

Domestic Fundamentals:

- Edible oils basket featured weak tone in the major cash markets, Friday. Soy, groundnut and mustard oil featured losses.
- Groundnut oil prices witnessed losses at major cash market due to weak export demand for groundnut seed, good availability of raw material for crushing and higher groundnut seed production estimates in US & Argentina support the bears in the coming days. While, retail demand was need based. G/N oil quoted Rs 720 per 10 Kg, down Rs 5 per 10 Kg from Thursday.
- Mustard oil prices at major cash market of Rajasthan due to dull demand and in expectation of higher mustard seed production. Mustard seed crop is at flowering to seed development stage.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- BMD market was closed due to Chinese Lunar New Year. Market updates of international crude palm oil market will resumes from Tuesday onwards. CPO at BMD ended lower on w-o-w basis due to weak Malaysian palm oil exports and higher global oilseed production estimates in the current MY. Malaysia exports 1.03 million tons of palm oil and its derivatives during Jan 1-25, down 9.4 percent on m-o-m basis - Cargo surveyor Intertek.
- World soybean production seen at 287.8 million tons in the current year MY (2013/14), up 0.2 million tons from the previous forecast. Brazil's soy crop projection pegged at 89.5 million tons and Argentina's to 54 million tons because of dry weather - Oil world.

Outlook: Edible oil basket is expected to feature steady tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	-4.15	686.60	687.50	682.40	682.40
14-Mar	-3.05	671.00	672.40	667.30	667.60
14-Apr	-3.05	661.05	663.10	658.00	658.40
14-May	-5.45	657.55	658.95	653.50	654.30

Contract	Volume	Change	OI	Change
14-Feb	38,890	8020	43060	-12750
14-Mar	36,560	7880	119990	10120
14-Apr	9,020	2920	30820	3530
14-May	2140	1380	5780	460

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	10.10			
14-Feb		-14.80	-24.00	-28.10
14-Mar			-9.20	-13.30
14-Apr				-4.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jan	-0.90	522.80	524.60	522.80	523.80
14-Feb	-0.20	532.50	532.50	529.00	531.90
14-Mar	-0.10	536.10	537.60	533.50	537.00
14-Apr	0.00	537.50	540.40	536.00	538.80

Contract	Volume	Change	OI	Change
14-Jan	191	-230	925	-61
14-Feb	690	110	3110	130
14-Mar	296	47	2699	65
14-Apr	99	36	407	-55

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	2.2			
14-Jan		8.1	13.2	15
14-Feb			5.1	6.9
14-Mar				1.8

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14					
Mar-14					
Apr-14					
May-14					
Market Closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-Jan-14	30-Jan-14	
Refined Soybean Oil	Kota(Loose)	650	650	Unch
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	685	680	5
	Kakinada	NA	NA	-
	Mumbai +VAT	650	655	-5
	Indore	662	660	2
	Soy Degum Mumbai+VAT	610	610	Unch
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	NA	-
	Amrawati (Loose)	NA	NA	-
	Jalna	681	681	Unch
	Nagpur	NA	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	583	585	-2
	Hyd. RBD Palmolein VAT	555	550	5
	New Delhi RBD Palmolein (Loose)	610	605	5
	Kandla CPO (5%FFA)	524	526	-2
	Kakinada.RBD.Palmolein(Loose)	568	571	-3
	Mumbai RBD Pamolein+ VAT	580	578	2
	Kandla RBD Palmolein +VAT	568	565	3
Refined Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	605	610	-5
	Erode (Exp. Oil)+VAT	680	680	Unch
	Hyderabad Exp +VAT	646	646	Unch

	Chennai (Loose)	655	655	Unch
	Bellary (Exp. Oil)+VAT	611	NA	-
	Latur (Exp. Oil)+VAT	621	616	5
	Chellakere (Exp. Oil)+VAT	591	591	Unch
Groundnut Oil	Rajkot (Loose)	720	725	-5
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	783	789	-6
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	720	725	-5
	Jamnagar +VAT	720	725	-5
	Narsarropeth+VAT	690	690	Unch
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	680	690	-10
	Alwar (Expeller Oil)(Loose)	671	681	-10
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	670	676	-6
	New Delhi (Exp. Oil) (Loose)	695	695	Unch
	Sri-GangaNagar(ExpOil-Loose)	677	684	-7
	Hapur+VAT	735	737	-2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	725	725	Unch
Refined Cottonseed Oil	Mumbai +VAT	622	622	Unch
	Rajkot (Loose)	620	620	Unch
	New Delhi (Loose)	610	615	-5
	Hyderabad (Loose)	545	560	-15
Coconut Oil	Kangayan (Crude)	1130	1125	5
	Cochin	1105	1105	Unch
	Trissur	1155	1160	-5
Sesame Oil	New Delhi	1120	1150	-30
	Mumbai	1180	1190	-10
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	Closed	790	-
	CNF (February Shipment) India	830	828	2

Indonesia CPO USD/MT	FOB (April,May & June Shipment)	Closed	815	-
	CNF (February Shipment) India	835	833	2
Argentina FOB (\$/MT)		30-Jan-14	29-Jan-14	Change
Crude Soybean Oil Ship		822	818	4
Refined Soy Oil (Bulk) Ship		850	847	3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		802	798	4
Refined Linseed Oil (Bulk) Ship		842	838	4

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