

**Domestic Fundamentals:**

- Major edible oils markets were steady to slightly firm due to gains in the international palm oil market. While, need based demand witnessed in the cash market.
- Indian Government has revised the tariff value for crude palm oil to US \$ 877, RBD palm oil to US \$897, Crude and refined palmolein to 899, 902 (US dollar per metric tons) respectively. Moreover, USD 944 per tons sets as a new base import price for crude soybean oil.
- Groundnut oil featured steady tone at major cash market owing to good supplies against average demand. Most of the raw material consumed by oil millers, while weak export demand for groundnut seed noticed. Groundnut oil quoted Rs 800 per 10 Kg at Rajkot market.
- Soy oil featured steady to slightly firm tone at major cash market tracking gains in the international oil & fats market and renewed demand at lower quotes. Soybean oil quoted Rs 660 per 10 Kg, unchanged from Wednesday.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil and fats market may cap the gains.

**International Market Fundamentals:**

- CPO at BMD futures market ended higher on good demand for US soybean from China and weak ringgits against USD dollar.
- China is likely to imports 46.1 lakh tons of soybeans in January - Ministry. Exports of Malaysian palm oil products for Jan 1-15 fell 28 percent to 460,248 tons, from the last corresponding period of the last year - cargo surveyor Intertek Testing Services.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Jan	2.95	685.00	690.80	685.00	689.00
14-Feb	-0.50	678.75	681.70	677.25	678.10
14-Mar	-3.20	672.00	674.80	668.00	668.90
14-Apr	-4.25	670.00	671.15	664.30	665.00

Contract	Volume	Change	OI	Change
14-Jan	3,070	-2470	11330	-3090
14-Feb	54,610	-16310	106770	-7410
14-Mar	24,370	-1860	72940	6310
14-Apr	5540	1700	13120	1410

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	1.00			
14-Jan		-10.90	-20.10	-24.00
14-Feb			-9.20	-13.10
14-Mar				-3.90

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jan	-3.50	533.00	536.00	528.00	529.30
14-Feb	-2.50	537.90	548.90	533.40	535.40
14-Mar	-1.90	541.00	547.00	538.50	540.00
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	1038	-240	1607	-203
14-Feb	1147	-302	2478	118
14-Mar	980	-100	1738	602
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-1.3			
14-Jan		6.1	10.7	
14-Feb			4.6	
14-Mar				

\* CPO (5%) Kandla spot prices taken for spread calculation



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	3	2511	2520	2508	2510
Mar-14	4	2524	2537	2521	2528
Apr-14	7	2537	2552	2535	2544
May-14	-	2545	2557	2542	2544

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Jan-14	15-Jan-14	
Refined Soybean Oil	Kota(Loose)	670	670	Unch
	Rajkot (Loose)	635	640	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	698	-3
	Kakinada	NA	NA	-
	Mumbai +VAT	645	640	5
	Indore	655	655	Unch
	Soy Degum Mumbai+VAT	612	618	-6
	SoyDegum Kandla/Mundra+VAT	612	617	-5
	Haldiya Port (Loose)	671	672	-1
	Akola (Loose)	676	669	7
	Amrawati (Loose)	676	669	7
	Jalna	681	676	5
	Nagpur	686	679	7
Palm Oil	Chennai.RBD.Palmolein.(Loose)	NA	NA	-
	Hyd. RBD Palmolein VAT	560	NA	-
	New Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	528	527	1
	Kakinada.RBD.Palmolein(Loose)	561	561	Unch
	Mumbai RBD Pamolein+ VAT	575	570	5
	Kandla RBD Palmolein +VAT	562	563	-1
Refined Sunflower Oil	Mumbai + VAT	725	700	25



	Kandla/Mundra	625	625	Unch
	Erode (Exp. Oil)+VAT	NA	NA	-
	Hyderabad Exp +VAT	651	651	Unch
	Chennai (Loose)	NA	NA	-
	Bellary (Exp. Oil)+VAT	613	614	-1
	Latur (Exp. Oil)+VAT	616	NA	-
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	800	800	Unch
	Chennai (Loose)	NA	NA	-
	New Delhi (Loose)	725	710	15
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	800	Unch
	Gondal+VAT	800	800	Unch
	Jamnagar +VAT	800	800	Unch
	Narsarropeth+VAT	730	730	Unch
	Prodattour+VAT	681	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	695	695	Unch
	Alwar (Expeller Oil)(Loose)	696	696	Unch
	Kota (Expeller Oil) (Loose)	670	660	10
	Jaipur (Expeller Oil) (Loose)	690	685	5
	New Delhi (Exp. Oil) (Loose)	720	724	-4
	Sri-GangaNagar(ExpOil-Loose)	687	695	-8
	Hapur+VAT	740	730	10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	735	5
Refined Cottonseed Oil	Mumbai +VAT	620	615	5
	Rajkot (Loose)	605	NA	-
	New Delhi (Loose)	610	590	20
	Hyderabad (Loose)	575	NA	-
Coconut Oil	Kangayan (Crude)	NA	NA	-
	Cochin	1090	1090	Unch
	Trissur	1090	1090	Unch
Sesame Oil	New Delhi	1150	1200	-50
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch

<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	500	510	<b>-10</b>
<b>Malaysia Palmolein USD/MT</b>	FOB (Jan Shipment)	795	785	<b>10</b>
	CNF (Feb Shipment) India	822.5	823	<b>-0.5</b>
<b>Indonesia CPO USD/MT</b>	FOB (February-March Shipment)	802.5	800	<b>2.5</b>
	CNF (Feb Shipment) India	832.5	828	<b>4.5</b>
<b>Argentina FOB (\$/MT)</b>		<b>15-Jan-14</b>	<b>14-Jan-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	850	-
Refined Soy Oil (Bulk) Ship		NA	880	-
Sunflower Oil Ship		895	NA	-
Cottonseed Oil Ship		NA	830	-
Refined Linseed Oil (Bulk) Ship		NA	995	-

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