

**Domestic Fundamentals:**

- Steady to slightly weak trend featured in various edible oils in different market Saturday. Overnight gains in CBOT soybean complex remained supportive for the oils and fats market.
- Severe dry conditions in Malaysia, Indonesia and Thailand have further raised concern of the palm production in the region, besides the supplies are already tight with lower palm oil stock with Malaysia.
- Refined soyoil posted mostly featured steady tone while it fell in the cash markets of Maharashtra. Mixed sentiments witnessed in various palm oil markets. Refined sunflower and groundnut oils mostly remained flat. Rapeseed, refined cottonseed and coconut and sesame oils witnessed steady to firm tone on better buying.
- IBIS figures (compiled by Agriwatch) revealed that Indian buyers imported 0.36 million tons of crude palm oil, and 0.17 million tons of RBD palmolein, during Feb. 2014. India imported 1.3 lakh tons of crude soybean degummed oil during Feb 2014 majorly from Brazil and Argentina.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD is likely to rise by 5 percent to RM 3000 per tons by June owing to lower palm oil productions, good demand for bio diesel and lower inventories. However, if the weather conditions are normal prices may trade in the MYR 2,600-MYR 2,900/ton level from July to October. if the El Nino weather phenomenon develops, BMD CPO will "cling" to MYR 3,000/ton beyond June, Mr. Mistry said. With production likely to be affected from late 2014 as a result of that, BMD CPO may move toward MYR3,500/ton

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	-4.50	741.40	742.25	738.10	739.0
14-Apr	-4.45	742.40	743.90	739.70	740.8
14-May	-4.65	735.00	737.60	720.05	733.8
14-Jun	-4.80	731.00	733.55	727.80	729.5

Contract	Volume	Change	OI	Change
14-Mar	8380	-24780	34680	-1700
14-Apr	36650	-112360	122340	1170
14-May	14390	-18530	64980	680
14-Jun	1690	-7910	28510	330

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-1.9			
14-Mar		1.75	-5.2	-9.5
14-Apr			-6.95	-11.25
14-May				-4.3

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-4.60	611.50	611.50	601.00	607.5
14-Apr	-4.50	609.20	610.40	603.60	607.1
14-May	-3.70	603.60	606.90	599.90	603.2
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	822	-875	2702	-35
14-Apr	1029	-1597	4718	248
14-May	70	-944	1241	11
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-9.5			
14-Mar		-0.4	-4.3	
14-Apr			-3.9	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	25	2880	2893	2880	2890
Apr-14	24	2877	2895	2875	2891
May-14	21	2883	2896	2871	2888
Jun-14	25	2864	2876	2851	2870

Note: Friday's Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Mar-14	7-Mar-14	
Refined Soybean Oil	Kota(Loose)	700	705	-5
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	725	730	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	705	705	Unch
	Indore	705	705	Unch
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	726	731	-5
	Amrawati (Loose)	726	731	-5
	Jalna	726	731	-5
	Nagpur	731	736	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	655	655	Unch
	Hyd. RBD Palmolein VAT	620	615	5
	New Delhi RBD Palmolein (Loose)	678	680	-2
	Kandla CPO (5%FFA)	598	604	-6
	Kakinada.RBD.Palmolein(Loose)	636	641	-5
	Mumbai RBD Pamolein+ VAT	650	655	-5
	Kandla RBD Palmolein +VAT	655	660	-5
Sunflower Oil	Mumbai + VAT	720	720	Unch
	Kandla/Mundra	670	670	Unch
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	726	716	10



	Chennai (Loose)	715	715	Unch
	Bellary (Exp. Oil)+VAT	669	669	Unch
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	660	665	-5
Groundnut Oil	Rajkot (Loose)	725	725	Unch
	Chennai (Loose)	760	760	Unch
	New Delhi (Loose)	750	740	10
	Hyderabad Exp +VAT	835	825	10
	Mumbai + VAT	760	765	-5
	Gondal+VAT	725	725	Unch
	Jamnagar +VAT	725	725	Unch
	Narsarropeth+VAT	780	780	Unch
	Prodattour+VAT	751	751	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	690	680	10
	Alwar (Expeller Oil)(Loose)	706	701	5
	Kota (Expeller Oil) (Loose)	680	685	-5
	Jaipur (Expeller Oil) (Loose)	702	696	6
	New Delhi (Exp. Oil) (Loose)	720	718	2
	Sri-GangaNagar(ExpOil-Loose)	695	695	Unch
	Hapur+VAT	740	740	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	755	755	Unch
Refined Cottonseed Oil	Mumbai +VAT	680	675	5
	Rajkot (Loose)	670	670	Unch
	New Delhi (Loose)	648	645	3
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1280	1250	30
	Cochin	1200	1200	Unch
	Trissur	1260	1250	10
Sesame Oil	New Delhi	1020	1020	Unch
	Mumbai	1080	1080	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	935	930	5
	CNF (March Shipment) India	950	945	5



Indonesia CPO USD/MT	FOB (March Shipment)	NA	940	-
	CNF (March Shipment) India	970	968	2
Argentina FOB (\$/MT)		7-Mar-14	6-Mar-14	Change
Crude Soybean Oil Ship		944	948	-4
Refined Soy Oil (Bulk) Ship		977	981	-4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		924	928	-4
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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