

**Domestic Fundamentals:**

- Major edible oils featured steady to firm tone in the cash markets Saturday.
- The market is awaiting 1-25 Malaysian palm oil exports data expected on Monday.
- Refined soy, sunflower, cottonseed, groundnut and coconut oils featured steady to firm tone on improved buying.
- Palm oil witnessed mixed trend in various markets. Rapeseed and sesame oils mostly remained flat.
- At import front, Indian buyers imported 1.83 lakh tons of crude sunflower oil during 30 Dec-12Jan majorly from Ukraine and Argentina. While, SEA of India reports that crude sunflower oil imports by India during November of 2013-14-oil year (Nov-Oct) were 1.20 lakh tons. However, imports were higher on y-o-y basis in November by 0.73 lakh tons
- At the import front, IBIS figures revealed that Indian buyers imported 3.240 lakh tons of crude palm oil, 2.51 lakh tons of RBD palmolein, and 0.029 lakh tons of crude palm kernel oil during 30 Dec-12 Jan. 2014.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian 2014 palm exports are seen at 18.5 million tonnes, a tad higher than 18.12 million tonnes shipped in 2013, a senior MPOB official said at an industry meet in Kuala Lumpur.

Outlook: Edible oil basket is expected to feature steady tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	1.25	688.00	690.10	686.80	689.3
14-Mar	0.00	675.50	676.40	673.60	675.5
14-Apr	-0.10	667.85	667.85	664.90	667.0

Contract	Volume	Change	OI	Change
14-Feb	19560	-25660	73480	-2540
14-Mar	11600	-14490	81300	3180
14-Apr	1130	-4500	22350	40

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	11.35			
14-Feb		-13.8	-22.3	
14-Mar			-8.5	

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	0.40	531.60	535.50	531.10	533.1
14-Feb	1.80	537.10	541.00	536.60	539.2
14-Mar	2.00	542.70	545.20	541.40	544.5

Contract	Volume	Change	OI	Change
14-Jan	406	-142	1089	7
14-Feb	953	-574	2643	139
14-Mar	65	-740	2343	-16

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-3.2			
14-Jan		5.7	10.4	
14-Feb			4.7	

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	-11	2581	2581	2570	2581
Mar-14	-10	2590	2592	2574	2590
Apr-14	-12	2598	2601	2582	2598
May-14	-11	2593	2599	2583	2593

*Friday quotes. BMD remains closed on Sat.

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Jan-14	24-Jan-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	645	640	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	698	698	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	655	650	5
	Indore	672	668	4
	Soy Degum Mumbai+VAT	612	612	Unch
	SoyDegum Kandla/Mundra+VAT	612	612	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	NA	-
	Amrawati (Loose)	NA	NA	-
	Jalna	686	686	Unch
	Nagpur	NA	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	584	580	4
	Hyd. RBD Palmolein VAT	550	550	Unch
	New Delhi RBD Palmolein (Loose)	608	608	Unch
	Kandla CPO (5%FFA)	528	528	Unch
	Kakinada.RBD.Palmolein(Loose)	571	571	Unch
	Mumbai RBD Pamolein+ VAT	580	575	5
	Kandla RBD Palmolein +VAT	567	565	2
Refined Sunflower Oil	Mumbai + VAT	680	680	Unch
	Kandla/Mundra	610	610	Unch

	Erode (Exp. Oil)+VAT	685	685	Unch
	Hyderabad Exp +VAT	646	646	Unch
	Chennai (Loose)	655	665	-10
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	616	616	Unch
	Chellakere (Exp. Oil)+VAT	591	581	10
Groundnut Oil	Rajkot (Loose)	760	775	-15
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	800	800	Unch
	Gondal+VAT	760	775	-15
	Jamnagar +VAT	760	775	-15
	Narsarropeth+VAT	690	690	Unch
	Prodattour+VAT	691	691	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	700	700	Unch
	Alwar (Expeller Oil)(Loose)	694	694	Unch
	Kota (Expeller Oil) (Loose)	665	665	Unch
	Jaipur (Expeller Oil) (Loose)	695	698	-3
	New Delhi (Exp. Oil) (Loose)	722	722	Unch
	Sri-GangaNagar(ExpOil-Loose)	685	682	3
	Hapur+VAT	740	740	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	740	Unch
Refined Cottonseed Oil	Mumbai +VAT	638	635	3
	Rajkot (Loose)	645	640	5
	New Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	560	560	Unch
Coconut Oil	Kangayan (Crude)	1105	1100	5
	Cochin	1105	1105	Unch
	Trissur	1125	1120	5
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	798	798	Unch
	CNF (Feb Shipment) India	823	830	-7
Indonesia CPO USD/MT	FOB (February-March Shipment)	815	815	Unch
	CNF (Feb Shipment) India	833	840	-7
Argentina FOB (\$/MT)		24-Jan-14	22-Jan-14	Change
Crude Soybean Oil Ship		824	832	-8
Refined Soy Oil (Bulk) Ship		852	861	-9
Sunflower Oil Ship		890	NA	-
Cottonseed Oil Ship		804	812	-8
Refined Linseed Oil (Bulk) Ship		844	NA	-

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