

Domestic Fundamentals:

- Major edible oils markets were mixed tone owing lackluster buying interest against adequate edible oil supplies. However, gains in the international palm oil market limit the losses.
- Crude palm oil featured steady to slightly firm tone at major cash market on renewed demand at lower quotes and firm international palm oil market. CPO at Kandla quoted Rs 530 per 10 Kg, up Rs 8 per 10 Kg from Saturday.
- At the import front, IBIS figures revealed that Indian buyers imported 3.240 lakh tons of crude palm oil, 2.51 lakh tons of RBD palmolein, 1.83 lakh tons of crude sunflower oil and 0.029 lakh tons of crude palm kernel oil during 30 Dec-12 Jan. 2014.
- Mustard oil quoted lower at major cash market quoted due to weakness in the edible oil complex, higher mustard seed planting report, and higher veg. oil imports during the last two months support the bears in the coming weeks. Indian buyers imported 1.48 lakh tons of crude rapeseed oil during 30 Dec -12 Jan 2014.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- China is likely to imports 46.1 lakh tons of soybeans in January - Ministry. Exports of Malaysian palm oil products for Jan 1-15 fell 28 percent to 460,248 tons, from the last corresponding period of the last year - cargo surveyor Intertek Testing Services.
- Argentina's 2013/14 soybean planted acreage is estimated at 20.35 million hectares by Buenos Aires Grains Exchange, which is has been slightly cut from the previous its estimate of 20.45 million hectares.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	1.70	687.10	690.00	687.10	689.00
14-Feb	4.80	674.80	678.20	674.80	678.00
14-Mar	4.85	665.00	667.60	664.90	667.25
14-Apr	4.60	660.70	662.95	660.15	662.60

Contract	Volume	Change	OI	Change
14-Jan	2,750	2440	7350	-2660
14-Feb	31,030	10530	105640	770
14-Mar	19,690	10080	80690	2320
14-Apr	1990	-220	15110	120

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	0.00			
14-Jan		-11.00	-21.75	-26.40
14-Feb			-10.75	-15.40
14-Mar				-4.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	4.20	526.10	531.60	526.10	529.90
14-Feb	4.40	531.30	536.00	531.30	534.40
14-Mar	5.60	537.40	541.00	537.00	540.00
14-Apr					

Contract	Volume	Change	OI	Change
14-Jan	569	14	1618	-18
14-Feb	885	366	2556	59
14-Mar	356	267	1988	151
14-Apr				

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	0.1			
14-Jan		4.5	10.1	
14-Feb			5.6	
14-Mar				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	47	2544	2562	2537	2562
Mar-14	43	2555	2572	2548	2568
Apr-14	40	2567	2585	2559	2580
May-14	39	2570	2590	2566	2584

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Jan-14	19-Jan-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	635	635	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	695	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	650	648	2
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	610	610	Unch
	SoyDegum Kandla/Mundra+VAT	605	605	Unch
	Haldiya Port (Loose)	669	NA	-
	Akola (Loose)	676	676	Unch
	Amrawati (Loose)	676	676	Unch
	Jalna	681	681	Unch
	Nagpur	686	686	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	575	570	5
	Hyd. RBD Palmolein VAT	570	578	-8
	New Delhi RBD Palmolein (Loose)	605	605	Unch
	Kandla CPO (5%FFA)	530	522	8
	Kakinada.RBD.Palmolein(Loose)	561	556	5
	Mumbai RBD Pamolein+ VAT	574	572	2
	Kandla RBD Palmolein +VAT	568	565	3
Refined Sunflower Oil	Mumbai + VAT	670	670	Unch
	Kandla/Mundra	610	610	Unch

	Erode (Exp. Oil)+VAT	690	695	-5
	Hyderabad Exp +VAT	646	651	-5
	Chennai (Loose)	660	660	Unch
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	616	616	Unch
	Chellakere (Exp. Oil)+VAT	606	611	-5
Groundnut Oil	Rajkot (Loose)	750	780	-30
	Chennai (Loose)	710	720	-10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	800	Unch
	Gondal+VAT	NA	780	-
	Jamnagar +VAT	NA	780	-
	Narsarropeth+VAT	700	700	Unch
	Prodattour+VAT	691	681	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	696	700	-4
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	665	667	-2
	Jaipur (Expeller Oil) (Loose)	689	688	1
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	Sri-GangaNagar(ExpOil-Loose)	687	687	Unch
	Hapur+VAT	745	745	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	735	747	-12
Refined Cottonseed Oil	Mumbai +VAT	620	625	-5
	Rajkot (Loose)	615	610	5
	New Delhi (Loose)	607	608	-1
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	1100	1080	20
	Cochin	1090	1090	Unch
	Trissur	1085	1085	Unch
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	797.5	NA	-
	CNF (Feb Shipment) India	835	820	15
Indonesia CPO USD/MT	FOB (February-March Shipment)	812.5	NA	-
	CNF (Feb Shipment) India	845	825	20
Argentina FOB (\$/MT)		18-Jan-14	17-Jan-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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