

Domestic Fundamentals:

- Edible oil basket featured a mixed trend at major market, Saturday. The hike in import duty in refined edible oils this week failed to boost the domestic oil prices due to moderate buying.
- The CCEA has approved the proposal for increasing the import duty on refined edible oils of vegetable origin to 10 percent from 7.5 percent earlier to maintain a reasonable differential between import duty on crude and refined vegetable oils to protect the domestic refining industry and domestic farmers.
- Refined soybean oil witnessed steady to weak tone. Palm oil and rape-mustard oil mostly featured weak trend, while refined soyoil, rice bran oil and refined sunflower oil witnessed steady tone.
- Groundnut and coconut oils featured steady to firm tone.
- Extreme cold weather over key mustard growing regions of Rajasthan has raised the concern of lower yields, if the temperature remains below normal levels.
- Edible oil basket is expected to feature steady to slightly weak tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysia Jan. 1-10 palm oil exports fell 21 percentage to 2, 97,308 Tons on M-o-M basis - Intertek.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 0.3 percent in December to 1.985 million tons. While, the palm oil production fell by 10.75 percent to 1.667 million tons in December. Exports also rose by 0.3 percent to 1.50 million tons from a month ago.

Outlook: Edible oil basket is expected to feature steady to slightly weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	2.65	680.40	681.15	677.05	680.5
14-Feb	3.85	674.80	676.10	673.10	675.8
14-Mar	2.50	670.00	671.40	668.25	670.0
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	5430	-6660	21650	-1560
14-Feb	28080	-60710	123830	-3000
14-Mar	7040	-17610	55680	-360
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	2			
14-Jan		-4.7	-10.5	-38.7
14-Feb				-34
14-Mar				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	1.00	536.50	537.20	534.10	536.2
14-Feb	1.10	543.00	543.20	542.00	542.6
14-Mar	1.50	548.20	548.20	546.90	547.2
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	351	-1150	2253	114
14-Feb	233	-902	1922	5
14-Mar	34	-595	645	-8
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-5.2	-11.6	-16.2	
14-Jan		6.4	11	
14-Feb			4.6	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-22	2498	2499	2486	2488
Feb-14	-19	2528	2533	2492	2503
Mar-14	-20	2547	2551	2511	2519
Apr-14	-19	2555	2560	2523	2531

*BMD remain closed on Sat. The quotes are Friday's Closing

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Jan-14	10-Jan-14	
Refined Soybean Oil	Kota(Loose)	660	655	5
	Rajkot (Loose)	640	640	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	698	700	-2
	Kakinada	NA	NA	-
	Mumbai +VAT	645	650	-5
	Indore	648	648	Unch
	Soy Degum Mumbai+VAT	620	623	-3
	SoyDegum Kandla/Mundra+VAT	618	622	-4
	Haldiya Port (Loose)	NA	676	-
	Akola (Loose)	666	668	-2
	Amrawati (Loose)	666	668	-2
	Jalna	671	671	Unch
	Nagpur	676	678	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	580	586	-6
	Hyd. RBD Palmolein VAT	565	575	-10
	New Delhi RBD Palmolein (Loose)	610	600	10
	Kandla CPO (5%FFA)	531	535	-4
	Kakinada.RBD.Palmolein(Loose)	566	560	6
	Mumbai RBD Pamolein+ VAT	573	575	-2
	Kandla RBD Palmolein +VAT	565	572	-7
Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	625	625	Unch

	Erode (Exp. Oil)+VAT	695	700	-5
	Hyderabad Exp +VAT	656	661	-5
	Chennai (Loose)	700	700	Unch
	Bellary (Exp. Oil)+VAT	614	614	Unch
	Latur (Exp. Oil)+VAT	626	621	5
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	775	750	25
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	710	700	10
	Hyderabad Exp +VAT	794	794	Unch
	Mumbai + VAT	780	780	Unch
	Gondal+VAT	775	750	25
	Jamnagar +VAT	775	750	25
	Narsarropeth+VAT	735	730	5
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	698	700	-2
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	670	665	5
	Jaipur (Expeller Oil) (Loose)	685	689	-4
	New Delhi (Exp. Oil) (Loose)	722	724	-2
	Sri-GangaNagar(ExpOil-Loose)	695	695	Unch
	Hapur+VAT	745	747	-2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	735	740	-5
Refined Cottonseed Oil	Mumbai +VAT	608	608	Unch
	Rajkot (Loose)	605	605	Unch
	New Delhi (Loose)	590	590	Unch
	Hyderabad (Loose)	575	575	Unch
Coconut Oil	Kangayan (Crude)	1100	1080	20
	Cochin	1080	1080	Unch
	Trissur	1085	1080	5
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	793	798	-5
	CNF (Feb Shipment) India	825	830	-5
Indonesia CPO USD/MT	FOB (February-March Shipment)	805	813	-8
	CNF (January Shipment) India	830	835	-5
Argentina FOB (\$/MT)		10-Jan-14	9-Jan-14	Change
Crude Soybean Oil Ship		862	856	6
Refined Soy Oil (Bulk) Ship		892	885	7
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		842	836	6
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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