

**Domestic Fundamentals:**

- Edible oils basket featured mixed tone in the major cash markets, Tuesday. Soy, palm and coconut oil quoted steady. While, groundnut and mustard oil featured losses.
- Mustard oil prices featured losses at Kota market due to favorable weather over key mustard producing region and higher mustard seed planting report. In Rajasthan, mustard seed crop is at flowering to seed development stage. Indian buyers imported 1.48 lakh tons of crude rapeseed oil during 30 Dec -12 Jan 2014.
- Groundnut oil quoted lower at major cash market tracking weakness in the edible oil complex and higher raw material availability in the spot market. Groundnut oil shed Rs 20 per 10 Kg to Rs 740 per 10 Kg from Monday.
- Palm oil quoted steady at Kandla market owing to weakness in the international palm oil market. While, depreciating Indian rupee limit the excessive downside risk in the prices.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower owing to lower Malaysian palm oil export for 1-25 Jan and profit booking. Malaysia exports 1.03 million tons, down 9.4 percent on m-o-m basis - Cargo surveyor Intertek.
- Malaysian 2014 palm exports are seen at 18.5 million tonnes, a tad higher than 18.12 million tonnes shipped in 2013, a senior MPOB official said at an industry meet in Kuala Lumpur.

Outlook: Edible oil basket is expected to feature steady tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	-2.55	685.00	685.00	682.10	684.15
14-Mar	-3.80	674.00	674.00	668.55	670.40
14-Apr	-4.45	664.15	664.70	660.50	662.00
14-May	-3.10	660.80	660.90	658.30	659.50

Contract	Volume	Change	OI	Change
14-Feb	31,980	3280	66630	-3850
14-Mar	26,060	3770	93980	9800
14-Apr	5,370	850	24450	670
14-May	710	20	5250	400

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	10.85			
14-Feb		-13.75	-22.15	-24.65
14-Mar			-8.40	-10.90
14-Apr				-2.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-5.00	530.10	531.50	528.00	529.10
14-Feb	-5.10	537.20	537.50	532.70	534.70
14-Mar	-4.90	541.90	543.20	538.40	540.00
14-Apr	-5.50	544.40	545.30	541.00	542.00

Contract	Volume	Change	OI	Change
14-Jan	348	-266	1053	80
14-Feb	1145	195	2670	34
14-Mar	402	20	2667	141
14-Apr	36	-126	296	-5

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-1.1			
14-Jan		5.6	10.9	12.9
14-Feb			5.3	7.3
14-Mar				2

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	-30	2518	2527	2509	2515
Mar-14	-23	2533	2535	2514	2527
Apr-14	-24	2544	2544	2519	2532
May-14	-25	2541	2542	2519	2530

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Jan-14	27-Jan-14	
Refined Soybean Oil	Kota(Loose)	655	670	-15
	Rajkot (Loose)	630	635	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	690	692	-2
	Kakinada	NA	NA	-
	Mumbai +VAT	655	655	Unch
	Indore	668	670	-2
	Soy Degum Mumbai+VAT	615	612	3
	SoyDegum Kandla/Mundra+VAT	615	612	3
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	NA	-
	Amrawati (Loose)	NA	NA	-
	Jalna	681	686	-5
	Nagpur	NA	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	584	1
	Hyd. RBD Palmolein VAT	560	560	Unch
	New Delhi RBD Palmolein (Loose)	608	610	-2
	Kandla CPO (5%FFA)	528	528	Unch
	Kakinada.RBD.Palmolein(Loose)	571	571	Unch
	Mumbai RBD Pamolein+ VAT	582	582	Unch
	Kandla RBD Palmolein +VAT	568	567	1
Refined Sunflower Oil	Mumbai + VAT	680	680	Unch
	Kandla/Mundra	610	610	Unch



	Erode (Exp. Oil)+VAT	685	685	Unch
	Hyderabad Exp +VAT	646	646	Unch
	Chennai (Loose)	660	660	Unch
	Bellary (Exp. Oil)+VAT	NA	611	-
	Latur (Exp. Oil)+VAT	616	616	Unch
	Chellakere (Exp. Oil)+VAT	601	601	Unch
Groundnut Oil	Rajkot (Loose)	740	760	-20
	Chennai (Loose)	730	720	10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	790	800	-10
	Gondal+VAT	740	760	-20
	Jamnagar +VAT	740	NA	-
	Narsarropeth+VAT	690	690	Unch
	Prodattour+VAT	691	691	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	700	702	-2
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	655	670	-15
	Jaipur (Expeller Oil) (Loose)	702	689	13
	New Delhi (Exp. Oil) (Loose)	698	708	-10
	Sri-GangaNagar(ExpOil-Loose)	687	682	5
	Hapur+VAT	740	740	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	725	730	-5
Refined Cottonseed Oil	Mumbai +VAT	630	638	-8
	Rajkot (Loose)	630	645	-15
	New Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	550	550	Unch
Coconut Oil	Kangayan (Crude)	1130	1130	Unch
	Cochin	1105	1105	Unch
	Trissur	1145	1135	10
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1200	1200	Unch
Kardi	Mumbai	950	1000	-50
Rice Bran Oil (40%)	New Delhi	500	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

Malaysia Palmolein USD/MT	FOB (February Shipment)	788	795	-7
	CNF (February Shipment) India	820	825	-5
Indonesia CPO USD/MT	FOB (April, May & June Shipment)	808	813	-5
	CNF (February Shipment) India	825	835	-10
Argentina FOB (\$/MT)		27-Jan-14	26-Jan-14	Change
Crude Soybean Oil Ship		813	NA	-
Refined Soy Oil (Bulk) Ship		841	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		793	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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