

Domestic Fundamentals:

- Edible oil basket featured a mixed tone at major market, Monday. Palm, groundnut and sunflower oil quoted slightly lower.
- MMTTC has issued a tender to buy 22,000 tons of RBD palm olein to be sourced from Indonesia or Malaysia. Tender deadline is Jan. 7. The oil was sought for immediate shipment by Jan. 15 at the latest.
- Rapeseed oil featured weak tone owing to limited buying, higher sowing report, and weak international palm oil market. However, if excessive fall in temperature persist over key RM seed growing belt of Rajasthan may affect crop yields. Rapeseed oil quoted Rs 765 per 10 Kg, down Rs 10 per 10 Kg from last previous trading session. Sown area for Rabi groundnut seed stood at 69.75 lakh hectares as on 02 Jan. 2014, up 4.69 lakh hectares compared to the corresponding period last year - Ministry of Agriculture.
- At the import front, IBIS figures revealed that Indian buyers imported 6.84 lakh tons of crude palm oil, 2.63 lakh tons of RBD palmolein, 1.51 lakh tons of crude sunflower oil and 0.212 lakh tons of crude palm kernel oil during 1-29 Dec. 2013 majorly from Indonesia, Malaysia and Thailand. Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower due to weakness in the crude and soybean oil. As per Indonesian agriculture Ministry official, crude palm oil output for 2014 seen at 28 million tons, up 15 percent from last year as oil palm plantation entering into mature stage.
- According to data released by cargo surveyor Intertek Testing Services, exports of Malaysian palm oil products for Dec fell 1.1 percent to 1,433,910 tons from 1,449,664 tons shipped in November.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	-3.95	686.95	690.65	685.10	686.70
14-Feb	-3.75	681.15	683.90	678.20	680.10
14-Mar	-4.05	677.00	678.55	673.90	675.00
14-Apr	-4.20	675.50	677.45	673.20	674.20

Contract	Volume	Change	OI	Change
14-Jan	16,320	2020	34750	-3730
14-Feb	43,720	3560	122300	-2880
14-Mar	5,840	1220	47230	-370
14-Apr	1140	520	9520	370

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	3.30			
14-Jan		-6.60	-11.70	-12.50
14-Feb			-5.10	-5.90
14-Mar				-0.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-5.10	546.50	546.50	542.70	543.00
14-Feb	-5.00	551.00	551.60	547.80	548.90
14-Mar	-4.00	555.40	555.40	552.30	554.00
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	829	542	2455	15
14-Feb	461	293	1584	7
14-Mar	254	218	390	100
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	0			
14-Jan		5.9	11	
14-Feb			5.1	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-51	2575	2575	2555	2555
Feb-14	-37	2611	2613	2574	2593
Mar-14	-34	2629	2629	2588	2606
Apr-14	-32	2632	2632	2595	2612

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1/6/2014	1/4/2014	
Refined Soybean Oil	Kota(Loose)	665	670	-5
	Rajkot (Loose)	654	650	4
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	655	655	Unch
	Indore	665	655	10
	Soy Degum Mumbai+VAT	632	632	Unch
	SoyDegum Kandla/Mundra+VAT	632	632	Unch
	Haldiya Port (Loose)	684	NA	-
	Akola (Loose)	670	669	1
	Amrawati (Loose)	670	669	1
	Jalna	676	676	Unch
	Nagpur	681	681	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	585	Unch
	Hyd. RBD Palmolein VAT	580	570	10
	New Delhi RBD Palmolein (Loose)	620	620	Unch
	Kandla CPO (5%FFA)	543	546	-3
	Kakinada.RBD.Palmolein(Loose)	571	579	-8
	Mumbai RBD Pamolein+ VAT	580	580	Unch
	Kandla RBD Palmolein +VAT	570	570	Unch
Refined Sunflower Oil	Mumbai + VAT	700	710	-10
	Kandla/Mundra	640	640	Unch

	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	676	681	-5
	Chennai (Loose)	720	720	Unch
	Bellary (Exp. Oil)+VAT	616	617	-1
	Latur (Exp. Oil)+VAT	631	631	Unch
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	780	780	Unch
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	800	Unch
	Gondal+VAT	780	780	Unch
	Jamnagar +VAT	780	780	Unch
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	701	676	25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	705	Unch
	Alwar (Expeller Oil)(Loose)	696	691	5
	Kota (Expeller Oil) (Loose)	675	685	-10
	Jaipur (Expeller Oil) (Loose)	703	700	3
	New Delhi (Exp. Oil) (Loose)	731	731	Unch
	Sri-GangaNagar(ExpOil-Loose)	705	705	Unch
	Hapur+VAT	775	775	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	750	745	5
Refined Cottonseed Oil	Mumbai +VAT	610	610	Unch
	Rajkot (Loose)	610	610	Unch
	New Delhi (Loose)	604	604	Unch
	Hyderabad (Loose)	580	580	Unch
Coconut Oil	Kangayan (Crude)	1090	1090	Unch
	Cochin	1070	1070	Unch
	Trissur	1080	1090	-10
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1180	1180	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

Malaysia Palmolein USD/MT	FOB (January Shipment)	803	815	-12
	CNF (January Shipment) India	835	840	-5
Indonesia CPO USD/MT	FOB (February-March Shipment)	823	835	-12
	CNF (January Shipment) India	845	850	-5
Argentina FOB (\$/MT)		1/4/2014	1/3/2014	Change
Crude Soybean Oil Ship		NA	866	-
Refined Soy Oil (Bulk) Ship		NA	896	-
Sunflower Oil Ship		NA	915	-
Cottonseed Oil Ship		NA	846	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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