

Domestic Fundamentals:

- Edible oils basket mostly featured steady tone owing to need based demand. While, bullish international palm oil market limit the excessive losses, Thursday.
- Sunflower oil featured gains at Mumbai market tracking bullish cues from sunflower oil market. At import front, Indian buyers imported 1.3 lakh tons of crude sunflower oil during Feb. majorly from Ukraine - IBIS figures (compiled by Agriwatch).
- Crude palm oil featured steady tone owing to dull demand against higher quotes. However, bullish international palm oil market limits the excessive losses. IBIS figures (compiled by Agriwatch) revealed that Indian buyers imported 0.36 million tons of crude palm oil, and 0.17 million tons of RBD palmolein, during Feb. 2014. India imported 1.3 lakh tons of crude soybean degummed oil during Feb 2014 majorly from Brazil and Argentina. India imported 2.42 lakh tons during Nov-Jan, 2014 v/s 1.39 lakh tons same period of the last year.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD is likely to rise by 5 percent to RM 3000 per tons by June owing to lower palm oil productions, good demand for bio diesel and lower inventories. However, if the weather conditions are normal prices may trade in the MYR 2,600-MYR 2,900/ton level from July to October. if the El Nino weather phenomenon develops, BMD CPO will "cling" to MYR 3,000/ton beyond June, Mr. Mistry said. With production likely to be affected from late 2014 as a result of that, BMD CPO may move toward MYR3,500/ton

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	2.20	733.00	740.30	730.10	738.30
14-Apr	4.00	731.05	741.50	729.00	739.00
14-May	3.85	724.00	734.70	723.00	731.40
14-Jun	3.80	719.60	730.00	718.50	726.50

Contract	Volume	Change	OI	Change
14-Mar	44,980	-1370	42650	-7860
14-Apr	108,900	-11820	121250	16560
14-May	25,340	4200	61920	2880
14-Jun	7890	2070	26370	920

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-4.30			
14-Mar		0.70	-6.90	-11.80
14-Apr			-7.60	-12.50
14-May				-4.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	2.40	606.00	613.10	604.10	611.20
14-Apr	3.20	610.00	610.20	601.40	608.40
14-May	1.70	596.60	605.00	596.60	602.90
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	1520	-1012	2743	41
14-Apr	2444	-870	4585	10
14-May	460	-118	1316	1
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-26.2			
14-Mar		-2.8	-8.3	
14-Apr			-5.5	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	34	2814	2865	2814	2865
Apr-14	32	2825	2869	2810	2865
May-14	29	2825	2869	2808	2863
Jun-14	20	2815	2846	2796	2842

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Mar-14	5-Mar-14	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	720	10
	Kakinada	NA	NA	-
	Mumbai +VAT	700	700	Unch
	Indore	700	700	Unch
	Soy Degum Mumbai+VAT	665	665	Unch
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	718	721	-3
	Amrawati (Loose)	718	721	-3
	Jalna	731	731	Unch
	Nagpur	728	731	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	655	660	-5
	Hyd. RBD Palmolein VAT	620	630	-10
	New Delhi RBD Palmolein (Loose)	680	675	5
	Kandla CPO (5%FFA)	598	600	-2
	Kakinada.RBD.Palmolein(Loose)	641	641	Unch
	Mumbai RBD Pamolein+ VAT	652	665	-13
	Kandla RBD Palmolein +VAT	650	665	-15
Sunflower Oil	Mumbai + VAT	720	710	10
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	740	740	Unch
	Hyderabad Exp +VAT	711	711	Unch



	Chennai (Loose)	710	720	-10
	Bellary (Exp. Oil)+VAT	666	666	Unch
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	665	660	5
Groundnut Oil	Rajkot (Loose)	720	730	-10
	Chennai (Loose)	760	770	-10
	New Delhi (Loose)	740	725	15
	Hyderabad Exp +VAT	842	842	Unch
	Mumbai + VAT	770	765	5
	Gondal+VAT	720	730	-10
	Jamnagar +VAT	720	730	-10
	Narsarropeth+VAT	780	800	-20
	Prodattour+VAT	751	751	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	680	5
	Alwar (Expeller Oil)(Loose)	704	704	Unch
	Kota (Expeller Oil) (Loose)	680	680	Unch
	Jaipur (Expeller Oil) (Loose)	689	698	-9
	New Delhi (Exp. Oil) (Loose)	718	720	-2
	Sri-GangaNagar(ExpOil-Loose)	695	710	-15
	Hapur+VAT	740	735	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	745	755	-10
Refined Cottonseed Oil	Mumbai +VAT	680	670	10
	Rajkot (Loose)	665	665	Unch
	New Delhi (Loose)	645	650	-5
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1235	1230	5
	Cochin	1200	1200	Unch
	Trissur	1230	1215	15
Sesame Oil	New Delhi	1020	1020	Unch
	Mumbai	1080	1080	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	910	908	2
	CNF (March Shipment) India	935	945	-10
Indonesia CPO USD/MT	FOB (March Shipment)	NA	NA	-



	CNF (March Shipment) India	953	965	-12
Argentina FOB (\$/MT)		5-Mar-14	4-Mar-14	Change
Crude Soybean Oil Ship		926	NA	-
Refined Soy Oil (Bulk) Ship		958	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		906	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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