



Domestic Fundamentals:

- Steady to slightly weak trend featured in various edible oils in different market owing to average demand for oils in the cash market, Monday.
- Rapeseed oil featured losses at Kota market tracking average demand and rising mustard seed arrivals in the cash market. India's rapeseed production estimate for 2013/14 pegged at 72.5 lakh tons, up 1.5 lakh tons from last year. - COOIT
- IBIS figures (compiled by Agriwatch) revealed that Indian buyers imported 0.36 million tons of crude palm oil, and 0.17 million tons of RBD palmolein, during Feb. 2014. India imported 1.3 lakh tons of crude soybean degummed oil during Feb 2014 majorly from Brazil and Argentina.
- Dry conditions in Malaysia, Indonesia and Thailand have further raised concern of the palm production in the region, besides the supplies are already tight with lower palm oil stock with Malaysia.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- As per MPOB's report, Malaysian palm oil stocks for February eased to 1.65 million tons, down 14.3 percent from the last month. While, palm oil output estimate in Feb pegged at 1.27 million tons and export estimates pegged at 1.34 million tons.
- Exports of Malaysian palm oil products for March. 1-10 fell 5 percent to 293,879 tonnes from 309,455 tonnes for Feb. 1-10, cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	-1.15	737.00	742.85	735.00	737.70
14-Apr	1.65	738.00	747.90	737.40	742.30
14-May	2.60	730.20	742.60	730.20	736.40
14-Jun	1.70	726.00	738.25	726.00	731.30

Contract	Volume	Change	OI	Change
14-Mar	26,190	17810	30540	-4140
14-Apr	102,040	65390	124160	1820
14-May	30,470	16080	69840	4860
14-Jun	11280	9590	32940	4430

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	0.00			
14-Mar		4.60	-1.30	-6.40
14-Apr			-5.90	-11.00
14-May				-5.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	4.70	605.00	614.80	604.10	612.20
14-Apr	4.20	604.80	614.00	603.50	611.30
14-May	3.10	599.70	610.10	599.70	606.30
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	1480	658	2437	-265
14-Apr	2541	1512	4528	-190
14-May	406	336	1142	-99
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-13.2			
14-Mar		-0.9	-5.9	
14-Apr			-5	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	20	2875	2911	2875	2910
Apr-14	17	2877	2910	2862	2906
May-14	19	2873	2910	2861	2905
Jun-14	17	2858	2890	2846	2886

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Mar-14	8-Mar-14	
Refined Soybean Oil	Kota(Loose)	705	700	5
	Rajkot (Loose)	690	700	-10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	725	725	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	705	705	Unch
	Indore	705	705	Unch
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	726	726	Unch
	Amrawati (Loose)	726	726	Unch
	Jalna	731	726	5
	Nagpur	731	731	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	660	655	5
	Hyd. RBD Palmolein VAT	620	620	Unch
	New Delhi RBD Palmolein (Loose)	688	678	10
	Kandla CPO (5%FFA)	597	598	-1
	Kakinada.RBD.Palmolein(Loose)	641	636	5
	Mumbai RBD Pamolein+ VAT	655	650	5
	Kandla RBD Palmolein +VAT	650	655	-5
Sunflower Oil	Mumbai + VAT	720	720	Unch
	Kandla/Mundra	665	670	-5
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	721	726	-5



	Chennai (Loose)	710	715	-5
	Bellary (Exp. Oil)+VAT	671	669	2
	Latur (Exp. Oil)+VAT	681	NA	-
	Chellakere (Exp. Oil)+VAT	660	660	Unch
Groundnut Oil	Rajkot (Loose)	730	725	5
	Chennai (Loose)	760	760	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	831	835	-4
	Mumbai + VAT	760	760	Unch
	Gondal+VAT	735	725	10
	Jamnagar +VAT	735	725	10
	Narsarropeth+VAT	780	780	Unch
	Prodattour+VAT	736	751	-15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	688	690	-2
	Alwar (Expeller Oil)(Loose)	NA	706	-
	Kota (Expeller Oil) (Loose)	680	680	Unch
	Jaipur (Expeller Oil) (Loose)	688	702	-14
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	Sri-GangaNagar(ExpOil-Loose)	695	695	Unch
	Hapur+VAT	740	740	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	745	755	-10
Refined Cottonseed Oil	Mumbai +VAT	685	680	5
	Rajkot (Loose)	657	670	-13
	New Delhi (Loose)	650	648	2
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1280	1280	Unch
	Cochin	1200	1200	Unch
	Trissur	1250	1260	-10
Sesame Oil	New Delhi	1020	1020	Unch
	Mumbai	1080	1080	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	938	935	3
	CNF (March Shipment) India	955	950	5
Indonesia CPO USD/MT	FOB (March Shipment)	NA	NA	-



	CNF (March Shipment) India	970	970	Unch
Argentina FOB (\$/MT)		8-Mar-14	7-Mar-14	Change
Crude Soybean Oil Ship		NA	944	-
Refined Soy Oil (Bulk) Ship		NA	977	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	924	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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