



Domestic Fundamentals:

- Most of the edible oils witnessed steady to weak tone in major cash market tracking bearish cues from international oil & fats market, Friday.
- Mustard seed oil quoted lower at Kota market owing to rising mustard seed arrivals and picking up harvesting pace in Rajasthan. Moreover, commencement of summer season also pressurizes the mustard oil prices. Mustard oil quoted Rs 645/10 Kg, down Rs 10/10 Kg from Thursday.
- Crude palm oil at Kandla quoted lower in line with the international palm oil prices and overnight losses at CBOT soy oil. However, import disparity in the palm oil from Indonesia and lower palm oil imports during the first two months of 2014 likely to limit the excessive losses in the near term. Crude palm oil at Kandla market quoted Rs 575 per 10 Kg, down Rs 3 per 10 Kg from Thursday.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD featured losses tracking weak cues from CBOT soy oil and bearish Malaysian palm oil products export figures.
- Malaysian palm oil products exports for March 1-20 fell 12.3 percent to 767,785 tons from the 875,091 tonnes shipped during Feb. 1-20 - Cargo surveyor Intertek Testing Services. As per Malaysian government, Malaysia has raised its crude palm oil export tax for April to 5.5 percent.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Mar	-12.75	720.50	720.50	709.55	710.75
14-Apr	-12.05	708.20	709.20	699.80	701.45
14-May	-9.85	698.20	700.50	692.00	694.00
14-Jun	-8.35	692.50	694.75	687.50	689.35

Contract	Volume	Change	OI	Change
14-Mar	87,660	-6070	87520	-6280
14-Apr	46,210	6130	109090	9180
14-May	18,650	3880	61150	5790
14-Jun	3000	3000	14810	14810

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	12.25			
14-Mar		-9.30	-16.75	-21.40
14-Apr			-7.45	-12.10
14-May				-4.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-6.60	590.70	591.80	585.80	587.40
14-Apr	-6.70	592.00	593.50	587.40	589.00
14-May	-8.80	590.20	591.00	584.50	585.40
14-Jun	-6.40	587.00	587.00	583.00	585.10

Contract	Volume	Change	OI	Change
14-Mar	1145	463	925	-385
14-Apr	3346	307	3042	264
14-May	973	-776	2669	475
14-Jun	34	34	94	94

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-12.4			
14-Mar		1.6	-2	-2.3
14-Apr			-3.6	-3.9
14-May				-0.3

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-43	2845	2849	2821	2822
Apr-14	-48	2802	2804	2760	2761
May-14	-42	2767	2769	2726	2731
Jun-14	-36	2733	2735	2695	2702

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Mar-14	20-Mar-14	
Refined Soybean Oil	Kota(Loose)	675	685	-10
	Rajkot (Loose)	655	660	-5
	Jaipur (Loose)	680	685	-5
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	720	725	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	677	670	7
	Indore	690	690	Unch
	Soy Degum Mumbai+VAT	655	655	Unch
	SoyDegum Kandla/Mundra+VAT	655	657	-2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	706	711	-5
	Amrawati (Loose)	706	711	-5
	Jalna	701	706	-5
	Nagpur	711	716	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	640	645	-5
	Hyd. RBD Palmolein VAT	630	630	Unch
	New Delhi RBD Palmolein (Loose)	675	680	-5
	Kandla CPO (5%FFA)	575	578	-3
	Kakinada.RBD.Palmolein(Loose)	626	626	Unch
	Mumbai RBD Pamolein+ VAT	648	645	3
	Kandla RBD Palmolein +VAT	630	630	Unch
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	645	655	-10
	Erode (Exp. Oil)+VAT	730	730	Unch
	Hyderabad Exp +VAT	681	686	-5



	Chennai (Loose)	690	700	-10
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	650	650	Unch
Groundnut Oil	Rajkot (Loose)	730	740	-10
	Chennai (Loose)	720	710	10
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	815	815	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	740	740	Unch
	Jamnagar +VAT	745	740	5
	Narsarropeth+VAT	760	750	10
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	685	Unch
	Alwar (Expeller Oil)(Loose)	661	666	-5
	Kota (Expeller Oil) (Loose)	645	655	-10
	Jaipur (Expeller Oil) (Loose)	667	674	-7
	New Delhi (Exp. Oil) (Loose)	715	720	-5
	Sri-GangaNagar(ExpOil-Loose)	662	662	Unch
	Hapur+VAT	715	715	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	720	730	-10
Refined Cottonseed Oil	Mumbai +VAT	680	670	10
	Rajkot (Loose)	645	645	Unch
	New Delhi (Loose)	645	650	-5
	Hyderabad (Loose)	620	625	-5
Coconut Oil	Kangayan (Crude)	1245	1250	-5
	Cochin	1200	1200	Unch
	Trissur	1240	1240	Unch
Sesame Oil	New Delhi	950	950	Unch
	Mumbai	1060	1080	-20
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	485	495	-10
Rice Bran Oil (4%)	Punjab	520	510	10
Malaysia Palmolein USD/MT	FOB (April Shipment)	910	905	5
	CNF (April Shipment) India	940	950	-10
Indonesia CPO USD/MT	FOB (April Shipment)	NA	930	-

	CNF (April Shipment) India	950	960	-10
Argentina FOB (\$/MT)		20-Mar-14	19-Mar-14	Change
Crude Soybean Oil Ship		890	907	-17
Refined Soy Oil (Bulk) Ship		921	938	-17
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		870	887	-17
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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