

Domestic Fundamentals:

- Edible oil basket featured a mixed tone at major market, Friday. Palm & soybean oil quoted higher. While, Groundnut and Rapeseed oil featured losses.
- The CCEA has approved the proposal for increasing the import duty on refined edible oils of vegetable origin to 10 percent to maintain a reasonable differential between import duty on crude and refined vegetable oils to protect the domestic refining industry and domestic farmers. Earlier the import duty on refined edible oils was 7.5 percent. Groundnut oil quoted slightly lower at Rajkot market owing to lower retail demand and adequate groundnut seed stocks for crushing. Groundnut oil dipped by Rs 10 per 10 Kg to Rs 750 per 10 Kg from previous trade session.
- Rapeseed oil featured weak tone tracking bearish cues from the international palm oil market and lackluster buying interest. Extreme cold weather over key mustard growing regions of Rajasthan raises the concern of lower yields, if the temperature remains below normal levels. Rapeseed oil quoted lower at Kota market Rs 665 per 10 Kg, down Rs 5 per 10 Kg.
- Edible oil basket is expected to feature steady to slightly weak tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower on continued pressure from CBOT soy oil prices and weak palm oil exports figures. CPO Feb contract at BMD ended at MYR 2503 per tons, down 19 points from previous trade session. Malaysia Jan. 1-10 palm oil exports fell 21 percentage to 2, 97,308 Tons on M-o-M basis - Intertek.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 0.3 percent in December to 1.985 million tons. While, the palm oil production fell by 10.75 percent to 1.667 million tons in December. Exports also rose by 0.3 percent to 1.50 million tons from a month ago.

Outlook: Edible oil basket is expected to feature steady to slightly weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	-1.90	682.80	685.00	674.20	678.40
14-Feb	-4.10	678.90	680.80	669.15	671.50
14-Mar	-2.65	674.00	674.70	664.15	667.20
14-Apr	-3.35	672.00	672.00	663.15	666.20

Contract	Volume	Change	OI	Change
14-Jan	12,090	-7440	23210	-3390
14-Feb	88,790	10040	126830	-620
14-Mar	24,650	11120	56040	4720
14-Apr	1000	-200	11130	260

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	1.60			
14-Jan		-6.90	-11.20	-12.20
14-Feb			-4.30	-5.30
14-Mar				-1.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-5.50	543.00	544.00	534.50	536.10
14-Feb	-4.80	549.00	549.70	540.20	542.40
14-Mar	-5.10	554.00	554.40	545.00	547.00
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	1501	266	2139	71
14-Feb	1135	279	1917	166
14-Mar	629	216	653	-210
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-4.1			
14-Jan		6.3	10.9	
14-Feb			4.6	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-22	2498	2499	2486	2488
Feb-14	-19	2528	2533	2492	2503
Mar-14	-20	2547	2551	2511	2519
Apr-14	-19	2555	2560	2523	2531

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Jan-14	9-Jan-14	
Refined Soybean Oil	Kota(Loose)	655	660	-5
	Rajkot (Loose)	640	640	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	650	650	Unch
	Indore	648	650	-2
	Soy Degum Mumbai+VAT	623	625	-2
	SoyDegum Kandla/Mundra+VAT	622	625	-3
	Haldiya Port (Loose)	676	676	Unch
	Akola (Loose)	668	664	4
	Amrawati (Loose)	668	664	4
	Jalna	671	671	Unch
	Nagpur	678	674	4
Palm Oil	Chennai.RBD.Palmolein.(Loose)	586	573	13
	Hyd. RBD Palmolein VAT	575	570	5
	New Delhi RBD Palmolein (Loose)	600	600	Unch
	Kandla CPO (5%FFA)	535	532	3
	Kakinada.RBD.Palmolein(Loose)	560	566	-6
	Mumbai RBD Pamolein+ VAT	575	570	5
	Kandla RBD Palmolein +VAT	572	565	7
Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	625	625	Unch



	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	661	661	Unch
	Chennai (Loose)	700	700	Unch
	Bellary (Exp. Oil)+VAT	614	614	Unch
	Latur (Exp. Oil)+VAT	621	626	-5
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	750	760	-10
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	700	700	Unch
	Hyderabad Exp +VAT	794	789	5
	Mumbai + VAT	780	780	Unch
	Gondal+VAT	750	750	Unch
	Jamnagar +VAT	750	750	Unch
	Narsarropeth+VAT	730	730	Unch
	Prodattour+VAT	681	676	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	700	698	2
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	665	670	-5
	Jaipur (Expeller Oil) (Loose)	689	692	-3
	New Delhi (Exp. Oil) (Loose)	724	724	Unch
	Sri-GangaNagar(ExpOil-Loose)	695	697	-2
	Hapur+VAT	747	750	-3
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	740	Unch
Refined Cottonseed Oil	Mumbai +VAT	608	605	3
	Rajkot (Loose)	605	600	5
	New Delhi (Loose)	590	590	Unch
	Hyderabad (Loose)	575	575	Unch
Coconut Oil	Kangayan (Crude)	1080	1070	10
	Cochin	1080	1080	Unch
	Trissur	1080	1070	10
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	798	788	10
	CNF (Feb Shipment) India	830	823	7
Indonesia CPO USD/MT	FOB (February-March Shipment)	813	800	13
	CNF (January Shipment) India	835	828	7
Argentina FOB (\$/MT)		9-Jan-14	8-Jan-14	Change
Crude Soybean Oil Ship		856	849	7
Refined Soy Oil (Bulk) Ship		885	878	7
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		836	829	7
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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