

Domestic Fundamentals:

- Edible oil basket featured a mixed trend at major market, Monday. Groundnut and soy featured gains. While sunflower, palm, and coconut oil quoted lower.
- Palm oil featured steady to slightly weak tone at major cash market tracking losses in the international palm oil market and strong Indian rupee against US dollar. Indian buyers imported 10.52 lakh tons of edible oils during December 2013, up 19.1 percent on Y-o-Y basis.
- Groundnut oil lower witnessed gains at Rajkot market due to renewed demand from retail. Sown area for Rabi groundnut seed stood at 5.59 lakh hectares as on 09 Jan. 2014, down 0.55 lakh hectares compared to the corresponding period last year - Ministry of Agriculture. Groundnut oil quoted Rs 800 per 10 Kg, up Rs 25 per 10kg from Saturday.
- Edible oil basket is expected to feature steady to slightly weak tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower in expectation of good edible oil supply in the current year and weak Malaysian palm oil export figures. CPO Feb contract ended MYR 2472 per tons, down MYR 27 per tons from previous trade session.
- Malaysia Jan. 1-10 palm oil exports fell 21 percentage to 2, 97,308 Tons on M-o-M basis - Intertek. As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 0.3 percent in December to 1.985 million tons.

Outlook: Edible oil basket is expected to feature steady to slightly weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	-1.80	678.40	680.00	675.30	678.50
14-Feb	-3.85	674.00	674.75	669.90	671.60
14-Mar	-3.70	667.20	669.40	664.25	666.00
14-Apr	-3.00	666.00	667.10	664.00	665.30

Contract	Volume	Change	OI	Change
14-Jan	10,070	4640	19910	-1740
14-Feb	54,940	26860	122620	-1210
14-Mar	13,660	6620	61190	5510
14-Apr	770	-	11330	-

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	4.00			
14-Jan		-6.90	-12.50	-13.20
14-Feb			-5.60	-6.30
14-Mar				-0.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-6.40	535.00	535.20	529.50	529.80
14-Feb	-6.60	541.00	541.00	535.30	536.00
14-Mar	-6.20	546.00	546.00	541.00	541.00
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	1325	974	2284	31
14-Feb	1317	1084	2205	283
14-Mar	205	171	691	46
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	2.2			
14-Jan		6.2	11.2	
14-Feb			5	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	-27	2499	2509	2465	2472
Mar-14	-23	2515	2531	2486	2494
Apr-14	-20	2524	2541	2500	2508
May-14	-21	2525	2545	2505	2513

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Jan-14	12-Jan-14	
Refined Soybean Oil	Kota(Loose)	655	660	-5
	Rajkot (Loose)	640	640	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	698	698	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	640	645	-5
	Indore	652	648	4
	Soy Degum Mumbai+VAT	620	620	Unch
	SoyDegum Kandla/Mundra+VAT	618	618	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	666	666	Unch
	Amrawati (Loose)	666	666	Unch
	Jalna	676	671	5
	Nagpur	676	676	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	580	580	Unch
	Hyd. RBD Palmolein VAT	580	565	15
	New Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	532	531	1
	Kakinada.RBD.Palmolein(Loose)	566	566	Unch
	Mumbai RBD Pamolein+ VAT	573	573	Unch
	Kandla RBD Palmolein +VAT	565	565	Unch
Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	625	625	Unch



	Erode (Exp. Oil)+VAT	695	695	Unch
	Hyderabad Exp +VAT	654	656	-2
	Chennai (Loose)	700	700	Unch
	Bellary (Exp. Oil)+VAT	614	614	Unch
	Latur (Exp. Oil)+VAT	621	626	-5
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	800	775	25
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	756	794	-38
	Mumbai + VAT	790	780	10
	Gondal+VAT	800	775	25
	Jamnagar +VAT	800	775	25
	Narsarropeth+VAT	730	735	-5
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	695	698	-3
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	665	670	-5
	Jaipur (Expeller Oil) (Loose)	685	685	Unch
	New Delhi (Exp. Oil) (Loose)	724	722	2
	Sri-GangaNagar(ExpOil-Loose)	695	695	Unch
	Hapur+VAT	740	745	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	735	5
Refined Cottonseed Oil	Mumbai +VAT	606	608	-2
	Rajkot (Loose)	580	605	-25
	New Delhi (Loose)	590	590	Unch
	Hyderabad (Loose)	575	575	Unch
Coconut Oil	Kangayan (Crude)	1080	1100	-20
	Cochin	1080	1080	Unch
	Trissur	1090	1085	5
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	790	793	-3
	CNF (Feb Shipment) India	835	825	10
Indonesia CPO USD/MT	FOB (February-March Shipment)	805	805	Unch
	CNF (January Shipment) India	835	830	5
Argentina FOB (\$/MT)		11-Jan-14	10-Jan-14	Change
Crude Soybean Oil Ship		NA	862	-
Refined Soy Oil (Bulk) Ship		NA	892	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	842	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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