

**Domestic Fundamentals:**

- Edible oils basket featured weak tone in the major cash markets, Saturday. Soy, groundnut and mustard oil featured losses.
- Palm oil quoted slightly higher tracking gains in the futures market and need based demand at spot market. While, groundnut oil prices witnessed losses at major cash market due to weak export demand for groundnut seed, good availability of raw material for crushing and higher groundnut seed production estimates in US & Argentina support the bears in the coming days. While, retail demand was need based.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

**International Market Fundamentals:**

- World soybean production seen at 287.8 million tons in the current year MY (2013/14), up 0.2 million tons from the previous forecast. Brazil's soy crop projection pegged at 89.5 million tons and Argentina's to 54 million tons because of dry weather - Oil world.
- Market updates of international crude palm oil market will resumes from Tuesday onwards. CPO at BMD ended lower on w-o-w basis due to weak Malaysian palm oil exports and higher global oilseed production estimates in the current MY. Malaysia exports 1.03 million tons of palm oil and its derivatives during Jan 1-25, down 9.4 percent on m-o-m basis - Cargo surveyor Intertek.

**Outlook:** Edible oil basket is expected to feature steady tone on moderate buying in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Feb	1.25	685.50	687.10	684.30	684.80
14-Mar	3.50	669.30	672.90	669.30	672.30
14-Apr	3.70	659.20	663.50	659.20	662.95
14-May	3.50	656.75	658.55	656.75	658.10

Contract	Volume	Change	OI	Change
14-Feb	20,550	-18340	38950	-4110
14-Mar	23,300	-13260	119380	-610
14-Apr	5,850	-3170	31050	230
14-May	2530	390	6200	420

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	6.20			
14-Feb		-12.50	-21.85	-26.70
14-Mar			-9.35	-14.20
14-Apr				-4.85

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Feb	2.90	532.40	535.60	532.20	534.70
14-Mar	3.60	537.50	541.00	537.20	540.30
14-Apr	2.10	541.50	542.50	539.50	541.60

Contract	Volume	Change	OI	Change
14-Feb	790	100	3452	342
14-Mar	314	18	2845	146
14-Apr	43	-56	437	30

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-6.7			
14-Feb		5.6	6.9	
14-Mar			1.3	
14-Apr				

\* CPO (5%) Kandla spot prices taken for spread calculation



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14					
Mar-14					
Apr-14					
May-14					
Market Closed					

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Feb-14	31-Jan-14	
Refined Soybean Oil	Kota(Loose)	645	650	-5
	Rajkot (Loose)	635	630	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	685	685	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	652	650	2
	Indore	662	662	Unch
	Soy Degum Mumbai+VAT	610	610	Unch
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	674	NA	-
	Amrawati (Loose)	674	NA	-
	Jalna	681	681	Unch
	Nagpur	684	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	583	583	Unch
	Hyd. RBD Palmolein VAT	555	555	Unch
	New Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	528	524	4
	Kakinada.RBD.Palmolein(Loose)	571	568	3
	Mumbai RBD Pamolein+ VAT	580	580	Unch
	Kandla RBD Palmolein +VAT	568	568	Unch
Refined Sunflower Oil	Mumbai + VAT	680	675	5
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	680	680	Unch
	Hyderabad Exp +VAT	641	646	-5



	Chennai (Loose)	650	655	-5
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	616	621	-5
	Chellakere (Exp. Oil)+VAT	591	591	Unch
Groundnut Oil	Rajkot (Loose)	720	720	Unch
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	757	783	-26
	Mumbai + VAT	750	770	-20
	Gondal+VAT	720	720	Unch
	Jamnagar +VAT	720	720	Unch
	Narsarropeth+VAT	680	690	-10
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	675	680	-5
	Alwar (Expeller Oil)(Loose)	666	671	-5
	Kota (Expeller Oil) (Loose)	645	650	-5
	Jaipur (Expeller Oil) (Loose)	661	670	-9
	New Delhi (Exp. Oil) (Loose)	695	695	Unch
	Sri-GangaNagar(ExpOil-Loose)	677	677	Unch
	Hapur+VAT	725	735	-10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	720	725	-5
Refined Cottonseed Oil	Mumbai +VAT	622	622	Unch
	Rajkot (Loose)	615	620	-5
	New Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	545	545	Unch
Coconut Oil	Kangayan (Crude)	1130	1130	Unch
	Cochin	1105	1105	Unch
	Trissur	1155	1155	Unch
Sesame Oil	New Delhi	1120	1120	Unch
	Mumbai	1180	1180	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NR	475	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	Close	Close	-
	CNF (February Shipment) India	835	830	5
Indonesia CPO USD/MT	FOB (April,May & June Shipment)	Close	Close	-



	CNF (February Shipment) India	840	835	5
<b>Argentina FOB (\$/MT)</b>		<b>31-Jan-14</b>	<b>30-Jan-14</b>	<b>Change</b>
Crude Soybean Oil Ship		834	822	12
Refined Soy Oil (Bulk) Ship		863	850	13
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		814	802	12
Refined Linseed Oil (Bulk) Ship		854	842	12

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