

**Domestic Fundamentals:**

- Most of the edible oils featured steady to weak tone at different market centers tracking bearish cues from the international palm oil market and stronger Indian rupee against US dollar, Wednesday.
- Rapeseed oil witnessed losses owing to lackluster buying interest against adequate supplies and higher mustard arrivals in the cash market. Mustard seed oil at Kota market quoted lower to Rs 635 per 10 Kg.
- Sunflower oil featured steady to slightly weak tone at major cash market due to lackluster buying, correction in the Ukraine's sun oil prices. Refined sunflower oil quoted Rs 685 per 10 Kg, unchanged from Tuesday. As per sources, Indian buyers had imported in between 0.35-0.45 lakh tons during the first 25 days of March.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

**International Market Fundamentals:**

- CPO at BMD ended lower owing to weak demand from top palm oil buyers and weak Malaysian palm oil exports for 1-25 March. However, in expectation of El Nino over South East Asian countries and lower palm oil production forecast for March limits the excessive gains.
- Malaysian palm oil products exports for March 1-25 fell 11.5 percent to 927,290 tons from the 1,048,311 tons shipped during Feb. 1-25 - Cargo surveyor Intertek Testing Services.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Apr	4.90	701.80	706.40	699.00	706.00
14-May	3.85	691.00	695.30	687.70	695.25
14-Jun	0.25	686.00	699.00	678.50	684.50
14-Jul	0.50	682.00	682.00	672.80	679.00

Contract	Volume	Change	OI	Change
14-Apr	65,680	10290	77100	50
14-May	58,590	-2220	119280	3720
14-Jun	23,490	120	77740	8770
14-Jul	4470	-960	20890	1380

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-3.00			
14-Apr		-10.75	-21.50	-27.00
14-May			-10.75	-16.25
14-Jun				-5.50

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Mar	-2.40	577.50	582.00	574.30	576.40
14-Apr	-4.50	573.60	575.20	565.50	568.30
14-May	-7.70	571.20	571.50	560.00	562.40
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	2549	2178	3755	3110
14-Apr	784	-1890	2844	-725
14-May	107	-1515	349	-2688
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-11.4			
14-Mar		-8.1	-14	-576.4
14-Apr			-5.9	-568.3
14-May				-562.4

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	<b>-27</b>	2810	2810	2768	2770
Apr-14	<b>-29</b>	2756	2758	2706	2710
May-14	<b>-21</b>	2730	2732	2688	2690
Jun-14	<b>-18</b>	2704	2707	2667	2668

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Mar-14	25-Mar-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	645	655	-10
	Jaipur (Loose)	670	680	-10
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	710	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	670	672	-2
	Indore	673	680	-7
	Soy Degum Mumbai+VAT	635	650	-15
	SoyDegum Kandla/Mundra+VAT	635	650	-15
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	696	701	-5
	Amrawati (Loose)	695	701	-6
	Jalna	696	696	Unch
	Nagpur	701	706	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	630	635	-5
	Hyd. RBD Palmolein VAT	620	630	-10
	New Delhi RBD Palmolein (Loose)	660	670	-10
	Kandla CPO (5%FFA)	565	570	-5
	Kakinada.RBD.Palmolein(Loose)	616	616	Unch
	Mumbai RBD Pamolein+ VAT	635	635	Unch
	Kandla RBD Palmolein +VAT	620	625	-5
Sunflower Oil	Mumbai + VAT	705	705	Unch
	Kandla/Mundra	630	635	-5
	Erode (Exp. Oil)+VAT	710	720	-10
	Hyderabad Exp +VAT	661	671	-10



	Chennai (Loose)	685	685	Unch
	Bellary (Exp. Oil)+VAT	646	649	-3
	Latur (Exp. Oil)+VAT	641	651	-10
	Chellakere (Exp. Oil)+VAT	640	640	Unch
Groundnut Oil	Rajkot (Loose)	730	730	Unch
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	799	799	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	730	730	Unch
	Jamnagar +VAT	740	740	Unch
	Narsarropeth+VAT	780	750	30
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	671	679	-8
	Alwar (Expeller Oil)(Loose)	656	666	-10
	Kota (Expeller Oil) (Loose)	635	640	-5
	Jaipur (Expeller Oil) (Loose)	653	655	-2
	New Delhi (Exp. Oil) (Loose)	680	700	-20
	Sri-GangaNagar(ExpOil-Loose)	655	663	-8
	Hapur +VAT	710	705	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	715	715	Unch
Refined Cottonseed Oil	Mumbai +VAT	665	670	-5
	Rajkot (Loose)	635	640	-5
	New Delhi (Loose)	625	645	-20
	Hyderabad (Loose)	615	625	-10
Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	1240	1240	Unch
	Trissur	1285	1280	5
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1060	1060	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	475	480	-5
Rice Bran Oil (4%)	Punjab	520	520	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	893	895	-2
	CNF (April Shipment) India	935	928	7

<b>Indonesia CPO USD/MT</b>	FOB (April Shipment)	900	900	<b>Unch</b>
	CNF (April Shipment) India	940	933	<b>7</b>
<b>Argentina FOB (\$/MT)</b>		<b>25-Mar-14</b>	<b>24-Mar-14</b>	<b>Change</b>
Crude Soybean Oil Ship		877	NA	-
Refined Soy Oil (Bulk) Ship		907	NA	-
Sunflower Oil Ship		880	NA	-
Cottonseed Oil Ship		857	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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