

Domestic Fundamentals:

- Major edible oils markets were steady to slightly weak tone owing lackluster buying interest against adequate edible oil supplies.
- Refined sunflower oil featured weak tone at Chennai market due to lower demand and higher imported sunflower oil imports during the last 3 months. Refined sunflower oil quoted Rs 660 per 10 Kg, down Rs 60 per 10 Kg from previous day.
- Soy oil featured steady to slightly firm tone at major cash market on renewed demand at lower quotes. While, lack of cues from the international edible oil market curb the volatility in the prices. Soybean oil quoted Rs 665 per 10 Kg, from Friday.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- China is likely to imports 46.1 lakh tons of soybeans in January - Ministry. Exports of Malaysian palm oil products for Jan 1-15 fell 28 percent to 460,248 tons, from the last corresponding period of the last year - cargo surveyor Intertek Testing Services.
- Argentina's 2013/14 soybean planted acreage is estimated at 20.35 million hectares by Buenos Aires Grains Exchange, which is has been slightly cut from the previous its estimate of 20.45 million hectares.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	-1.10	687.15	688.00	687.05	687.30
14-Feb	-3.00	675.00	676.85	672.55	673.20
14-Mar	-3.95	666.85	667.45	662.00	662.40
14-Apr	-3.75	662.00	662.25	657.40	658.00

Contract	Volume	Change	OI	Change
14-Jan	310	-690	10010	-320
14-Feb	20,500	-20930	104870	-1190
14-Mar	9,610	-7190	78370	2810
14-Apr	2210	-4610	14990	410

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	1.70			
14-Jan		-14.10	-24.90	-29.30
14-Feb			-10.80	-15.20
14-Mar				-4.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-2.00	527.00	527.00	525.50	525.70
14-Feb	-2.20	531.40	531.60	529.40	530.00
14-Mar	-2.80	536.00	536.30	530.80	534.40
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	555	171	1636	119
14-Feb	519	-79	2497	7
14-Mar	89	-246	1837	8
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-3.7			
14-Jan		4.3	8.7	
14-Feb			4.4	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14					
Mar-14					
Apr-14					
May-14					
Market Closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Jan-14	17-Jan-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	635	635	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	695	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	648	650	-2
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	610	610	Unch
	SoyDegum Kandla/Mundra+VAT	605	605	Unch
	Haldiya Port (Loose)	NA	671	-
	Akola (Loose)	676	676	Unch
	Amrawati (Loose)	676	676	Unch
	Jalna	681	681	Unch
	Nagpur	686	686	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	570	580	-10
	Hyd. RBD Palmolein VAT	578	580	-2
	New Delhi RBD Palmolein (Loose)	605	610	-5
	Kandla CPO (5%FFA)	522	525	-3
	Kakinada.RBD.Palmolein(Loose)	556	561	-5
	Mumbai RBD Pamolein+ VAT	572	572	Unch
	Kandla RBD Palmolein +VAT	565	565	Unch
Refined Sunflower Oil	Mumbai + VAT	670	670	Unch



	Kandla/Mundra	610	620	-10
	Erode (Exp. Oil)+VAT	695	695	Unch
	Hyderabad Exp +VAT	651	651	Unch
	Chennai (Loose)	660	720	-60
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	616	616	Unch
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	780	790	-10
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	800	Unch
	Gondal+VAT	780	780	Unch
	Jamnagar +VAT	780	780	Unch
	Narsarropeth+VAT	700	720	-20
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	700	700	Unch
	Alwar (Expeller Oil)(Loose)	691	696	-5
	Kota (Expeller Oil) (Loose)	667	665	2
	Jaipur (Expeller Oil) (Loose)	688	688	Unch
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	Sri-GangaNagar(ExpOil-Loose)	687	687	Unch
	Hapur+VAT	745	745	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	747	747	Unch
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	610	602	8
	New Delhi (Loose)	608	610	-2
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	1080	1080	Unch
	Cochin	1090	1090	Unch
	Trissur	1085	1085	Unch
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch

Rice Bran Oil (40%)	New Delhi	NA	510	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (Jan Shipment)	NA	NA	-
	CNF (Feb Shipment) India	820	820	Unch
Indonesia CPO USD/MT	FOB (February-March Shipment)	NA	NA	-
	CNF (Feb Shipment) India	825	827.5	-2.5
Argentina FOB (\$/MT)		17-Jan-14	16-Jan-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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