

Domestic Fundamentals:

- Edible oils basket featured mixed tone in the major cash markets, Friday. Sun, & palm, edged higher. While, groundnut and mustard oil featured losses.
- Groundnut oil witnessed losses at major cash market owing dull demand and good raw material supplies for crushing. Moreover, weak export demand for groundnut seed weigh on the sentiments. Groundnut oil quoted Rs 720 per 10 Kg, down Rs 10 kg from Friday.
- Soy oil witnessed slight losses at major cash market owing to lackluster trade activities owing to upcoming reports on Malaysian palm oil statistics and dull demand for soy meal exports. While, renewed demand at lower quotes and lower soybean arrivals on y-o-y basis limit the excessive losses in the prices.
- Edible oil basket is expected to feature steady to slightly firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Market participants' eye on the upcoming USDA and MPOB's report will publish on Feb. 10, which can give fresh directional moves to the market.
- As per Reuter's survey of five planters and traders, Malaysian palm oil stocks for January seen at 1.98 million tons, down 0.03 percent from the last month. While, palm oil output in Jan seen at 1.52 million tons and export estimates pegged at 1.35 million tons. Malaysian Palm Oil Board will issued Malaysian palm oil statistics data on 10 Feb.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	-1.45	685.80	686.00	683.90	684.30
14-Mar	-0.50	676.15	678.00	676.00	677.15
14-Apr	-0.65	672.00	672.50	670.80	671.90
14-May	-3.05	668.90	670.10	668.10	669.05

Contract	Volume	Change	OI	Change
14-Feb	5,100	-12070	17380	-730
14-Mar	13,440	-38760	106880	360
14-Apr	4,200	-10480	37360	2050
14-May	3070	1400	11380	1870

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	3.70			
14-Feb		-7.15	-12.40	-15.25
14-Mar			-5.25	-8.10
14-Apr				-2.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Feb	2.10	544.50	546.50	543.30	546.20
14-Mar	1.70	544.60	547.70	544.60	547.10
14-Apr	2.40	544.00	547.40	544.00	546.50
14-May	2.90	543.00	547.90	543.00	546.70

Contract	Volume	Change	OI	Change
14-Feb	252	-887	2290	-64
14-Mar	341	-822	2314	-114
14-Apr	208	-589	1420	110
14-May	25	22	84	16

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-13.2			
14-Feb		0.9	0.3	0.5
14-Mar			-0.6	-0.4
14-Apr				0.2

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14					
Mar-14					
Apr-14					
May-14					
Market closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Feb-14	7-Feb-14	
Refined Soybean Oil	Kota(Loose)	655	650	5
	Rajkot (Loose)	640	650	-10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	685	685	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	657	657	Unch
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	615	615	Unch
	SoyDegum Kandla/Mundra+VAT	615	615	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	671	673	-2
	Amrawati (Loose)	671	673	-2
	Jalna	671	676	-5
	Nagpur	681	679	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	595	595	Unch
	Hyd. RBD Palmolein VAT	575	560	15
	New Delhi RBD Palmolein (Loose)	630	620	10
	Kandla CPO (5%FFA)	533	535	-2
	Kakinada.RBD.Palmolein(Loose)	581	581	Unch
	Mumbai RBD Pamolein+ VAT	595	590	5
	Kandla RBD Palmolein +VAT	585	585	Unch
Refined Sunflower Oil	Mumbai + VAT	685	680	5
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	680	680	Unch



	Hyderabad Exp +VAT	656	641	15
	Chennai (Loose)	665	650	15
	Bellary (Exp. Oil)+VAT	606	601	5
	Latur (Exp. Oil)+VAT	611	611	Unch
	Chellakere (Exp. Oil)+VAT	601	591	10
Groundnut Oil	Rajkot (Loose)	720	730	-10
	Chennai (Loose)	730	720	10
	New Delhi (Loose)	720	710	10
	Hyderabad Exp +VAT	778	778	Unch
	Mumbai + VAT	750	760	-10
	Gondal+VAT	720	730	-10
	Jamnagar +VAT	720	730	-10
	Narsarropeth+VAT	680	660	20
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	673	670	3
	Alwar (Expeller Oil)(Loose)	659	666	-7
	Kota (Expeller Oil) (Loose)	635	640	-5
	Jaipur (Expeller Oil) (Loose)	655	660	-5
	New Delhi (Exp. Oil) (Loose)	680	680	Unch
	Sri-GangaNagar(ExpOil-Loose)	660	657	3
	Hapur+VAT	720	722	-2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	705	705	Unch
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	615	620	-5
	New Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	560	550	10
Coconut Oil	Kangayan (Crude)	1120	1120	Unch
	Cochin	1105	1105	Unch
	Trissur	1135	1130	5
Sesame Oil	New Delhi	1105	1105	Unch
	Mumbai	1180	1180	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	803	805	-2
	CNF (February Shipment) India	838	843	-5

Indonesia CPO USD/MT	FOB (April Shipment)	828	833	-5
	CNF (February Shipment) India	848	858	-10
Argentina FOB (\$/MT)		7-Feb-14	6-Feb-14	Change
Crude Soybean Oil Ship		863	865	-2
Refined Soy Oil (Bulk) Ship		893	895	-2
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		843	845	-2
Refined Linseed Oil (Bulk) Ship		883	885	-2

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