

Domestic Fundamentals:

- Most of the edible oils witnessed steady to slightly weak trend in different market due to average demand for oils in the cash market, Wednesday.
- Soybean oil featured losses tracking correction in the international oil & fats market and weak demand at higher quotes. Prices may consolidated in the coming days owing to summer season and need based demand for oils. Currently imported soy oil offered at discount around USD 18-20 per MT (first week of March) v/s USD 10-15 per MT (Feb).
- Sunflower oil featured slight gains in Chennai market due to gains in the international sunflower oil prices and renewed demand from wholesalers. Sunflower oil quoted Rs 715 per 10 Kg, up Rs 5 per 10 Kg from Tuesday.
- India's rapeseed production estimate for 2013/14 pegged at 72.5 lakh tons, up 1.5 lakh tons from last year. -COOIT
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher soybean output projections and sideways trend in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower on profit booking and weakness in the competing soybean oil. However, lower palm oil production and bullish MPOB's report limit the excessive losses.
- As per MPOB's report, Malaysian palm oil stocks for February eased to 1.65 million tons, down 14.3 percent from the last month.

Outlook: Edible oil basket is expected to feature steady to slightly firm tone on moderate buying in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	-2.00	727.90	730.40	724.10	728.50
14-Apr	-7.75	730.05	732.00	722.10	725.00
14-May	-7.15	721.00	722.30	715.20	718.50
14-Jun	-6.90	715.00	715.80	709.90	712.00

Contract	Volume	Change	OI	Change
14-Mar	27,310	12910	13430	-12490
14-Apr	116,500	-2160	111000	-7600
14-May	36,160	-550	76210	-440
14-Jun	20670	4390	39970	2980

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	3.50			
14-Mar		-3.50	-10.00	-16.50
14-Apr			-6.50	-13.00
14-May				-6.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-6.30	600.10	608.50	596.00	598.50
14-Apr	-5.50	599.40	602.20	594.70	597.80
14-May	-4.30	597.00	597.50	591.10	595.20
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	1687	-498	2112	-41
14-Apr	1956	-1519	4014	254
14-May	370	151	1251	104
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-6.5			
14-Mar		-0.7	-3.3	
14-Apr			-2.6	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-36	2950	2950	2871	2876
Apr-14	-52	2880	2886	2833	2840
May-14	-51	2855	2865	2808	2821
Jun-14	-54	2840	2845	2785	2799

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Mar-14	11-Mar-14	
Refined Soybean Oil	Kota(Loose)	690	695	-5
	Rajkot (Loose)	690	695	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	730	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	695	705	-10
	Indore	700	705	-5
	Soy Degum Mumbai+VAT	665	670	-5
	SoyDegum Kandla/Mundra+VAT	665	670	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	721	724	-3
	Amrawati (Loose)	721	724	-3
	Jalna	721	726	-5
	Nagpur	726	729	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	655	657	-2
	Hyd. RBD Palmolein VAT	620	620	Unch
	New Delhi RBD Palmolein (Loose)	685	690	-5
	Kandla CPO (5%FFA)	592	595	-3
	Kakinada.RBD.Palmolein(Loose)	636	636	Unch
	Mumbai RBD Pamolein+ VAT	652	655	-3
	Kandla RBD Palmolein +VAT	650	665	-15
Sunflower Oil	Mumbai + VAT	715	720	-5
	Kandla/Mundra	665	665	Unch
	Erode (Exp. Oil)+VAT	735	735	Unch



	Hyderabad Exp +VAT	716	716	Unch
	Chennai (Loose)	715	710	5
	Bellary (Exp. Oil)+VAT	671	671	Unch
	Latur (Exp. Oil)+VAT	671	NA	-
	Chellakere (Exp. Oil)+VAT	660	660	Unch
Groundnut Oil	Rajkot (Loose)	740	730	10
	Chennai (Loose)	760	760	Unch
	New Delhi (Loose)	740	750	-10
	Hyderabad Exp +VAT	831	831	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	740	750	-10
	Jamnagar +VAT	740	750	-10
	Narsarropeth+VAT	770	780	-10
	Prodattour+VAT	721	726	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	690	-5
	Alwar (Expeller Oil)(Loose)	694	699	-5
	Kota (Expeller Oil) (Loose)	665	675	-10
	Jaipur (Expeller Oil) (Loose)	679	685	-6
	New Delhi (Exp. Oil) (Loose)	725	725	Unch
	Sri-GangaNagar(ExpOil-Loose)	685	690	-5
	Hapur+VAT	735	730	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	745	750	-5
Refined Cottonseed Oil	Mumbai +VAT	690	695	-5
	Rajkot (Loose)	655	665	-10
	New Delhi (Loose)	647	650	-3
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1270	1275	-5
	Cochin	1200	1200	Unch
	Trissur	1240	1245	-5
Sesame Oil	New Delhi	980	1020	-40
	Mumbai	1080	1080	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	925	935	-10
	CNF (March Shipment) India	950	960	-10

Indonesia CPO USD/MT	FOB (March Shipment)	NA	955	-
	CNF (March Shipment) India	955	970	-15
Argentina FOB (\$/MT)		11-Mar-14	10-Mar-14	Change
Crude Soybean Oil Ship		930	925	5
Refined Soy Oil (Bulk) Ship		963	957	6
Sunflower Oil Ship		920	900	20
Cottonseed Oil Ship		910	905	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.