

Domestic Fundamentals:

- Edible oils basket mostly featured steady tone on moderate buying at various key cash centers, Tuesday.
- Sunflower oil featured gains at Chennai market tracking bullish cues from sunflower oil market and moderate buying. Geopolitical concern in Ukraine, supportive Malaysian palm oil market and renewed demand from wholesalers likely to underpin the domestic sunflower oil prices in the near term. However, good imports during the last three months may curb excessive gains. Sunflower oil at Chennai quoted Rs 700 per 10 Kg, up Rs 5 per 10 Kg from Monday.
- Mustard oil featured slight losses at Kota market owing to higher mustard seed arrivals and profit booking at higher quotes.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended slightly higher owing to lower palm oil production phase in South East Asian countries and dry weather concern over key soybean growing areas of Brazil.
- Traders estimated palm oil stocks at different Chinese ports at between 1-1.2 million tons, up from the usual 500,000 to 600,000 tons (Reuters). Higher imports during the last two months, weak demand and in expectation of good oilseed supplies may hit Chinese palm oil imports in the coming months. As per Chinese Ministry of Commerce China is likely to import 5.05 million tons of soybeans in February, up from the previous forecast of 5 million tons. While, soybean imports during March seen at 3.49 million tons.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	-6.10	732.40	732.40	721.60	724.40
14-Apr	-7.25	729.95	729.95	719.35	721.50
14-May	-6.15	721.40	721.40	712.70	714.60
14-Jun	-5.55	716.35	716.35	708.00	710.40

Contract	Volume	Change	OI	Change
14-Mar	38,250	-36000	53040	-5100
14-Apr	80,720	-21790	96730	-7090
14-May	13,170	-19160	59170	-420
14-Jun	2350	-10040	26170	370

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	0.60			
14-Mar		-2.90	-9.80	-14.00
14-Apr			-6.90	-11.10
14-May				-4.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-4.40	608.00	608.30	598.30	603.40
14-Apr	-4.00	605.50	606.00	595.90	600.80
14-May	-5.80	603.20	603.20	592.60	596.90
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	2163	-561	2691	-404
14-Apr	2133	438	4257	31
14-May	275	128	1355	-17
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-18.4			
14-Mar		-2.6	-6.5	
14-Apr			-3.9	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-31	2800	2800	2790	2790
Apr-14	-12	2820	2832	2788	2800
May-14	-1	2811	2829	2788	2805
Jun-14	3	2800	2813	2778	2795

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Mar-14	3-Mar-14	
Refined Soybean Oil	Kota(Loose)	695	700	-5
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	720	725	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	692	692	Unch
	Indore	690	695	-5
	Soy Degum Mumbai+VAT	655	655	Unch
	SoyDegum Kandla/Mundra+VAT	655	655	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	721	721	Unch
	Amrawati (Loose)	721	721	Unch
	Jalna	726	726	Unch
	Nagpur	731	731	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	655	650	5
	Hyd. RBD Palmolein VAT	625	625	Unch
	New Delhi RBD Palmolein (Loose)	675	670	5
	Kandla CPO (5%FFA)	595	595	Unch
	Kakinada.RBD.Palmolein(Loose)	636	641	-5
	Mumbai RBD Pamolein+ VAT	650	655	-5
	Kandla RBD Palmolein +VAT	650	655	-5
Sunflower Oil	Mumbai + VAT	720	720	Unch
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	725	720	5
	Hyderabad Exp +VAT	711	711	Unch



	Chennai (Loose)	700	695	5
	Bellary (Exp. Oil)+VAT	661	651	10
	Latur (Exp. Oil)+VAT	666	671	-5
	Chellakere (Exp. Oil)+VAT	660	665	-5
Groundnut Oil	Rajkot (Loose)	730	730	Unch
	Chennai (Loose)	760	760	Unch
	New Delhi (Loose)	725	730	-5
	Hyderabad Exp +VAT	842	842	Unch
	Mumbai + VAT	765	765	Unch
	Gondal+VAT	730	740	-10
	Jamnagar +VAT	730	730	Unch
	Narsarropeth+VAT	780	800	-20
	Prodattour+VAT	751	751	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	695	695	Unch
	Alwar (Expeller Oil)(Loose)	706	704	2
	Kota (Expeller Oil) (Loose)	675	680	-5
	Jaipur (Expeller Oil) (Loose)	697	711	-14
	New Delhi (Exp. Oil) (Loose)	720	722	-2
	Sri-GangaNagar(ExpOil-Loose)	705	690	15
	Hapur+VAT	730	740	-10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	755	770	-15
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	660	655	5
	New Delhi (Loose)	650	645	5
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	1220	1225	-5
	Cochin	1140	1140	Unch
	Trissur	1205	1200	5
Sesame Oil	New Delhi	1020	1020	Unch
	Mumbai	1100	1100	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	585	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (February Shipment)	910	915	-5
	CNF (March Shipment) India	933	935	-2



Indonesia CPO USD/MT	FOB (March Shipment)	NA	NA	-
	CNF (March Shipment) India	955	963	-8
Argentina FOB (\$/MT)		3-Mar-14	1-Mar-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Mar-14	1-Mar-14	
Refined Soybean Oil	Kota(Loose)	700	710	-10
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	725	725	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	692	680	12
	Indore	695	685	10
	Soy Degum Mumbai+VAT	655	650	5
	SoyDegum Kandla/Mundra+VAT	655	650	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	721	711	10
	Amrawati (Loose)	721	711	10
	Jalna	726	721	5
	Nagpur	731	721	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	650	648	2
	Hyd. RBD Palmolein VAT	625	615	10
	New Delhi RBD Palmolein (Loose)	670	670	Unch
	Kandla CPO (5%FFA)	595	585	10
	Kakinada.RBD.Palmolein(Loose)	641	631	10
	Mumbai RBD Pamolein+ VAT	655	640	15
	Kandla RBD Palmolein +VAT	655	635	20
Refined Sunflower Oil	Mumbai + VAT	720	705	15
	Kandla/Mundra	660	645	15
	Erode (Exp. Oil)+VAT	720	715	5
	Hyderabad Exp +VAT	711	706	5
	Chennai (Loose)	695	690	5



	Bellary (Exp. Oil)+VAT	651	646	5
	Latur (Exp. Oil)+VAT	671	661	10
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	Chennai (Loose)	760	760	Unch
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	New Delhi (Exp. Oil) (Loose)	722	710	12
	Sri-GangaNagar(ExpOil-Loose)	690	685	5
	Hapur+VAT(New Crop)	740	740	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	770	775	-5
Refined Cottonseed Oil	Mumbai +VAT	670	660	10
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	New Delhi (Loose)	645	645	Unch
	Hyderabad (Loose)	605	600	5
Coconut Oil	Kangayan (Crude)	1225	1220	5
	Cochin	1140	1140	Unch
	Trissur	1200	NA	-
Sesame Oil	New Delhi	1020	1020	Unch
	Mumbai	1100	1100	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	915	890	25
	CNF (March Shipment) India	935	915	20
Indonesia CPO USD/MT	FOB (March Shipment)	NA	900	-
	CNF (March Shipment) India	963	935	28

Argentina FOB (\$/MT)	1-Mar-14	28-Feb-14	Change
Crude Soybean Oil Ship	NA	904	-
Refined Soy Oil (Bulk) Ship	NA	935	-
Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	NA	884	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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