



Domestic Fundamentals:

- Steady to weak sentiments featured in most of the edible oil markets, Tuesday.
- Crude palm oil at Kandla quoted lower owing to average demand, consolidation in the international palm oil prices and strong Indian rupee against US dollar. Crude palm oil at Kandla market quoted Rs 570 per 10 Kg, down Rs 10 per 10 Kg from Thursday.
- Rapeseed oil witnessed weak tone owing to lackluster buying interest and higher mustard arrivals in the cash market. Mustard seed oil at Kota market quoted lower to Rs 640 per 10 Kg.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended higher owing to buying interest at lower quotes and in expectation of El Nino over South East Asian countries may hurt oil palm production prospects. However, weak Malaysian palm oil export for 1-25 March limits the excessive gains.
- Malaysian palm oil products exports for March 1-25 fell 11.5 percent to 927,290 tons from the 1,048,311 tons shipped during Feb. 1-25 - Cargo surveyor Intertek Testing Services. As per Malaysian government, Malaysia has raised its crude palm oil export tax for April to 5.5 percent.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	-9.20	707.70	708.00	699.30	699.30
14-May	-10.10	697.85	699.00	688.50	689.00
14-Jun	-10.35	690.10	691.50	680.90	680.95
14-Jul	-10.10	685.50	686.55	676.00	676.00

Contract	Volume	Change	OI	Change
14-Apr	29300	-58360	84490	-3030
14-May	23960	-22250	112430	3340
14-Jun	6950	-11700	61790	640
14-Jul	1990	-1010	15480	670

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-27.5			
14-Apr		-9	-16.6	-22.15
14-May			-7.6	-13.15
14-Jun				-5.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-5.60	581.30	583.40	577.20	578.40
14-Apr	-4.70	583.60	584.30	577.50	579.50
14-May	-6.10	578.00	579.10	571.40	573.70
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	371	186	645	-281
14-Apr	2674	1853	3569	297
14-May	1622	1309	3037	99
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-8.4			
14-Mar		1.1	-4.7	-8.4
14-Apr			-5.8	-9.5
14-May				-3.7

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-8	2780	2795	2775	2785
Apr-14	3	2733	2744	2710	2738
May-14	8	2700	2720	2682	2710
Jun-14	16	2671	2696	2657	2687

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Mar-14	24-Mar-14	
Refined Soybean Oil	Kota(Loose)	665	670	-5
	Rajkot (Loose)	655	660	-5
	Jaipur (Loose)	680	680	Unch
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	672	678	-6
	Indore	680	685	-5
	Soy Degum Mumbai+VAT	650	655	-5
	SoyDegum Kandla/Mundra+VAT	650	655	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	701	704	-3
	Amrawati (Loose)	701	704	-3
	Jalna	696	701	-5
	Nagpur	706	709	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	635	642	-7
	Hyd. RBD Palmolein VAT	630	630	Unch
	New Delhi RBD Palmolein (Loose)	670	670	Unch
	Kandla CPO (5%FFA)	570	580	-10
	Kakinada.RBD.Palmolein(Loose)	616	621	-5
	Mumbai RBD Pamolein+ VAT	635	645	-10
	Kandla RBD Palmolein +VAT	625	627	-2
Sunflower Oil	Mumbai + VAT	705	710	-5
	Kandla/Mundra	635	655	-20
	Erode (Exp. Oil)+VAT	720	720	Unch
	Hyderabad Exp +VAT	671	671	Unch



	Chennai (Loose)	685	690	-5
	Bellary (Exp. Oil)+VAT	649	651	-2
	Latur (Exp. Oil)+VAT	651	651	Unch
	Chellakere (Exp. Oil)+VAT	640	640	Unch
Groundnut Oil	Rajkot (Loose)	730	740	-10
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	799	799	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	730	740	-10
	Jamnagar +VAT	740	740	Unch
	Narsarropeth+VAT	750	770	-20
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	679	678	1
	Alwar (Expeller Oil)(Loose)	666	661	5
	Kota (Expeller Oil) (Loose)	640	645	-5
	Jaipur (Expeller Oil) (Loose)	655	663	-8
	New Delhi (Exp. Oil) (Loose)	700	700	Unch
	Sri-GangaNagar(ExpOil-Loose)	663	662	1
	Hapur +VAT	705	715	-10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	715	725	-10
Refined Cottonseed Oil	Mumbai +VAT	670	675	-5
	Rajkot (Loose)	640	640	Unch
	New Delhi (Loose)	645	645	Unch
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	1240	1200	40
	Trissur	1280	1270	10
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1060	1060	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	480	NA	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	895	905	-10
	CNF (April Shipment) India	928	940	-12
Indonesia CPO USD/MT	FOB (April Shipment)	900	915	-15



	CNF (April Shipment) India	933	945	-12
Argentina FOB (\$/MT)		24-Mar-14	22-Mar-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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