



Domestic Fundamentals:

- Edible oils basket featured mixed tone in the major cash markets, Friday. Soy, & palm, edged higher. While, groundnut and mustard oil featured losses.
- Crude palm oil at Kandla edged higher tracking bullish cues from the international palm oil market and recover in the competing soy oil prices. While, market participants eye on the upcoming MPOB's report due on Feb. 10, which can gauge fresh directional moves to the market. CPO Kandla 5% quoted Rs 535 per 10 Kg on Friday.
- Soy oil witnessed slight gains at major cash market owing to renewed demand at lower quotes and lower soybean arrivals on y-o-y basis. Meanwhile, dull demand for soy meal exports limit the upside risk in the prices.
- Edible oil basket is expected to feature steady to slightly firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD market was ended higher as traders bet on dry weather concern in South America may cut soybean production.
- As per Reuter's survey of five planters and traders, Malaysian palm oil stocks for January seen at 1.98 million tons, down 0.03 percent from the last month. While, palm oil output in Jan seen at 1.52 million tons and export estimates pegged at 1.35 million tons. Malaysian Palm Oil Board will issued Malaysian palm oil statistics data on 10 Feb.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 14-Feb | -1.05 | 688.90 | 691.00 | 685.15 | 685.70 |
| 14-Mar | -0.55 | 679.50 | 682.30 | 677.00 | 677.50 |
| 14-Apr | 1.00 | 675.00 | 677.20 | 671.80 | 672.75 |
| 14-May | 2.95 | 672.00 | 674.50 | 669.00 | 671.30 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 14-Feb | 17,170 | -2750 | 18110 | -4710 |
| 14-Mar | 52,200 | -5330 | 106520 | 3370 |
| 14-Apr | 14,680 | -9390 | 35310 | 1920 |
| 14-May | 1670 | -3580 | 9510 | -290 |

| Spread | Feb-14 | Mar-14 | Apr-14 | May-14 |
|--------|--------|--------|--------|--------|
| Basis | 2.30 | | | |
| 14-Feb | | -8.20 | -12.95 | -14.40 |
| 14-Mar | | | -4.75 | -6.20 |
| 14-Apr | | | | -1.45 |

* Indore spot market prices taken for spread calculation

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 14-Feb | -0.20 | 546.40 | 547.80 | 543.60 | 543.90 |
| 14-Mar | -1.30 | 547.40 | 549.00 | 543.80 | 545.00 |
| 14-Apr | -3.20 | 548.00 | 548.40 | 543.70 | 544.00 |
| 14-May | -3.30 | 545.00 | 545.00 | 543.00 | 543.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 14-Feb | 1139 | -653 | 2354 | -358 |
| 14-Mar | 1163 | 347 | 2428 | -99 |
| 14-Apr | 797 | 449 | 1310 | 534 |
| 14-May | 3 | -6 | 68 | 0 |

| Spread | Jan-14 | Feb-14 | Mar-14 | Apr-14 |
|--------|--------|--------|--------|--------|
| Basis | -8.9 | | | |
| 14-Feb | | 1.1 | 0.1 | -0.9 |
| 14-Mar | | | -1 | -2 |
| 14-Apr | | | | -1 |

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Feb-14 | 11 | 2578 | 2582 | 2576 | 2576 |
| Mar-14 | 13 | 2572 | 2585 | 2571 | 2576 |
| Apr-14 | 9 | 2577 | 2590 | 2571 | 2577 |
| May-14 | 12 | 2573 | 2585 | 2569 | 2576 |

Edible Oil Prices at Key Markets

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|-----------------------|---------------------------------|-------------------|----------|--------|
| | | 7-Feb-14 | 6-Feb-14 | |
| Refined Soybean Oil | Kota(Loose) | 650 | 650 | Unch |
| | Rajkot (Loose) | 650 | 640 | 10 |
| | Jaipur (Loose) | NA | NA | - |
| | Hyderabad+ VAT | NA | NA | - |
| | New Delhi (Loose) | 685 | 688 | -3 |
| | Kakinada | NA | NA | - |
| | Mumbai +VAT | 657 | 657 | Unch |
| | Indore | 660 | 660 | Unch |
| | Soy Degum Mumbai+VAT | 615 | 615 | Unch |
| | SoyDegum Kandla/Mundra+VAT | 615 | 615 | Unch |
| | Haldiya Port (Loose) | 0 | NA | - |
| | Akola (Loose) | 673 | 671 | 2 |
| | Amrawati (Loose) | 673 | 671 | 2 |
| | Jalna | 676 | 671 | 5 |
| | Nagpur | 679 | 679 | Unch |
| Palm Oil | Chennai.RBD.Palmolein.(Loose) | 595 | 590 | 5 |
| | Hyd. RBD Palmolein VAT | 560 | 560 | Unch |
| | New Delhi RBD Palmolein (Loose) | 620 | 620 | Unch |
| | Kandla CPO (5%FFA) | 535 | 543 | -8 |
| | Kakinada.RBD.Palmolein(Loose) | 581 | 576 | 5 |
| | Mumbai RBD Pamolein+ VAT | 590 | 590 | Unch |
| | Kandla RBD Palmolein +VAT | 585 | 590 | -5 |
| Refined Sunflower Oil | Mumbai + VAT | 680 | 680 | Unch |
| | Kandla/Mundra | 605 | 610 | -5 |
| | Erode (Exp. Oil)+VAT | 680 | 680 | Unch |



| | | | | |
|---------------------------|-------------------------------|------|------|------|
| | Hyderabad Exp +VAT | 641 | 636 | 5 |
| | Chennai (Loose) | 650 | 650 | Unch |
| | Bellary (Exp. Oil)+VAT | 601 | 609 | -8 |
| | Latur (Exp. Oil)+VAT | 611 | 606 | 5 |
| | Chellakere (Exp. Oil)+VAT | 591 | 591 | Unch |
| | | | | |
| Groundnut Oil | Rajkot (Loose) | 730 | 750 | -20 |
| | Chennai (Loose) | 720 | 720 | Unch |
| | New Delhi (Loose) | 710 | 710 | Unch |
| | Hyderabad Exp +VAT | 778 | 778 | Unch |
| | Mumbai + VAT | 760 | 770 | -10 |
| | Gondal+VAT | 730 | 750 | -20 |
| | Jamnagar +VAT | 730 | 750 | -20 |
| | Narsarropeth+VAT | 660 | 660 | Unch |
| | Prodattour+VAT | 681 | 681 | Unch |
| | | | | |
| Rapeseed Oil | Mumbai (Exp. Oil) +VAT | 670 | 665 | 5 |
| | Alwar (Expeller Oil)(Loose) | 666 | 671 | -5 |
| | Kota (Expeller Oil) (Loose) | 640 | 640 | Unch |
| | Jaipur (Expeller Oil) (Loose) | 660 | 654 | 6 |
| | New Delhi (Exp. Oil) (Loose) | 680 | 688 | -8 |
| | Sri-GangaNagar(ExpOil-Loose) | 657 | 650 | 7 |
| | Hapur+VAT | 722 | 720 | 2 |
| | Kolkata | NA | NA | - |
| | Agra (Kacchi Ghani Oil) + VAT | 705 | 710 | -5 |
| | | | | |
| Refined Cottonseed Oil | Mumbai +VAT | 625 | 622 | 3 |
| | Rajkot (Loose) | 620 | 620 | Unch |
| | New Delhi (Loose) | 610 | 612 | -2 |
| | Hyderabad (Loose) | 550 | 550 | Unch |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1120 | 1120 | Unch |
| | Cochin | 1105 | 1105 | Unch |
| | Trissur | 1130 | 1130 | Unch |
| | | | | |
| Sesame Oil | New Delhi | 1105 | 1105 | Unch |
| | Mumbai | 1180 | 1180 | Unch |
| Kardi | Mumbai | 950 | 950 | Unch |
| Rice Bran Oil (40%) | New Delhi | NA | 485 | - |
| Rice Bran Oil (4%) | Punjab | 500 | 500 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB (February Shipment) | 805 | 800 | 5 |
| | CNF (February Shipment) India | 843 | 833 | 10 |

| | | | | |
|---------------------------------|-------------------------------|-----------------|-----------------|---------------|
| Indonesia CPO USD/MT | FOB (April Shipment) | 833 | 825 | 8 |
| | CNF (February Shipment) India | 858 | 853 | 5 |
| | | | | |
| Argentina FOB (\$/MT) | | 6-Feb-14 | 5-Feb-14 | Change |
| Crude Soybean Oil Ship | | 865 | 851 | 14 |
| Refined Soy Oil (Bulk) Ship | | 895 | 880 | 15 |
| Sunflower Oil Ship | | NA | NA | - |
| Cottonseed Oil Ship | | 845 | 831 | 14 |
| Refined Linseed Oil (Bulk) Ship | | 885 | 871 | 14 |

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