

Domestic Fundamentals:

- Edible oils basket featured mixed tone in the major cash markets. Soy edged lower. While, palm and groundnut oil witnessed gains.
- Refined soybean oil quoted lower at Indore market on dull demand against adequate supplies. Moreover, higher soy oil imports during Jan. weigh on the sentiments. Refined soy oil (excluding VAT) at Indore market quoted Rs 655 per 10 Kg, down Rs 5 per 10 Kg from Tuesday.
- At the import front, IBIS figures revealed that Indian buyers imported 4.8 lakh tons of crude palm oil, 2.7 lakh tons of RBD palmolein, and 1.88 lakh tons of crude sunflower oil during Jan. 2014.
- Edible oil basket is expected to feature steady to slightly firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended higher on lower than expected Malaysian palm oil inventories and heat concern over key soy growing regions. Exports of Malaysian palm oil products for Feb. 1-10 rose 8.4 percent to 308,485 tons from 284,693 tons shipped during Jan. 1-10 - cargo surveyor Societe Generale de Surveillance.
- According to numbers from China's General Administration of Customs, China imported 5.91 million tons of soybeans in January, up 23.7 percent from the corresponding period of last year due to good demand for meals and good crush margins.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Feb	-0.10	689.65	690.00	687.20	688.10
14-Mar	1.45	683.00	686.00	681.40	683.30
14-Apr	1.75	678.50	680.00	676.00	678.00
14-May	2.95	674.00	676.25	672.10	675.00

Contract	Volume	Change	OI	Change
14-Feb	3,970	-2060	9920	-1000
14-Mar	44,800	-5910	107990	240
14-Apr	13,650	-2030	41850	1300
14-May	3060	-4140	17880	210

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	0.25			
14-Feb		-4.80	-10.10	-13.10
14-Mar			-5.30	-8.30
14-Apr				-3.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Feb	-0.20	548.00	550.90	545.30	548.00
14-Mar	-1.40	550.80	551.70	547.00	549.30
14-Apr	0.30	551.00	552.20	547.00	551.10
14-May	1.90	550.50	552.60	547.00	552.50

Contract	Volume	Change	OI	Change
14-Feb	912	74	1506	14
14-Mar	2103	1213	2844	482
14-Apr	1792	1191	2385	706
14-May	183	28	331	120

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-8			
14-Feb		1.3	3.1	4.5
14-Mar			1.8	3.2
14-Apr				1.4

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	10	2610	2620	2610	2620
Mar-14	19	2616	2632	2609	2632
Apr-14	24	2617	2636	2609	2634
May-14	26	2609	2630	2603	2629

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Feb-14	11-Feb-14	
Refined Soybean Oil	Kota(Loose)	660	655	5
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	690	10
	Kakinada	NA	NA	-
	Mumbai +VAT	658	658	Unch
	Indore	655	660	-5
	Soy Degum Mumbai+VAT	622	622	Unch
	SoyDegum Kandla/Mundra+VAT	622	622	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	667	667	Unch
	Amrawati (Loose)	666	666	Unch
	Jalna	NA	NA	-
	Nagpur	672	675	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	598	598	Unch
	Hyd. RBD Palmolein VAT	580	580	Unch
	New Delhi RBD Palmolein (Loose)	610	620	-10
	Kandla CPO (5%FFA)	540	538	2
	Kakinada.RBD.Palmolein(Loose)	585	590	-5
	Mumbai RBD Pamolein+ VAT	590	593	-3
	Kandla RBD Palmolein +VAT	590	590	Unch
Sunflower Oil	Mumbai + VAT	685	685	Unch
	Kandla/Mundra	610	610	Unch
	Erode (Exp. Oil)+VAT	690	690	Unch



	Hyderabad Exp +VAT	NA	NA	-
	Chennai (Loose)	660	660	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	585	NA	-
Groundnut Oil	Rajkot (Loose)	720	720	Unch
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	710	705	5
	Hyderabad Exp +VAT	NA	NA	-
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	673	672	1
	Alwar (Expeller Oil)(Loose)	NA	NA	-
	Kota (Expeller Oil) (Loose)	640	635	5
	Jaipur (Expeller Oil) (Loose)	658	659	-1
	New Delhi (Exp. Oil) (Loose)	695	685	10
	Sri-GangaNagar(ExpOil-Loose)	658	655	3
	Hapur+VAT	730	730	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	710	710	Unch
Refined Cottonseed Oil	Mumbai +VAT	622	625	-3
	Rajkot (Loose)	618	615	3
	New Delhi (Loose)	618	610	8
	Hyderabad (Loose)	570	570	Unch
Coconut Oil	Kangayan (Crude)	1130	1115	15
	Cochin	1105	1105	Unch
	Trissur	1130	1130	Unch
Sesame Oil	New Delhi	1120	1105	15
	Mumbai	1160	1160	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	470	475	-5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	815	810	5
	CNF (February Shipment) India	845	843	2



Indonesia CPO USD/MT	FOB (March Shipment)	835	833	2
	CNF (February Shipment) India	863	855	8
Argentina FOB (\$/MT)		11-Feb-14	10-Feb-14	Change
Crude Soybean Oil Ship		869	867	2
Refined Soy Oil (Bulk) Ship		899	897	2
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		849	847	2
Refined Linseed Oil (Bulk) Ship		889	887	2

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