



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone at different market centers owing to limited buying and weak cues from the international palm oil market, Thursday.
- Crude palm oil featured weak tone in line with the overseas market and lackluster buying. Crude palm oil at Kandla quoted Rs 560 per 10 Kg, down Rs 5 per 10 Kg from Wednesday's trade session.
- Sunflower oil featured steady to slightly weak tone at major cash market due to lackluster buying, correction in the Ukraine's sun oil prices. As per sources, Indian buyers had imported in between 0.35-0.45 lakh tons during the first 25 days of March. India is likely to purchase 1.45 million tons sunflower oil in 2013/14 – Ruchi Soya.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower owing to weak Malaysian palm oil exports for 1-25 March and correction in the oversea oil/fats market. However, lower palm oil production forecast for March limits the excessive gains.
- South America's top five producing countries soybean production forecast at 151.45 million tons in the 2013-14 season, 0.85 million tons higher from the February estimate. Moreover, Brazil and Argentina soybean production estimate for 2013/14 at 84.5 million and 53.5 million tons respectively – Oil World.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	1.35	704.10	709.40	703.70	706.60
14-May	0.25	693.60	699.40	691.55	694.65
14-Jun	0.00	683.50	689.20	680.75	684.50
14-Jul	-0.40	677.00	682.90	674.35	678.10

Contract	Volume	Change	OI	Change
14-Apr	52,780	-12900	75910	-1190
14-May	52,770	-5820	115320	-3960
14-Jun	20,580	-2910	78340	600
14-Jul	2540	-1930	20860	-30

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-0.60			
14-Apr		-11.95	-22.10	-28.50
14-May			-10.15	-16.55
14-Jun				-6.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-0.60	575.10	578.20	571.70	575.70
14-Apr	-0.20	567.30	569.80	562.40	567.80
14-May	-0.30	564.00	564.00	555.90	562.00
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	2111	-438	3830	75
14-Apr	638	-146	2918	74
14-May	187	80	464	115
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-15.7			
14-Mar		-7.9	-13.7	
14-Apr			-5.8	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-26	2761	2761	2744	2744
Apr-14	-39	2711	2716	2670	2670
May-14	-35	2692	2695	2652	2656
Jun-14	-29	2674	2680	2639	2641

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Mar-14	26-Mar-14	
Refined Soybean Oil	Kota(Loose)	660	665	-5
	Rajkot (Loose)	650	645	5
	Jaipur (Loose)	670	670	Unch
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	670	670	Unch
	Indore	675	673	2
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	635	635	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	695	1
	Jalna	696	696	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	625	630	-5
	Hyd. RBD Palmolein VAT	625	620	5
	New Delhi RBD Palmolein (Loose)	660	660	Unch
	Kandla CPO (5%FFA)	560	565	-5
	Kakinada.RBD.Palmolein(Loose)	611	616	-5
	Mumbai RBD Pamolein+ VAT	630	635	-5
	Kandla RBD Palmolein +VAT	618	620	-2
Sunflower Oil	Mumbai + VAT	705	705	Unch
	Kandla/Mundra	630	630	Unch
	Erode (Exp. Oil)+VAT	710	710	Unch



	Hyderabad Exp +VAT	661	661	Unch
	Chennai (Loose)	675	685	-10
	Bellary (Exp. Oil)+VAT	641	646	-5
	Latur (Exp. Oil)+VAT	646	641	5
	Chellakere (Exp. Oil)+VAT	640	640	Unch
Groundnut Oil	Rajkot (Loose)	730	730	Unch
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	799	799	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	730	730	Unch
	Jamnagar +VAT	740	740	Unch
	Narsarropeth+VAT	800	780	20
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	668	671	-3
	Alwar (Expeller Oil)(Loose)	656	656	Unch
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	655	653	2
	New Delhi (Exp. Oil) (Loose)	680	680	Unch
	Sri-GangaNagar(ExpOil-Loose)	655	655	Unch
	Hapur +VAT	715	710	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	715	715	Unch
Refined Cottonseed Oil	Mumbai +VAT	662	665	-3
	Rajkot (Loose)	635	635	Unch
	New Delhi (Loose)	625	625	Unch
	Hyderabad (Loose)	615	615	Unch
Coconut Oil	Kangayan (Crude)	1275	1270	5
	Cochin	1270	1240	30
	Trissur	1285	1285	Unch
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1040	1060	-20
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	475	-
Rice Bran Oil (4%)	Punjab	525	520	5
Malaysia Palmolein USD/MT	FOB (April Shipment)	883	893	-10
	CNF (April Shipment) India	922	935	-13

Indonesia CPO USD/MT	FOB (April Shipment)	903	900	3
	CNF (April Shipment) India	928	940	-12
Argentina FOB (\$/MT)		26-Mar-14	25-Mar-14	Change
Crude Soybean Oil Ship		881	877	4
Refined Soy Oil (Bulk) Ship		911	907	4
Sunflower Oil Ship		NA	880	-
Cottonseed Oil Ship		861	857	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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