

Domestic Fundamentals:

- Most of the edible oils witnessed steady to slightly weak trend in different market due to average demand for oils in the cash market, Saturday.
- Indian government revised import tariff value of soy degummed oils to USD 1002 per metric tons and for RBD palmolein to USD 1033 per metric tons.
- As per SEA of India, Indian buyers imported 18.4 lakh tons of crude palm oil in the 2013-14 oil years (Nov-Oct) till Feb., which was 7.2 lakh tons lower against corresponding period of last year. Meanwhile, RBD palmolein imports were higher during 2013/14 oil years (Nov-Oct) till Feb.; at 7.05 lakh tons up 45.9 percent compared to the last year same period.
- Lower palm oil imports during the first two months of 2014 and dry weather concern in Malaysia may support the bulls. However, lackluster demand at higher quotes may limit the excessive gains.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- China cancelled up to 600,000 tons of South American soybean cargoes for shipment between March and May, due to cases of bird flu and negative crush margins curb demand – (Reuters).
- Rosario grains exchange pegged Argentina's soybean production at 54.7 million tons for 2013/14 due to bad weather condition.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	-3.15	727.90	727.90	723.60	725.00
14-Apr	-8.05	721.50	721.50	714.70	716.00
14-May	-8.35	712.20	712.65	708.00	708.75
14-Jun	-7.25	704.00	704.00	700.70	701.60

Contract	Volume	Change	OI	Change
14-Mar	630	250	10350	-660
14-Apr	80,620	-8950	101690	-9700
14-May	19,740	-8840	83010	1870
14-Jun	3820	-14040	49180	-30

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	0.00			
14-Mar		-9.00	-16.25	-23.40
14-Apr			-7.25	-14.40
14-May				-7.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-5.70	590.60	590.60	586.70	587.70
14-Apr	-4.70	592.50	592.50	586.40	588.50
14-May	-3.40	588.40	588.40	583.20	586.40
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	698	-435	1863	-109
14-Apr	956	-1761	3085	-8
14-May	120	-133	1348	6
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-9.7			
14-Mar		0.8	-1.3	-3.3
14-Apr			-2.1	-4.1
14-May				-2

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14					
Apr-14					
May-14					
Jun-14					

Market Closed on Saturday

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Mar-14	14-Mar-14	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	690	695	-5
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	730	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	685	690	-5
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	658	658	Unch
	SoyDegum Kandla/Mundra+VAT	658	658	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	711	716	-5
	Amrawati (Loose)	711	716	-5
	Jalna	711	721	-10
	Nagpur	726	726	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	645	650	-5
	Hyd. RBD Palmolein VAT	625	625	Unch
	New Delhi RBD Palmolein (Loose)	678	678	Unch
	Kandla CPO (5%FFA)	578	580	-2
	Kakinada.RBD.Palmolein(Loose)	626	631	-5
	Mumbai RBD Pamolein+ VAT	640	645	-5
	Kandla RBD Palmolein +VAT	635	640	-5
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	645	660	-15
	Erode (Exp. Oil)+VAT	730	735	-5
	Hyderabad Exp +VAT	696	701	-5

	Chennai (Loose)	710	710	Unch
	Bellary (Exp. Oil)+VAT	666	666	Unch
	Latur (Exp. Oil)+VAT	661	666	-5
	Chellakere (Exp. Oil)+VAT	655	660	-5
Groundnut Oil	Rajkot (Loose)	730	730	Unch
	Chennai (Loose)	750	760	-10
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	820	820	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	740	740	Unch
	Jamnagar +VAT	730	735	-5
	Narsarropeth+VAT	770	780	-10
	Prodattour+VAT	701	716	-15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	680	5
	Alwar (Expeller Oil)(Loose)	666	691	-25
	Kota (Expeller Oil) (Loose)	655	655	Unch
	Jaipur (Expeller Oil) (Loose)	669	674	-5
	New Delhi (Exp. Oil) (Loose)	740	740	Unch
	Sri-GangaNagar(ExpOil-Loose)	675	680	-5
	Hapur+VAT	710	710	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	725	730	-5
Refined Cottonseed Oil	Mumbai +VAT	680	680	Unch
	Rajkot (Loose)	652	652	Unch
	New Delhi (Loose)	645	645	Unch
	Hyderabad (Loose)	615	615	Unch
Coconut Oil	Kangayan (Crude)	1235	1255	-20
	Cochin	1200	1200	Unch
	Trissur	1220	1225	-5
Sesame Oil	New Delhi	960	960	Unch
	Mumbai	1080	1080	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	495	-
Rice Bran Oil (4%)	Punjab	510	510	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	910	910	Unch
	CNF (March Shipment) India	930	933	-3

Indonesia CPO USD/MT	FOB (July, August & September Shipment)	870	915	-45
	CNF (March Shipment) India	935	938	-3
Argentina FOB (\$/MT)		14-Mar-14	13-Mar-14	Change
Crude Soybean Oil Ship		915	929	-14
Refined Soy Oil (Bulk) Ship		947	961	-14
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		895	909	-14
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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