

**Domestic Fundamentals:**

- Steady to weak sentiments featured in most of the edible oil markets tracking short-term fall during the weekdays.
- Refined soyoil, palm oil and rapeseed oil witnessed steady to weak trend.
- Refined sunflower and groundnut oils mostly remained flat compared to previous day's level.
- Refined cottonseed oil fell while coconut oil posted gains Saturday.
- Crude palm oil at Kandla was quoted slightly higher. Besides, import disparity in the palm oil from Indonesia and lower palm oil imports during the first two months of 2014 likely to limit any major fall in the near term. Crude palm oil at Kandla market quoted Rs 578 per 10 Kg, up Rs 3 per 10 Kg from Friday.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian palm oil products exports for March 1-20 fell 12.3 percent to 767,785 tons from the 875,091 tonnes shipped during Feb. 1-20 - Cargo surveyor Intertek Testing Services. As per Malaysian government, Malaysia has raised its crude palm oil export tax for April to 5.5 percent.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	1.75	708.60	713.15	708.60	712.5
14-May	2.45	704.00	704.20	700.45	703.5
14-Jun	2.35	700.00	701.00	692.85	695.9
14-Jul	1.95	691.10	692.00	687.75	690.4

Contract	Volume	Change	OI	Change
14-Apr	29300	-58360	84490	-3030
14-May	23960	-22250	112430	3340
14-Jun	6950	-11700	61790	640
14-Jul	1990	-1010	15480	670

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-27.5			
14-Apr		-9	-16.6	-22.15
14-May			-7.6	-13.15
14-Jun				-5.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	1.10	588.40	589.90	587.20	588.6
14-Apr	1.30	589.50	591.60	589.20	590.3
14-May	0.60	586.60	587.70	586.00	586.4
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	185	-960	926	1
14-Apr	821	-2525	3272	230
14-May	313	-660	2938	269
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-10.6			
14-Mar		1.7	-2.2	
14-Apr			-3.9	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-43	2845	2849	2821	2822
Apr-14	-48	2802	2804	2760	2761
May-14	-42	2767	2769	2726	2731
Jun-14	-36	2733	2735	2695	2702

Friday Quotes.

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Mar-14	21-Mar-14	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	660	655	5
	Jaipur (Loose)	680	680	Unch
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	720	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	680	677	3
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	655	655	Unch
	SoyDegum Kandla/Mundra+VAT	655	655	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	704	706	-2
	Amrawati (Loose)	704	706	-2
	Jalna	701	701	Unch
	Nagpur	709	711	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	640	640	Unch
	Hyd. RBD Palmolein VAT	630	630	Unch
	New Delhi RBD Palmolein (Loose)	672	675	-3
	Kandla CPO (5%FFA)	578	575	3
	Kakinada.RBD.Palmolein(Loose)	621	626	-5
	Mumbai RBD Pamolein+ VAT	645	648	-3
	Kandla RBD Palmolein +VAT	627	630	-3
Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	730	730	Unch
	Hyderabad Exp +VAT	676	681	-5



	Chennai (Loose)	690	690	Unch
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	651	661	-10
	Chellakere (Exp. Oil)+VAT	650	650	Unch
Groundnut Oil	Rajkot (Loose)	730	730	Unch
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	735	740	-5
	Hyderabad Exp +VAT	815	815	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	740	740	Unch
	Jamnagar +VAT	745	745	Unch
	Narsarropeth+VAT	770	760	10
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	680	685	-5
	Alwar (Expeller Oil)(Loose)	661	661	Unch
	Kota (Expeller Oil) (Loose)	645	645	Unch
	Jaipur (Expeller Oil) (Loose)	665	667	-2
	New Delhi (Exp. Oil) (Loose)	715	715	Unch
	Sri-GangaNagar(ExpOil-Loose)	662	662	Unch
	Hapur +VAT	710	715	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	715	720	-5
Refined Cottonseed Oil	Mumbai +VAT	675	680	-5
	Rajkot (Loose)	640	645	-5
	New Delhi (Loose)	640	645	-5
	Hyderabad (Loose)	625	620	5
Coconut Oil	Kangayan (Crude)	1265	1245	20
	Cochin	1200	1200	Unch
	Trissur	1255	1240	15
Sesame Oil	New Delhi	950	950	Unch
	Mumbai	1060	1060	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	485	485	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	898	910	-12
	CNF (April Shipment) India	935	940	-5



Indonesia CPO USD/MT	FOB (April Shipment)	915	NA	-
	CNF (April Shipment) India	940	950	-10
Argentina FOB (\$/MT)		21-Mar-14	20-Mar-14	Change
Crude Soybean Oil Ship		881	890	-9
Refined Soy Oil (Bulk) Ship		912	921	-9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		861	870	-9
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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