

Domestic Fundamentals:

- Edible oils basket mostly featured steady to firm tone on moderate buying at various key cash centers and bullish cues from the international palm oil market, Monday.
- Crude palm oil featured gains tracking bullish international oil & fats market and better buying in the cash market. CPO at Kandla quoted Rs 595 per 10 Kg, up Rs 10 per 10 Kg from Saturday.
- Mustard oil featured slight losses at Kota market owing to higher mustard seed arrivals and profit booking at higher quotes. However, unseasonal rains over key mustard growing areas raises the concern of crop loss and good demand for RM seed from oil millers are likely to support the mustard oil prices in the coming days. However, with an advent of summer season domestic demand for oils ease which may cap excessive gains in the medium term.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 914, RBD palm oil to US \$957, Crude and refined palmolein to 964, 967 (US dollar per metric tons) respectively.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended higher owing to lower palm oil production phase in South East Asian countries and dry weather concern over key soybean growing areas of Brazil.
- Safras & Mercado cut its soybean forecast by 6.2 percent to 86.1 million tons due to drought in January and early February. Malaysian February palm oil exports pegged at 1.24 million tons, down 2.1% on m-o-m basis –SGS.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	2.05	731.55	734.50	723.15	730.45
14-Apr	2.75	731.00	733.85	723.15	729.50
14-May	2.65	725.00	726.00	714.95	721.50
14-Jun	3.00	718.85	719.00	710.00	716.00

Contract	Volume	Change	OI	Change
14-Mar	74,250	25320	58140	-3370
14-Apr	102,510	43180	103820	-1420
14-May	32,330	13090	59590	1040
14-Jun	12390	8330	25800	3090

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-5.45			
14-Mar		-0.95	-8.95	-14.45
14-Apr			-8.00	-13.50
14-May				-5.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	7.40	605.70	611.60	602.30	609.00
14-Apr	7.00	605.00	607.10	601.50	606.30
14-May	6.70	600.00	604.20	599.90	603.40
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	2724	1636	3095	-240
14-Apr	1695	1349	4226	314
14-May	147	86	1372	5
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-24			
14-Mar		-2.7	-5.6	
14-Apr			-2.9	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-25	2800	2800	2800	2800
Apr-14	8	2835	2861	2808	2813
May-14	6	2828	2860	2803	2806
Jun-14	10	2810	2842	2789	2792

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Mar-14	1-Mar-14	
Refined Soybean Oil	Kota(Loose)	700	710	-10
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	725	725	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	692	680	12
	Indore	695	685	10
	Soy Degum Mumbai+VAT	655	650	5
	SoyDegum Kandla/Mundra+VAT	655	650	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	721	711	10
	Amrawati (Loose)	721	711	10
	Jalna	726	721	5
	Nagpur	731	721	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	650	648	2
	Hyd. RBD Palmolein VAT	625	615	10
	New Delhi RBD Palmolein (Loose)	670	670	Unch
	Kandla CPO (5%FFA)	595	585	10
	Kakinada.RBD.Palmolein(Loose)	641	631	10
	Mumbai RBD Pamolein+ VAT	655	640	15
	Kandla RBD Palmolein +VAT	655	635	20
Refined Sunflower Oil	Mumbai + VAT	720	705	15
	Kandla/Mundra	660	645	15
	Erode (Exp. Oil)+VAT	720	715	5
	Hyderabad Exp +VAT	711	706	5

	Chennai (Loose)	695	690	5
	Bellary (Exp. Oil)+VAT	651	646	5
	Latur (Exp. Oil)+VAT	671	661	10
	Chellakere (Exp. Oil)+VAT	665	665	Unch
Groundnut Oil	Rajkot (Loose)	730	730	Unch
	Chennai (Loose)	760	760	Unch
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	842	842	Unch
	Mumbai + VAT	765	760	5
	Gondal+VAT	740	730	10
	Jamnagar +VAT	730	730	Unch
	Narsarropeth+VAT	800	840	-40
	Prodattour+VAT	751	751	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	695	690	5
	Alwar (Expeller Oil)(Loose)	704	704	Unch
	Kota (Expeller Oil) (Loose)	680	700	-20
	Jaipur (Expeller Oil) (Loose)	711	716	-5
	New Delhi (Exp. Oil) (Loose)	722	710	12
	Sri-GangaNagar(ExpOil-Loose)	690	685	5
	Hapur+VAT(New Crop)	740	740	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	770	775	-5
Refined Cottonseed Oil	Mumbai +VAT	670	660	10
	Rajkot (Loose)	655	655	Unch
	New Delhi (Loose)	645	645	Unch
	Hyderabad (Loose)	605	600	5
Coconut Oil	Kangayan (Crude)	1225	1220	5
	Cochin	1140	1140	Unch
	Trissur	1200	NA	-
Sesame Oil	New Delhi	1020	1020	Unch
	Mumbai	1100	1100	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	915	890	25
	CNF (March Shipment) India	935	915	20

Indonesia CPO USD/MT	FOB (March Shipment)	NA	900	-
	CNF (March Shipment) India	963	935	28
Argentina FOB (\$/MT)		1-Mar-14	28-Feb-14	Change
Crude Soybean Oil Ship		NA	904	-
Refined Soy Oil (Bulk) Ship		NA	935	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	884	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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