



Domestic Fundamentals:

- Major edible oils markets were steady to slightly weak tone owing lackluster buying interest against adequate edible oil supplies.
- Coconut oil featured slightly weak tone at Trissur market due to lower demand at higher quotes. Moreover, weakness in the palm oil prices also contributes the downtrend. While, lean season limit the excessive losses. Groundnut oil featured steady to weak tone at major cash market owing to good supplies against average demand. Groundnut oil quoted Rs 790 per 10 Kg at Rajkot market, down Rs 10 per 10 Kg from previous trade.
- Soy oil featured steady to slightly firm tone at major cash market on renewed demand at lower quotes. While, lack of cues from the international palm oil market curb the volatility in the prices. Soybean oil quoted Rs 665 per 10 Kg, up Rs 5 per 10 Kg from Thursday.
- Indian Government has revised the tariff value for crude palm oil to US \$ 877, RBD palm oil to US \$897, Crude and refined palmolein to 899, 902 (US dollar per metric tons) respectively. Moreover, USD 944 per tons sets as a new base import price for crude soybean oil.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- BMD futures market was closed on Friday due to "Thaipusam". China is likely to imports 46.1 lakh tons of soybeans in January - Ministry. Exports of Malaysian palm oil products for Jan 1-15 fell 28 percent to 460,248 tons, from the last corresponding period of the last year - cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	-0.75	687.05	689.00	687.05	688.10
14-Feb	-2.05	676.15	678.55	673.65	676.00
14-Mar	-2.55	668.35	669.00	665.00	666.00
14-Apr	-3.20	663.05	664.00	661.30	661.75

Contract	Volume	Change	OI	Change
14-Jan	1,000	-2070	10330	-1000
14-Feb	41,430	-13180	106060	-710
14-Mar	16,800	-7570	75560	2620
14-Apr	6820	1280	14580	1460

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	0.90			
14-Jan		-12.10	-22.10	-26.35
14-Feb			-10.00	-14.25
14-Mar				-4.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-1.90	529.10	529.20	526.50	527.50
14-Feb	-3.20	535.20	535.20	531.10	531.70
14-Mar	-3.00	538.50	538.50	536.10	536.70
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	384	-654	1517	-90
14-Feb	598	-549	2490	12
14-Mar	335	-645	1829	91
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	0.5			
14-Jan		4.2	9.2	
14-Feb			5	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14					
Mar-14					
Apr-14					
May-14					
Market Closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Jan-14	16-Jan-14	
Refined Soybean Oil	Kota(Loose)	665	670	-5
	Rajkot (Loose)	635	635	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	695	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	650	645	5
	Indore	660	655	5
	Soy Degum Mumbai+VAT	610	612	-2
	SoyDegum Kandla/Mundra+VAT	605	612	-7
	Haldiya Port (Loose)	671	671	Unch
	Akola (Loose)	676	676	Unch
	Amrawati (Loose)	676	676	Unch
	Jalna	681	681	Unch
	Nagpur	686	686	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	580	NA	-
	Hyd. RBD Palmolein VAT	580	560	20
	New Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	525	528	-3
	Kakinada.RBD.Palmolein(Loose)	561	561	Unch
	Mumbai RBD Pamolein+ VAT	572	575	-3
	Kandla RBD Palmolein +VAT	565	562	3
Refined Sunflower Oil	Mumbai + VAT	670	725	-55
	Kandla/Mundra	620	625	-5



	Erode (Exp. Oil)+VAT	695	NA	-
	Hyderabad Exp +VAT	651	651	Unch
	Chennai (Loose)	720	NA	-
	Bellary (Exp. Oil)+VAT	611	613	-2
	Latur (Exp. Oil)+VAT	616	616	Unch
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	790	800	-10
	Chennai (Loose)	720	NA	-
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	800	Unch
	Gondal+VAT	780	800	-20
	Jamnagar +VAT	780	800	-20
	Narsarropeth+VAT	720	730	-10
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	700	695	5
	Alwar (Expeller Oil)(Loose)	696	696	Unch
	Kota (Expeller Oil) (Loose)	665	670	-5
	Jaipur (Expeller Oil) (Loose)	688	690	-2
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	Sri-GangaNagar(ExpOil-Loose)	687	687	Unch
	Hapur+VAT	745	740	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	747	740	7
Refined Cottonseed Oil	Mumbai +VAT	625	620	5
	Rajkot (Loose)	602	605	-3
	New Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	NA	575	-
Coconut Oil	Kangayan (Crude)	1080	NA	-
	Cochin	1090	1090	Unch
	Trissur	1085	1090	-5
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	NA	795	-
	CNF (Feb Shipment) India	820	822.5	-2.5
Indonesia CPO USD/MT	FOB (February-March Shipment)	NA	802.5	-
	CNF (Feb Shipment) India	827.5	832.5	-5
Argentina FOB (\$/MT)		16-Jan-14	15-Jan-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	895	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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