

**Domestic Fundamentals:**

- Edible oil basket featured a weak tone at major market, Tuesday. Palm, soybean and sunflower oil quoted lower. While, coconut oil at Kangayan market featured gains.
- At the import front, IBIS figures revealed that Indian buyers imported 1.86 lakh tons of crude palm oil, 1.71 lakh tons of RBD palmolein, 1.53 lakh tons of crude sunflower oil during 30 Dec-05 Jan. 2014. MMTC has issued a tender to buy 22,000 tons of RBD palm olein to be sourced from Indonesia or Malaysia. Tender deadline is Jan. 7. The oil was sought for immediate shipment by Jan. 15 at the latest.
- Refined soybean oil featured slightly weak tone at its benchmark market Indore and quoted Rs 660 per 10 Kg (without VAT), down Rs 5 per 10 Kg from previous trade due to weak cues from international oil & fats market. On an expected higher South American soybean crop in the current season and weak soy meal export demand (Indian origin) likely to favor bears in the coming days.
- Rapeseed oil featured weak tone owing to limited buying, higher sowing report, and weak international palm oil market. However, if excessive fall in temperature persist over key RM seed growing belt of Rajasthan may affect crop yields.
- Edible oil basket is expected to feature steady to slightly weak tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

**International Market Fundamentals:**

- CPO at BMD ended lower due to weakness in the crude and soybean oil. As per Indonesian agriculture Ministry official, crude palm oil output for 2014 seen at 28 million tons, up 15 percent from last year as oil palm plantation entering into mature stage.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Jan	<b>-7.35</b>	683.55	685.00	678.10	679.00
14-Feb	<b>-6.10</b>	676.30	678.00	671.00	673.25
14-Mar	<b>-6.65</b>	672.75	672.75	665.50	668.00
14-Apr	<b>-6.55</b>	671.50	671.50	666.00	667.25

Contract	Volume	Change	OI	Change
14-Jan	20,410	4090	32790	-1960
14-Feb	64,840	21120	122940	640
14-Mar	12,220	6380	49610	2380
14-Apr	3440	2300	10660	1140

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	11.00			
14-Jan		-5.75	-11.00	-11.75
14-Feb			-5.25	-6.00
14-Mar				-0.75

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jan	<b>-3.20</b>	542.00	542.00	539.30	540.00
14-Feb	<b>-2.90</b>	547.70	547.70	544.50	545.80
14-Mar	<b>-3.20</b>	551.00	552.70	549.80	550.50
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	668	-161	2479	24
14-Feb	1223	762	1787	203
14-Mar	561	307	670	280
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	0			
14-Jan		5.8	10.5	
14-Feb			4.7	
14-Mar				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	<b>-36</b>	2549	2552	2530	2530
Feb-14	<b>-49</b>	2577	2577	2539	2541
Mar-14	<b>-43</b>	2592	2594	2558	2561
Apr-14	<b>-40</b>	2599	2600	2567	2570

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		1/7/2014	1/6/2014	
Refined Soybean Oil	Kota(Loose)	660	665	<b>-5</b>
	Rajkot (Loose)	645	654	<b>-9</b>
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	<b>Unch</b>
	Kakinada	NA	NA	-
	Mumbai +VAT	655	655	<b>Unch</b>
	Indore	660	665	<b>-5</b>
	Soy Degum Mumbai+VAT	627	632	<b>-5</b>
	SoyDegum Kandla/Mundra+VAT	627	632	<b>-5</b>
	Haldiya Port (Loose)	681	684	<b>-3</b>
	Akola (Loose)	667	670	<b>-3</b>
	Amrawati (Loose)	667	670	<b>-3</b>
	Jalna	676	676	<b>Unch</b>
	Nagpur	681	681	<b>Unch</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	582	585	<b>-3</b>
	Hyd. RBD Palmolein VAT	590	580	<b>10</b>
	New Delhi RBD Palmolein (Loose)	620	620	<b>Unch</b>
	Kandla CPO (5%FFA)	540	543	<b>-3</b>
	Kakinada.RBD.Palmolein(Loose)	568	571	<b>-3</b>
	Mumbai RBD Pamolein+ VAT	573	580	<b>-7</b>
	Kandla RBD Palmolein +VAT	568	570	<b>-2</b>
Refined Sunflower Oil	Mumbai + VAT	700	700	<b>Unch</b>
	Kandla/Mundra	640	640	<b>Unch</b>



	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	666	676	-10
	Chennai (Loose)	710	720	-10
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	626	631	-5
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	775	780	-5
	Chennai (Loose)	722	720	2
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	790	800	-10
	Gondal+VAT	775	780	-5
	Jamnagar +VAT	775	780	-5
	Narsarropeth+VAT	740	750	-10
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	705	Unch
	Alwar (Expeller Oil)(Loose)	691	696	-5
	Kota (Expeller Oil) (Loose)	670	675	-5
	Jaipur (Expeller Oil) (Loose)	700	703	-3
	New Delhi (Exp. Oil) (Loose)	731	731	Unch
	Sri-GangaNagar(ExpOil-Loose)	702	705	-3
	Hapur+VAT	775	775	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	745	750	-5
Refined Cottonseed Oil	Mumbai +VAT	610	610	Unch
	Rajkot (Loose)	600	610	-10
	New Delhi (Loose)	604	604	Unch
	Hyderabad (Loose)	580	580	Unch
Coconut Oil	Kangayan (Crude)	1100	1090	10
	Cochin	1070	1070	Unch
	Trissur	1075	1080	-5
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1180	1180	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	520	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (January Shipment)	803	803	<b>Unch</b>
	CNF (January Shipment) India	830	835	<b>-5</b>
<b>Indonesia CPO USD/MT</b>	FOB (February-March Shipment)	818	823	<b>-5</b>
	CNF (January Shipment) India	840	845	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>1/6/2014</b>	<b>1/4/2014</b>	<b>Change</b>
Crude Soybean Oil Ship		858	NA	-
Refined Soy Oil (Bulk) Ship		888	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		838	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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