

Domestic Fundamentals:

- Edible oil basket featured a weak tone at major market, Thursday. Palm, soybean and groundnut oil quoted lower.
- Rapeseed oil featured weak tone tracking bearish cues from the international palm oil market and lackluster buying interest. Extreme cold weather over key mustard growing regions of Rajasthan raises the concern of lower yields, if the temperature remains below normal levels. Rapeseed oil quoted lower at Jaipur market Rs 692 per 10 Kg, down Rs 4 per 10 Kg.
- Ready to use palm oil featured lower at major cash market in line with the weak international oil & fats market and on an expected higher South American soybean crop in the current season. Market participants eye on the upcoming MPOB's report on the Malaysian palm oil statistics due date Jan10. CPO at Kandla quoted Rs 532 per 10 Kg. At the import front, IBIS figures revealed that Indian buyers imported 1.86 lakh tons of crude palm oil, 1.71 lakh tons of RBD palmolein, 1.53 lakh tons of crude sunflower oil during 30 Dec-05 Jan. 2014.
- Edible oil basket is expected to feature steady to slightly weak tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower on continued pressure from CBOT soy oil prices and weak Chinese macroeconomic data. As per Reuters survey, Malaysian palm oil ending stocks for December seen at 1.96 Mln tons, down 0.02 million tons from last month. While, palm oil output seen at 1.67 Mln. tons against 1.87 Mln. tons in Nov.
- Malaysian Palm Oil Board will publish its report on Jan. 10, which may give fresh directional moves to the market. As per Indonesian agriculture Ministry official, crude palm oil output for 2014 seen at 28 million tons, up 15 percent from last year as oil palm plantation entering into mature stage.

Outlook: Edible oil basket is expected to feature steady to slightly weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	2.90	680.00	682.80	676.20	681.60
14-Feb	3.85	673.00	677.30	671.50	676.20
14-Mar	3.80	668.00	671.30	666.35	670.80
14-Apr	2.70	668.40	670.40	666.50	670.40

Contract	Volume	Change	OI	Change
14-Jan	19,530	7100	26600	-5350
14-Feb	78,750	21790	127450	-2440
14-Mar	13,530	4590	51320	1390
14-Apr	1200	410	10870	160

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	0.40			
14-Jan		-5.40	-10.80	-11.20
14-Feb			-5.40	-5.80
14-Mar				-0.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	0.50	540.10	542.80	538.90	541.90
14-Feb	0.90	545.00	547.70	544.40	547.00
14-Mar	1.40	550.00	552.90	549.60	552.40
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	1235	150	2068	-41
14-Feb	856	60	1751	-140
14-Mar	413	175	863	121
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-9.9			
14-Jan		5.1	10.5	
14-Feb			5.4	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-37	2490	2490	2480	2480
Feb-14	-4	2534	2538	2499	2525
Mar-14	-6	2553	2555	2516	2541
Apr-14	-6	2560	2565	2528	2550

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Jan-14	8-Jan-14	
Refined Soybean Oil	Kota(Loose)	660	660	Unch
	Rajkot (Loose)	640	645	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	710	-10
	Kakinada	NA	NA	-
	Mumbai +VAT	650	650	Unch
	Indore	650	650	Unch
	Soy Degum Mumbai+VAT	625	625	Unch
	SoyDegum Kandla/Mundra+VAT	625	625	Unch
	Haldiya Port (Loose)	676	678	-2
	Akola (Loose)	664	666	-2
	Amrawati (Loose)	664	666	-2
	Jalna	671	671	Unch
	Nagpur	674	681	-7
Palm Oil	Chennai.RBD.Palmolein.(Loose)	573	570	3
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	600	620	-20
	Kandla CPO (5%FFA)	532	532	Unch
	Kakinada.RBD.Palmolein(Loose)	566	566	Unch
	Mumbai RBD Pamolein+ VAT	570	572	-2
	Kandla RBD Palmolein +VAT	565	570	-5
Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	625	635	-10



	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	661	661	Unch
	Chennai (Loose)	700	700	Unch
	Bellary (Exp. Oil)+VAT	614	616	-2
	Latur (Exp. Oil)+VAT	626	626	Unch
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	760	775	-15
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	700	725	-25
	Hyderabad Exp +VAT	789	794	-5
	Mumbai + VAT	780	790	-10
	Gondal+VAT	750	775	-25
	Jamnagar +VAT	750	775	-25
	Narsarropeth+VAT	730	730	Unch
	Prodattour+VAT	676	676	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	698	702	-4
	Alwar (Expeller Oil)(Loose)	691	701	-10
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	692	696	-4
	New Delhi (Exp. Oil) (Loose)	724	731	-7
	Sri-GangaNagar(ExpOil-Loose)	697	700	-3
	Hapur+VAT	750	760	-10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	745	-5
Refined Cottonseed Oil	Mumbai +VAT	605	605	Unch
	Rajkot (Loose)	600	600	Unch
	New Delhi (Loose)	590	604	-14
	Hyderabad (Loose)	575	575	Unch
Coconut Oil	Kangayan (Crude)	1070	1090	-20
	Cochin	1080	1080	Unch
	Trissur	1070	1070	Unch
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	788	790	-2
	CNF (Feb Shipment) India	800	805	-5
Indonesia CPO USD/MT	FOB (February-March Shipment)	823	825	-2
	CNF (January Shipment) India	828	830	-2
Argentina FOB (\$/MT)		8-Jan-14	7-Jan-14	Change
Crude Soybean Oil Ship		849	855	-6
Refined Soy Oil (Bulk) Ship		878	885	-7
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		829	835	-6
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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