



### Domestic Fundamentals:

- Major edible oils featured steady to firm tone in the cash markets Friday.
- Refined soy, sunflower, cottonseed, groundnut and coconut oils featured steady to firm tone on improved buying.
- Palm oil witnessed mixed trend in various markets. Rapeseed and sesame oils mostly remained flat.
- At import front, Indian buyers imported 1.83 lakh tons of crude sunflower oil during 30 Dec-12Jan majorly from Ukraine and Argentina. While, SEA of India reports that crude sunflower oil imports by India during November of 2013-14-oil year (Nov-Oct) were 1.20 lakh tons. However, imports were higher on y-o-y basis in November by 0.73 lakh tons
- At the import front, IBIS figures revealed that Indian buyers imported 3.240 lakh tons of crude palm oil, 2.51 lakh tons of RBD palmolein, and 0.029 lakh tons of crude palm kernel oil during 30 Dec-12 Jan. 2014.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil and fats market may cap the gains.

### International Market Fundamentals:

- Malaysian palm oil futures ended lower on demand concerns Friday.
- Malaysian 2014 palm exports are seen at 18.5 million tonnes, a tad higher than 18.12 million tonnes shipped in 2013, a senior MPOB official said at an industry meet in Kuala Lumpur.

**Outlook:** Edible oil basket is expected to feature steady tone on moderate buying in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	-1.40	688.00	690.20	685.60	687.0
14-Mar	-1.80	675.00	678.10	673.55	674.3
14-Apr	-2.30	667.40	669.50	665.65	665.8

Contract	Volume	Change	OI	Change
14-Feb	45220	-11120	76020	-3420
14-Mar	26090	-5820	78120	-2300
14-Apr	5630	540	22310	530

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	14.03			
14-Feb		-12.7	-21.2	
14-Mar			-8.5	

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	1.60	528.90	533.30	528.10	531.2
14-Feb	2.00	534.50	538.80	532.50	536.9
14-Mar	1.30	538.60	543.80	538.20	541.6

Contract	Volume	Change	OI	Change
14-Jan	548	192	1082	-186
14-Feb	1527	127	2504	24
14-Mar	805	422	2359	79

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-3.2			
14-Jan		5.7	10.4	
14-Feb			4.7	

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	-11	2581	2581	2570	2581
Mar-14	-10	2590	2592	2574	2590
Apr-14	-12	2598	2601	2582	2598
May-14	-11	2593	2599	2583	2593

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Jan-14	23-Jan-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	640	640	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	698	692	6
	Kakinada	NA	NA	-
	Mumbai +VAT	650	650	Unch
	Indore	668	665	3
	Soy Degum Mumbai+VAT	612	610	2
	SoyDegum Kandla/Mundra+VAT	612	610	2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	679	-
	Amrawati (Loose)	NA	679	-
	Jalna	686	683	3
	Nagpur	NA	689	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	580	580	Unch
	Hyd. RBD Palmolein VAT	550	550	Unch
	New Delhi RBD Palmolein (Loose)	608	605	3
	Kandla CPO (5%FFA)	528	530	-2
	Kakinada.RBD.Palmolein(Loose)	571	571	Unch
	Mumbai RBD Pamolein+ VAT	575	579	-4
	Kandla RBD Palmolein +VAT	565	565	Unch
Refined Sunflower Oil	Mumbai + VAT	680	670	10
	Kandla/Mundra	610	610	Unch

	Erode (Exp. Oil)+VAT	685	685	Unch
	Hyderabad Exp +VAT	646	641	5
	Chennai (Loose)	665	665	Unch
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	616	NA	-
	Chellakere (Exp. Oil)+VAT	581	581	Unch
Groundnut Oil	Rajkot (Loose)	775	775	Unch
	Chennai (Loose)	720	710	10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	790	10
	Gondal+VAT	775	775	Unch
	Jamnagar +VAT	775	775	Unch
	Narsarropeth+VAT	690	680	10
	Prodattour+VAT	691	691	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	700	700	Unch
	Alwar (Expeller Oil)(Loose)	694	696	-2
	Kota (Expeller Oil) (Loose)	665	665	Unch
	Jaipur (Expeller Oil) (Loose)	698	698	Unch
	New Delhi (Exp. Oil) (Loose)	722	720	2
	Sri-GangaNagar(ExpOil-Loose)	682	682	Unch
	Hapur+VAT	740	740	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	740	Unch
Refined Cottonseed Oil	Mumbai +VAT	635	630	5
	Rajkot (Loose)	640	630	10
	New Delhi (Loose)	620	616	4
	Hyderabad (Loose)	560	560	Unch
Coconut Oil	Kangayan (Crude)	1100	1100	Unch
	Cochin	1105	1090	15
	Trissur	1120	1100	20
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	500	10

<b>Malaysia Palmolein USD/MT</b>	FOB (Jan Shipment)	797.5	797.5	<b>Unch</b>
	CNF (Feb Shipment) India	830	830	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB (February-March Shipment)	815	815	<b>Unch</b>
	CNF (Feb Shipment) India	840	840	<b>Unch</b>
<b>Argentina FOB (\$/MT)</b>		<b>23-Jan-14</b>	<b>21-Jan-14</b>	<b>Change</b>
Crude Soybean Oil Ship		832	837	<b>-5</b>
Refined Soy Oil (Bulk) Ship		861	866	<b>-5</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		NA	NA	<b>-</b>
Refined Linseed Oil (Bulk) Ship		977	NA	<b>-</b>

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