

Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone at different market centers owing to limited buying and weak cues from the international palm oil market, Friday.
- India's edible oils likely to rise by 4 percent in 2013/14 to 10.8 million tons in expectation of higher imports of sunflower and soyoil. While, palm oil imports seen lower at 7.4 million tons from the last oil year (2012/13) - Ruchi Soya.
- Mustard oil featured weak tone tracking dull demand for oils in the cash market and rising Rabi oilseed supplies. Mustard oil (expeller) at Kota market quoted around Rs 630 per 10 Kg and Rs 660 per 10 Kg at Jaipur. Weakness in the international oil& fats market and strong Indian rupee against US dollar favor the bears.
- As per sources, Indian buyers had imported in between 0.35-0.45 lakh tons during the first 25 days of March.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended sideways owing to uncertainty about the demand prospects for palm oil and weak Malaysian palm oil exports for 1-25 March. However, lower palm oil production forecast for March limits the excessive gains.
- Indonesia increased its export tax for crude palm oil to 13.5 percent in April from 10.5 percent in March - Indonesian Trade Ministry. CPO (May contract) at BMD ended sideways and quoted MYR 2673 per tons, up MYR 1 per tons from Thursday.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	-5.10	706.00	708.00	702.55	702.55
14-May	-4.40	693.40	696.25	691.00	691.00
14-Jun	-4.35	684.90	685.70	680.80	680.80
14-Jul	-4.05	680.00	680.00	674.80	675.05

Contract	Volume	Change	OI	Change
14-Apr	33,990	-18790	73150	-2760
14-May	41,300	-11470	116430	1110
14-Jun	15,370	-5210	81140	2800
14-Jul	2000	-540	21170	310

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	2.45			
14-Apr		-11.55	-21.75	-27.50
14-May			-10.20	-15.95
14-Jun				-5.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-4.10	573.70	575.90	570.50	570.90
14-Apr	-2.90	564.50	567.30	562.20	563.80
14-May	-3.20	559.00	562.00	557.40	557.40
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	1815	-296	4005	175
14-Apr	183	-455	2872	-46
14-May	67	-120	473	9
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-14.9			
14-Mar		-7.1	-13.5	
14-Apr			-6.4	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-25	2722	2733	2706	2708
Apr-14	1	2663	2703	2660	2673
May-14	-1	2648	2676	2643	2653
Jun-14	-	2632	2657	2630	2640

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Mar-14	27-Mar-14	
Refined Soybean Oil	Kota(Loose)	660	660	Unch
	Rajkot (Loose)	645	650	-5
	Jaipur (Loose)	670	670	Unch
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	705	5
	Kakinada	NA	NA	-
	Mumbai +VAT	670	670	Unch
	Indore	675	675	Unch
	Soy Degum Mumbai+VAT	630	635	-5
	SoyDegum Kandla/Mundra+VAT	630	635	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	696	Unch
	Jalna	696	696	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	625	-5
	Hyd. RBD Palmolein VAT	625	625	Unch
	New Delhi RBD Palmolein (Loose)	665	660	5
	Kandla CPO (5%FFA)	556	560	-4
	Kakinada.RBD.Palmolein(Loose)	606	611	-5
	Mumbai RBD Pamolein+ VAT	625	630	-5
	Kandla RBD Palmolein +VAT	612	618	-6
Sunflower Oil	Mumbai + VAT	700	705	-5
	Kandla/Mundra	615	630	-15
	Erode (Exp. Oil)+VAT	710	710	Unch



	Hyderabad Exp +VAT	651	661	-10
	Chennai (Loose)	670	675	-5
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	630	640	-10
Groundnut Oil	Rajkot (Loose)	735	730	5
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	789	799	-10
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	735	730	5
	Jamnagar +VAT	735	740	-5
	Narsarropeth+VAT	800	800	Unch
	Prodattour+VAT	711	701	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	668	2
	Alwar (Expeller Oil)(Loose)	656	656	Unch
	Kota (Expeller Oil) (Loose)	630	635	-5
	Jaipur (Expeller Oil) (Loose)	660	655	5
	New Delhi (Exp. Oil) (Loose)	682	680	2
	Sri-GangaNagar(ExpOil-Loose)	655	655	Unch
	Hapur +VAT	715	715	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	710	715	-5
Refined Cottonseed Oil	Mumbai +VAT	662	662	Unch
	Rajkot (Loose)	635	635	Unch
	New Delhi (Loose)	625	625	Unch
	Hyderabad (Loose)	610	615	-5
Coconut Oil	Kangayan (Crude)	1280	1275	5
	Cochin	1280	1270	10
	Trissur	1280	1285	-5
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1030	1040	-10
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	475	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	873	883	-10
	CNF (April Shipment) India	915	922	-7

Indonesia CPO USD/MT	FOB (April Shipment)	875	903	-28
	CNF (April Shipment) India	922	928	-6
Argentina FOB (\$/MT)		27-Mar-14	26-Mar-14	Change
Crude Soybean Oil Ship		848	881	-33
Refined Soy Oil (Bulk) Ship		877	911	-34
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		841	861	-20
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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