

**Domestic Fundamentals:**

- Edible oils basket featured firm tone in the major cash markets. Palm, groundnut and coconut oil edged higher, Friday.
- Coconut oil featured firm tone owing to lean season in Southern India and shortage of copra arrivals. Coconut oil quoted Rs 1210 per 10 Kg, up Rs 30 per 10 Kg from previous trading session. Groundnut oil featured steady to slightly firm tone at Rajkot market owing to renewed demand
- Refined soybean oil featured gains tracking firm trend in the international oil & fats market. However, need based demand in the cash market, and rising mustard seed supplies limit the excessive gains. Ministry of Agriculture lowers its soybean output projections for 2013/14 to 12.45 million tons. While, last year India's soybean production was at 12.21 million tons.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

**International Market Fundamentals:**

- Exports from Malaysia rose 17 per cent to 875,091 tons in the first 20 days of Feb. from the same period of last month - Intertek. According to an Indonesian ministry, Indonesia keeps its export tax for crude palm oil unchanged at 10.5% for March.
- AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

**Outlook:** Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Feb	0.45	702.00	708.60	700.15	705.40
14-Mar	0.15	699.80	705.50	697.25	702.05
14-Apr	-1.00	689.95	695.80	689.00	691.90
14-May	-2.35	685.70	689.85	684.80	686.00

Contract	Volume	Change	OI	Change
14-Feb	72,320	71740	83800	78820
14-Mar	36,570	-25840	88070	2310
14-Apr	13,260	-33900	50470	-32600
14-May	4710	-10310	12960	-32170

Spread	Feb-14	Mar-14	Apr-14	May-14
Basis	-7.40			
14-Feb		-3.35	-13.50	-19.40
14-Mar			-10.15	-16.05
14-Apr				-5.90

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Feb	-0.70	566.60	578.00	566.60	576.00
14-Mar	-0.70	574.20	579.40	572.70	576.70
14-Apr	-1.20	573.90	578.70	573.00	576.00
14-May	-1.10	572.50	576.40	570.90	574.50

Contract	Volume	Change	OI	Change
14-Feb	389	-521	1378	-97
14-Mar	1343	-1180	3063	42
14-Apr	279	-650	4520	-51
14-May	142	-173	844	72

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-14			
14-Feb		0.7	0	-1.5
14-Mar			-0.7	-2.2
14-Apr				-1.5

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	12	2756	2777	2736	2777
Mar-14	9	2763	2779	2739	2779
Apr-14	-	2746	2758	2720	2755
May-14	-8	2733	2734	2695	2732

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Feb-14	20-Feb-14	
Refined Soybean Oil	Kota(Loose)	675	680	-5
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	715	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	672	672	Unch
	Indore	668	665	3
	Soy Degum Mumbai+VAT	638	632	6
	SoyDegum Kandla/Mundra+VAT	638	632	6
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	682	682	Unch
	Amrawati (Loose)	681	681	Unch
	Jalna	685	685	Unch
	Nagpur	695	692	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	625	620	5
	Hyd. RBD Palmolein VAT	590	590	Unch
	New Delhi RBD Palmolein (Loose)	660	660	Unch
	Kandla CPO (5%FFA)	565	563	2
	Kakinada.RBD.Palmolein(Loose)	605	602	3
	Mumbai RBD Pamolein+ VAT	620	615	5
	Kandla RBD Palmolein +VAT	608	610	-2
Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	630	625	5
	Erode (Exp. Oil)+VAT	700	700	Unch



	Hyderabad Exp +VAT	NA	NA	-
	Chennai (Loose)	670	670	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	605	608	-3
Groundnut Oil	Rajkot (Loose)	725	720	5
	Chennai (Loose)	725	730	-5
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	NA	NA	-
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	725	720	5
	Jamnagar +VAT	725	720	5
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	687	687	Unch
	Alwar (Expeller Oil)(Loose)	676	667	9
	Kota (Expeller Oil) (Loose)	655	660	-5
	Jaipur (Expeller Oil) (Loose)	671	672	-1
	New Delhi (Exp. Oil) (Loose)	710	710	Unch
	Sri-GangaNagar(ExpOil-Loose)	670	672	-2
	Hapur+VAT	720	720	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	725	720	5
Refined Cottonseed Oil	Mumbai +VAT	640	638	2
	Rajkot (Loose)	620	615	5
	New Delhi (Loose)	635	630	5
	Hyderabad (Loose)	600	585	15
Coconut Oil	Kangayan (Crude)	1210	1180	30
	Cochin	1140	1140	Unch
	Trissur	1185	1180	5
Sesame Oil	New Delhi	1020	1020	Unch
	Mumbai	1120	1140	-20
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	490	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	860	860	Unch
	CNF (March Shipment) India	890	888	2



Indonesia CPO USD/MT	FOB (March Shipment)	885	878	7
	CNF (March Shipment) India	905	903	2
Argentina FOB (\$/MT)		20-Feb-14	19-Feb-14	Change
Crude Soybean Oil Ship		907	898	9
Refined Soy Oil (Bulk) Ship		938	929	9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		887	878	9
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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