

**Domestic Fundamentals:**

- Edible oils basket featured firm tone in the major cash markets, Thursday. Soy, palm, and coconut oil edged higher.
- Soy oil witnessed gains at major cash market owing to recovery in the international oil & fats market and renewed demand at lower quotes. Meanwhile, mustard oil witnessed steady tone at Kota market and quoted Rs 640 per 10 Kg owing to higher mustard seed projection in the current Rabi season and new RM seed arrivals registered in Rajasthan.
- As per Agriwatch estimates, mustard oil output seen at 27.97 lakh tons in 2013-14 Oil year (Nov-Oct), up 5.1 percent from last year. Meanwhile, the government target mustard seed production forecast for 2013/14 sets at 7.49 million tons.
- Crude palm oil featured gains at Kandla owing to bullish cues from the international palm oil market and overnight gain in the CBOT soy oil prices. While, need based buying noticed in the spot market. CPO Kandla 5% quoted Rs 543 per 10 Kg up Rs 11 per 10 Kg on Thursday.
- Edible oil basket is expected to feature steady to slightly firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD market was ended higher as traders bet on dry weather concern in South America may cut soybean production. As per Reuter's survey of five planters and traders, Malaysian palm oil stocks for January seen at 1.98 million tons, down 0.03 percent from the last month. While, palm oil output in Jan seen at 1.52 million tons and export estimates pegged at 1.35 million tons. Malaysian Palm Oil Board will issued Malaysian palm oil statistics data on 10 Feb.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	3.75	683.90	687.90	683.90	686.40
14-Mar	6.85	673.90	678.55	673.90	678.00
14-Apr	7.75	665.00	672.50	665.00	672.00
14-May	8.05	662.55	669.50	662.30	668.50

Contract	Volume	Change	OI	Change
14-Feb	19,920	3020	22820	-6010
14-Mar	57,530	25390	103150	-7660
14-Apr	24,070	17780	33390	2630
14-May	5250	3500	9800	1360

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	1.60			
14-Feb		-8.40	-14.40	-17.90
14-Mar			-6.00	-9.50
14-Apr				-3.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Feb	7.30	539.30	547.00	539.30	544.50
14-Mar	5.20	543.40	548.90	543.40	546.20
14-Apr	4.70	545.50	549.30	544.20	547.00
14-May	6.10	544.60	548.50	544.60	547.20

Contract	Volume	Change	OI	Change
14-Feb	1792	756	2712	-340
14-Mar	816	556	2527	-140
14-Apr	348	25	776	-7
14-May	9	0	68	-1

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-1.5			
14-Feb		1.7	2.5	2.7
14-Mar			0.8	1
14-Apr				0.2

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	25	2555	2571	2555	2565
Mar-14	23	2553	2572	2550	2565
Apr-14	22	2557	2575	2552	2568
May-14	22	2554	2572	2551	2565

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Feb-14	5-Feb-14	
Refined Soybean Oil	Kota(Loose)	650	640	10
	Rajkot (Loose)	640	635	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	688	680	8
	Kakinada	NA	NA	-
	Mumbai +VAT	657	652	5
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	615	610	5
	SoyDegum Kandla/Mundra+VAT	615	610	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	671	669	2
	Amrawati (Loose)	671	669	2
	Jalna	671	671	Unch
	Nagpur	679	679	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	585	5
	Hyd. RBD Palmolein VAT	560	550	10
	New Delhi RBD Palmolein (Loose)	620	615	5
	Kandla CPO (5%FFA)	543	532	11
	Kakinada.RBD.Palmolein(Loose)	576	573	3
	Mumbai RBD Pamolein+ VAT	590	585	5
	Kandla RBD Palmolein +VAT	590	577	13
Refined Sunflower Oil	Mumbai + VAT	680	680	Unch
	Kandla/Mundra	610	600	10
	Erode (Exp. Oil)+VAT	680	680	Unch
	Hyderabad Exp +VAT	636	641	-5

	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	609	606	3
	Latur (Exp. Oil)+VAT	606	611	-5
	Chellakere (Exp. Oil)+VAT	591	591	Unch
Groundnut Oil	Rajkot (Loose)	750	750	Unch
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	778	778	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	750	750	Unch
	Jamnagar +VAT	750	750	Unch
	Narsarropeth+VAT	660	660	Unch
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	663	2
	Alwar (Expeller Oil)(Loose)	671	666	5
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	654	652	2
	New Delhi (Exp. Oil) (Loose)	688	685	3
	Sri-GangaNagar(ExpOil-Loose)	650	675	-25
	Hapur+VAT	720	725	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	710	705	5
Refined Cottonseed Oil	Mumbai +VAT	622	620	2
	Rajkot (Loose)	620	620	Unch
	New Delhi (Loose)	612	605	7
	Hyderabad (Loose)	550	555	-5
Coconut Oil	Kangayan (Crude)	1120	1120	Unch
	Cochin	1105	1105	Unch
	Trissur	1130	1140	-10
Sesame Oil	New Delhi	1105	1105	Unch
	Mumbai	1180	1180	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	800	793	7
	CNF (February Shipment) India	833	835	-2



Indonesia CPO USD/MT	FOB (April, May & June Shipment)	825	820	5
	CNF (February Shipment) India	853	845	8
Argentina FOB (\$/MT)		5-Feb-14	4-Feb-14	Change
Crude Soybean Oil Ship		851	840	11
Refined Soy Oil (Bulk) Ship		880	869	11
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		831	820	11
Refined Linseed Oil (Bulk) Ship		871	860	11

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