

Domestic Fundamentals:

- Edible oils basket featured weak tone in the major cash markets, Tuesday. Soy, palm, and mustard oil featured losses. While, groundnut oil quoted higher.
- Mustard oil witnessed losses at Kota market and quoted Rs 640 per 10 Kg, down Rs 5 per 10 Kg from Monday owing to higher mustard seed projection in the current Rabi season.
- As per Agriwatch estimates, mustard seed production seen at 75.6 lakh tons, up 3.6 lakh tons from the previous oil year and mustard oil output seen at 27.97 lakh tons in 2013-14 Oil year (Nov-Oct). Meanwhile, the government target mustard seed production forecast for 2013/14 sets at 7.49 million tons.
- Crude palm oil featured losses at Kandla owing to persistent losses in the international palm oil market and weak buying in the spot market. CPO Kandla 5% quoted Rs 528 per 10 Kg on Tuesday.
- Groundnut oil prices witnessed gains at major cash market of Gujarat owing to renewed demand at lower quotes. While, weak export demand for groundnut seed, and higher groundnut seed production estimates in US & Argentina limit the excessive gains
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD market was ended down on bearish Malaysian palm oil exports for Jan 2014 and lackluster trade activities as Chinese markets were closed due to public holiday.
- Malaysia exports 1.28 million tons of palm oil and its derivatives during Jan, down 11 percent on m-o-m basis - Cargo surveyor Intertek.

Outlook: Edible oil basket is expected to feature steady tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	-0.45	679.60	682.20	678.00	680.00
14-Mar	1.15	666.65	668.50	665.10	667.60
14-Apr	2.55	658.85	660.00	656.40	659.60
14-May	2.75	654.00	656.30	651.80	656.00

Contract	Volume	Change	OI	Change
14-Feb	19,630	-7540	30020	-2800
14-Mar	30,050	-10390	115800	-4170
14-Apr	6,130	-1340	31240	70
14-May	3020	520	8150	880

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	9.50			
14-Feb		-12.40	-20.40	-24.00
14-Mar			-8.00	-11.60
14-Apr				-3.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Feb	0.30	534.10	535.50	531.60	534.00
14-Mar	-0.80	539.10	540.20	535.80	537.50
14-Apr	-1.00	541.00	542.50	537.20	539.20
14-May	-1.50	541.00	541.00	537.50	538.00

Contract	Volume	Change	OI	Change
14-Feb	700	-67	3321	-186
14-Mar	494	-18	2562	-91
14-Apr	507	136	629	172
14-May	21	-81	67	9

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-6			
14-Feb		3.5	5.2	4
14-Mar			1.7	0.5
14-Apr				-1.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	-27	2532	2532	2524	2524
Mar-14	-30	2564	2564	2520	2527
Apr-14	-31	2567	2567	2522	2528
May-14	-29	2559	2561	2522	2527

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Feb-14	3-Feb-14	
Refined Soybean Oil	Kota(Loose)	640	645	-5
	Rajkot (Loose)	635	635	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	680	685	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	652	652	Unch
	Indore	656	662	-6
	Soy Degum Mumbai+VAT	610	610	Unch
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	669	671	-2
	Amrawati (Loose)	669	671	-2
	Jalna	671	676	-5
	Nagpur	679	681	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	581	581	Unch
	Hyd. RBD Palmolein VAT	550	555	-5
	New Delhi RBD Palmolein (Loose)	615	610	5
	Kandla CPO (5%FFA)	528	530	-2
	Kakinada.RBD.Palmolein(Loose)	571	571	Unch
	Mumbai RBD Pamolein+ VAT	582	580	2
	Kandla RBD Palmolein +VAT	575	568	7
Refined Sunflower Oil	Mumbai + VAT	680	680	Unch
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	680	680	Unch
	Hyderabad Exp +VAT	641	641	Unch



	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	611	611	Unch
	Chellakere (Exp. Oil)+VAT	591	591	Unch
Groundnut Oil	Rajkot (Loose)	740	740	Unch
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	778	778	Unch
	Mumbai + VAT	760	750	10
	Gondal+VAT	740	740	Unch
	Jamnagar +VAT	740	720	20
	Narsarropeth+VAT	660	680	-20
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	675	-10
	Alwar (Expeller Oil)(Loose)	666	666	Unch
	Kota (Expeller Oil) (Loose)	640	645	-5
	Jaipur (Expeller Oil) (Loose)	652	658	-6
	New Delhi (Exp. Oil) (Loose)	685	695	-10
	Sri-GangaNagar(ExpOil-Loose)	675	677	-2
	Hapur+VAT	725	725	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	700	711	-11
Refined Cottonseed Oil	Mumbai +VAT	620	622	-2
	Rajkot (Loose)	615	615	Unch
	New Delhi (Loose)	605	610	-5
	Hyderabad (Loose)	550	550	Unch
Coconut Oil	Kangayan (Crude)	1110	1130	-20
	Cochin	1105	1105	Unch
	Trissur	1150	1155	-5
Sesame Oil	New Delhi	1105	1120	-15
	Mumbai	1180	1180	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	790	Close	-
	CNF (February Shipment) India	835	835	Unch

Indonesia CPO USD/MT	FOB (April,May & June Shipment)	818	Close	-
	CNF (February Shipment) India	845	845	Unch
Argentina FOB (\$/MT)		3-Feb-14	1-Feb-14	Change
Crude Soybean Oil Ship		830	NA	-
Refined Soy Oil (Bulk) Ship		859	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		810	NA	-
Refined Linseed Oil (Bulk) Ship		850	NA	-

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