

Domestic Fundamentals:

- Edible oils basket mostly featured steady to firm tone on moderate buying at various key cash centers, Tuesday.
- Crude palm oil featured gains tracking bullish international oil & fats market and better buying in the cash market. CPO at Kandla quoted Rs 572 per 10 Kg, up Rs 2 per 10 Kg from Monday. While, refined soybean oil also quoted higher in line with the palm oil products on concern of dry weather over key soybean growing regions of Brazil which may threaten soybean yields
- Mustard oil featured gains owing to good demand from oil millers and gains in the competing oils support the market sentiments. However, rising mustard seed supplies and with an advent of summer season may cap excessive gains in the medium term,
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Palm oil exports from Malaysia rose 1.8 per cent to 1.04 million tons in the first 25 days of Feb. from the same period of last month – Intertek Testing Services. According to an Indonesian ministry, Indonesia keeps its export tax for crude palm oil unchanged at 10.5% for March.
- AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	-1.60	706.25	707.90	702.40	705.00
14-Apr	-1.00	705.00	707.00	701.20	704.45
14-May	-0.75	695.90	698.60	693.40	695.80
14-Jun	-0.55	690.00	692.00	686.00	689.00

Contract	Volume	Change	OI	Change
14-Mar	42,210	-20680	78260	-1950
14-Apr	41,310	-2220	97330	7640
14-May	5,600	-8790	53570	0
14-Jun	4860	-700	15970	1800

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-2.00			
14-Mar		-0.55	-9.20	-16.00
14-Apr			-8.65	-15.45
14-May				-6.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Feb	3.20	582.50	585.80	582.50	585.00
14-Mar	1.40	581.60	585.00	581.00	583.10
14-Apr	1.70	582.50	584.00	579.90	583.00
14-May	0.90	580.50	581.20	575.80	579.50

Contract	Volume	Change	OI	Change
14-Feb	467	33	1373	-129
14-Mar	1597	-400	3514	136
14-Apr	1312	413	4232	-10
14-May	581	333	1241	224

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-13			
14-Feb		-1.9	-2	-5.5
14-Mar			-0.1	-3.6
14-Apr				-3.5

* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	-19	2764	2768	2750	2750
Mar-14	-12	2747	2770	2747	2748
Apr-14	-8	2728	2755	2728	2733
May-14	-6	2709	2731	2708	2711

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Feb-14	24-Feb-14	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	660	670	-10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	725	715	10
	Kakinada	NA	NA	-
	Mumbai +VAT	672	672	Unch
	Indore	672	668	4
	Soy Degum Mumbai+VAT	638	638	Unch
	SoyDegum Kandla/Mundra+VAT	638	638	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	693	683	10
	Amrawati (Loose)	693	683	10
	Jalna	697	689	8
	Nagpur	695	695	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	630	630	Unch
	Hyd. RBD Palmolein VAT	600	585	15
	New Delhi RBD Palmolein (Loose)	665	660	5
	Kandla CPO (5%FFA)	572	570	2
	Kakinada.RBD.Palmolein(Loose)	610	605	5
	Mumbai RBD Pamolein+ VAT	625	620	5
	Kandla RBD Palmolein +VAT	620	608	12
Sunflower Oil	Mumbai + VAT	695	690	5
	Kandla/Mundra	630	630	Unch
	Erode (Exp. Oil)+VAT	705	700	5
	Hyderabad Exp +VAT	690	NA	-



	Chennai (Loose)	675	675	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	615	610	5
Groundnut Oil	Rajkot (Loose)	740	720	20
	Chennai (Loose)	740	730	10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	NA	NA	-
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	740	720	20
	Jamnagar +VAT	740	720	20
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	690	690	Unch
	Alwar (Expeller Oil)(Loose)	710	700	10
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	687	683	4
	New Delhi (Exp. Oil) (Loose)	705	710	-5
	Sri-GangaNagar(ExpOil-Loose)	670	670	Unch
	Hapur+VAT	725	720	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	730	10
Refined Cottonseed Oil	Mumbai +VAT	642	642	Unch
	Rajkot (Loose)	640	630	10
	New Delhi (Loose)	640	650	-10
	Hyderabad (Loose)	580	570	10
Coconut Oil	Kangayan (Crude)	1220	1230	-10
	Cochin	1140	1140	Unch
	Trissur	1215	1215	Unch
Sesame Oil	New Delhi	1020	1020	Unch
	Mumbai	1100	1100	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	883	875	8
	CNF (March Shipment) India	910	910	Unch

Indonesia CPO USD/MT	FOB (March Shipment)	890	895	-5
	CNF (March Shipment) India	930	923	7
Argentina FOB (\$/MT)		24-Feb-14	22-Feb-14	Change
Crude Soybean Oil Ship		890	NA	-
Refined Soy Oil (Bulk) Ship		921	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		870	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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