



Domestic Fundamentals:

- Edible oils basket featured mixed tone in the major cash markets, Monday. Soy, & palm, edged higher. While, mustard oil witnessed losses.
- Soy and palm oil witnessed gains at major cash market owing to bullish cues from the international palm oil market, renewed demand at lower quotes and lower soybean arrivals on y-o-y basis. However, dull demand for soy meal limit the upside risk in the prices.
- At the import front, IBIS figures revealed that Indian buyers imported 4.8 lakh tons of crude palm oil, 2.7 lakh tons of RBD palmolein, and 1.88 lakh tons of crude sunflower oil during Jan. 2014.
- Groundnut oil featured steady to weak tone at major cash market owing dull demand and good raw material supplies for crushing. Moreover, weak export demand for groundnut seed weigh on the sentiments.
- Edible oil basket is expected to feature steady to slightly firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- As per MPOB's report, Malaysian palm oil stocks for January eased to 1.93 million tons, down 2.6 percent from the last month. While, palm oil output estimate in Jan pegged at 1.51 million tons and export estimates pegged at 1.36 million tons.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	6.65	686.50	690.95	686.50	690.95
14-Mar	10.05	679.45	687.70	679.30	687.20
14-Apr	9.95	674.20	682.90	673.80	681.85
14-May	9.80	671.80	679.75	671.80	678.85

Contract	Volume	Change	OI	Change
14-Feb	14,070	8970	12370	-5010
14-Mar	61,210	47770	107000	120
14-Apr	13,900	9700	36560	-800
14-May	3390	320	12350	970

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	-2.95			
14-Feb		-3.75	-9.10	-12.10
14-Mar			-5.35	-8.35
14-Apr				-3.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Feb	4.60	547.50	551.30	547.00	550.80
14-Mar	6.20	548.90	553.60	548.50	553.30
14-Apr	7.70	548.10	554.60	548.10	554.20
14-May	7.80	548.00	554.50	548.00	554.50

Contract	Volume	Change	OI	Change
14-Feb	1299	1047	1866	-424
14-Mar	1473	1132	2519	205
14-Apr	427	219	1452	32
14-May	50	25	115	31

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-15.8			
14-Feb		2.5	3.4	3.7
14-Mar			0.9	1.2
14-Apr				0.3

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	50	2592	2627	2592	2627
Mar-14	40	2590	2618	2585	2615
Apr-14	38	2590	2618	2587	2616
May-14	36	2586	2612	2584	2611

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Feb-14	8-Feb-14	
Refined Soybean Oil	Kota(Loose)	655	655	Unch
	Rajkot (Loose)	650	640	10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	690	685	5
	Kakinada	NA	NA	-
	Mumbai +VAT	655	657	-2
	Indore	655	660	-5
	Soy Degum Mumbai+VAT	622	615	7
	SoyDegum Kandla/Mundra+VAT	622	615	7
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	671	671	Unch
	Amrawati (Loose)	671	671	Unch
	Jalna	676	671	5
	Nagpur	681	681	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	598	595	3
	Hyd. RBD Palmolein VAT	580	575	5
	New Delhi RBD Palmolein (Loose)	620	630	-10
	Kandla CPO (5%FFA)	535	533	2
	Kakinada.RBD.Palmolein(Loose)	586	581	5
	Mumbai RBD Pamolein+ VAT	595	595	Unch
	Kandla RBD Palmolein +VAT	590	585	5
Refined Sunflower Oil	Mumbai + VAT	685	685	Unch
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	690	680	10



	Hyderabad Exp +VAT	671	656	15
	Chennai (Loose)	665	665	Unch
	Bellary (Exp. Oil)+VAT	606	606	Unch
	Latur (Exp. Oil)+VAT	611	611	Unch
	Chellakere (Exp. Oil)+VAT	591	601	-10
Groundnut Oil	Rajkot (Loose)	720	720	Unch
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	705	720	-15
	Hyderabad Exp +VAT	778	778	Unch
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	720	720	Unch
	Jamnagar +VAT	720	720	Unch
	Narsarropeth+VAT	680	680	Unch
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	673	-3
	Alwar (Expeller Oil)(Loose)	659	659	Unch
	Kota (Expeller Oil) (Loose)	630	635	-5
	Jaipur (Expeller Oil) (Loose)	655	655	Unch
	New Delhi (Exp. Oil) (Loose)	685	680	5
	Sri-GangaNagar(ExpOil-Loose)	660	660	Unch
	Hapur+VAT	725	720	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	705	705	Unch
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	615	615	Unch
	New Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	570	560	10
Coconut Oil	Kangayan (Crude)	1115	1120	-5
	Cochin	1105	1105	Unch
	Trissur	1135	1135	Unch
Sesame Oil	New Delhi	1105	1105	Unch
	Mumbai	1170	1180	-10
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	808	803	5
	CNF (February Shipment) India	843	838	5

Indonesia CPO USD/MT	FOB (April Shipment)	833	828	5
	CNF (February Shipment) India	855	848	7
Argentina FOB (\$/MT)		8-Feb-14	7-Feb-14	Change
Crude Soybean Oil Ship		NR	863	-
Refined Soy Oil (Bulk) Ship		NR	893	-
Sunflower Oil Ship		NR	NA	-
Cottonseed Oil Ship		NR	843	-
Refined Linseed Oil (Bulk) Ship		NR	883	-

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