

Domestic Fundamentals:

- Most of the edible oils witnessed steady to slightly weak tone in major cash market, Thursday.
- Crude palm oil at Kandla quoted lower in line with the international palm oil prices and overnight losses at CBOT soy oil. However, import disparity in the palm oil from Indonesia and lower palm oil imports during the first two months of 2014 likely to limit the excessive losses in the near term. Crude palm oil at Kandla market quoted Rs 578 per 10 Kg, down Rs 6 per 10 Kg from Wednesday.
- Mustard seed oil quoted steady tone due to rising mustard seed supplies and commencement of summer season which would likely to pressurize mustard oil prices in the coming weeks,
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD featured losses tracking weak cues from CBOT soy oil and bearish Malaysian palm oil products export figures.
- Malaysian palm oil products exports for March 1-20 fell 12.3 percent to 767,785 tons from the 875,091 tonnes shipped during Feb. 1-20 - Cargo surveyor Intertek Testing Services. As per Malaysian government, Malaysia has raised its crude palm oil export tax for April to 5.5 percent.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	-6.00	728.00	728.00	722.15	723.00
14-Apr	-8.10	730.55	730.55	722.50	722.80
14-May	-6.60	717.10	717.20	712.35	713.40
14-Jun	-7.80	708.00	708.00	703.00	704.20

Contract	Volume	Change	OI	Change
14-Mar	160	-2000	5780	-330
14-Apr	93,730	-11830	93800	2650
14-May	40,080	-4070	99910	3890
14-Jun	14770	3450	55360	2960

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	0.00			
14-Mar		-0.20	-9.60	-18.80
14-Apr			-9.40	-18.60
14-May				-9.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-2.20	596.40	596.40	587.60	594.50
14-Apr	-1.80	595.30	597.20	589.10	596.40
14-May	-2.00	591.00	594.60	586.70	594.00
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	682	-602	1310	-78
14-Apr	3039	470	2778	-190
14-May	1749	1005	2194	586
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-16.5			
14-Mar		1.9	-0.5	-594.5
14-Apr			-2.4	-596.4
14-May				-594

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-4	2850	2871	2840	2867
Apr-14	-4	2785	2814	2768	2808
May-14	-3	2755	2780	2735	2774
Jun-14	-	2720	2745	2703	2743

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Mar-14	19-Mar-14	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	660	670	-10
	Jaipur (Loose)	685	690	-5
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	725	725	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	670	680	-10
	Indore	690	685	5
	Soy Degum Mumbai+VAT	655	660	-5
	SoyDegum Kandla/Mundra+VAT	657	655	2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	711	708	3
	Amrawati (Loose)	711	708	3
	Jalna	706	706	Unch
Nagpur	716	713	3	
Palm Oil	Chennai.RBD.Palmolein.(Loose)	645	645	Unch
	Hyd. RBD Palmolein VAT	630	625	5
	New Delhi RBD Palmolein (Loose)	680	680	Unch
	Kandla CPO (5%FFA)	578	584	-6
	Kakinada.RBD.Palmolein(Loose)	626	631	-5
	Mumbai RBD Pamolein+ VAT	645	645	Unch
	Kandla RBD Palmolein +VAT	630	630	Unch
Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	730	730	Unch
	Hyderabad Exp +VAT	686	691	-5

	Chennai (Loose)	700	700	Unch
	Bellary (Exp. Oil)+VAT	651	656	-5
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	650	655	-5
Groundnut Oil	Rajkot (Loose)	740	740	Unch
	Chennai (Loose)	710	730	-20
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	815	820	-5
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	740	740	Unch
	Jamnagar +VAT	740	740	Unch
	Narsarropeth+VAT	750	770	-20
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	680	5
	Alwar (Expeller Oil)(Loose)	666	661	5
	Kota (Expeller Oil) (Loose)	655	655	Unch
	Jaipur (Expeller Oil) (Loose)	674	672	2
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	Sri-GangaNagar(ExpOil-Loose)	662	665	-3
	Hapur +VAT	715	710	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	730	725	5
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	645	650	-5
	New Delhi (Loose)	650	650	Unch
	Hyderabad (Loose)	625	615	10
Coconut Oil	Kangayan (Crude)	1250	1260	-10
	Cochin	1200	1200	Unch
	Trissur	1240	1230	10
Sesame Oil	New Delhi	950	950	Unch
	Mumbai	1080	1080	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	493	-
Rice Bran Oil (4%)	Punjab	510	510	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	905	915	-10
	CNF (April Shipment) India	950	950	Unch

Indonesia CPO USD/MT	FOB (April Shipment)	930	930	Unch
	CNF (April Shipment) India	960	955	5
Argentina FOB (\$/MT)				
		19-Mar-14	18-Mar-14	Change
Crude Soybean Oil Ship		907	913	-6
Refined Soy Oil (Bulk) Ship		938	944	-6
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		887	893	-6
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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