



Domestic Fundamentals:

- Edible oils basket featured steady to weak tone at different market centers owing to limited buying and correction in the international oil & fats market on w-o-w basis, Saturday.
- Refined sunflower oil featured steady tone owing to limited buying against adequate stocks. Sunflower oil (expeller oil) quoted Rs 670 per 10 Kg at Chennai market. While, CIF crude sunflower oil (Ukraine based) quoted around US dollar 930 per MT on March 29, 2014. As per sources, Indian buyers had imported in between 0.35-0.45 lakh tons during the first 25 days of March.
- India's edible oils likely to rise by 4 percent in 2013/14 to 10.8 million tons in expectation of higher imports of sunflower and soyoil. While, palm oil imports seen lower at 7.4 million tons from the last oil year (2012/13) - Ruchi Soya.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Indonesia increased its export tax for crude palm oil to 13.5 percent in April from 10.5 percent in March - Indonesian Trade Ministry.
- China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	-1.10	701.35	704.70	700.00	702.70
14-May	-0.95	690.00	691.90	687.80	691.00
14-Jun	-0.50	680.10	681.80	675.00	681.30
14-Jul	-1.90	673.00	675.40	671.90	673.60

Contract	Volume	Change	OI	Change
14-Apr	24,470	-9520	71150	-2000
14-May	38,070	-3230	112350	-4080
14-Jun	22,760	7390	80850	-290
14-Jul	5180	3180	23010	1840

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	2.30			
14-Apr		-11.70	-21.40	-29.10
14-May			-9.70	-17.40
14-Jun				-7.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Mar	-1.30	571.40	571.40	568.20	570.00
14-Apr	-2.00	562.00	562.50	560.50	561.80
14-May	-2.30	554.80	557.30	554.80	556.10
14-Jun					

Contract	Volume	Change	OI	Change
14-Mar	685	-1130	3957	-48
14-Apr	46	-137	2875	3
14-May	3	-64	474	1
14-Jun				

Spread	Mar-14	Apr-14	May-14	Jun-14
Basis	-18			
14-Mar		-8.2	-13.9	
14-Apr			-5.7	
14-May				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-25	2722	2733	2706	2708
Apr-14	1	2663	2703	2660	2673
May-14	-1	2648	2676	2643	2653
Jun-14	-	2632	2657	2630	2640

* Friday's Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Mar-14	28-Mar-14	
Refined Soybean Oil	Kota(Loose)	665	660	5
	Rajkot (Loose)	640	645	-5
	Jaipur (Loose)	670	670	Unch
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	710	-15
	Kakinada	NA	NA	-
	Mumbai +VAT	660	670	-10
	Indore	670	675	-5
	Soy Degum Mumbai+VAT	625	630	-5
	SoyDegum Kandla/Mundra+VAT	623	630	-7
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	693	696	-3
	Amrawati (Loose)	693	696	-3
	Jalna	696	696	Unch
	Nagpur	698	701	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	620	Unch
	Hyd. RBD Palmolein VAT	625	625	Unch
	New Delhi RBD Palmolein (Loose)	655	665	-10
	Kandla CPO (5%FFA)	552	556	-4
	Kakinada.RBD.Palmolein(Loose)	601	606	-5
	Mumbai RBD Pamolein+ VAT	630	625	5
	Kandla RBD Palmolein +VAT	610	612	-2
Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	610	615	-5
	Erode (Exp. Oil)+VAT	705	710	-5



	Hyderabad Exp +VAT	656	651	5
	Chennai (Loose)	670	670	Unch
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	630	630	Unch
Groundnut Oil	Rajkot (Loose)	735	735	Unch
	Chennai (Loose)	730	720	10
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	789	789	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	735	735	Unch
	Jamnagar +VAT	735	735	Unch
	Narsarropeth+VAT	800	800	Unch
	Prodattour+VAT	711	711	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	670	Unch
	Alwar (Expeller Oil)(Loose)	651	656	-5
	Kota (Expeller Oil) (Loose)	640	630	10
	Jaipur (Expeller Oil) (Loose)	659	660	-1
	New Delhi (Exp. Oil) (Loose)	680	682	-2
	Sri-GangaNagar(ExpOil-Loose)	650	655	-5
	Hapur +VAT	710	715	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	720	710	10
Refined Cottonseed Oil	Mumbai +VAT	662	662	Unch
	Rajkot (Loose)	640	635	5
	New Delhi (Loose)	630	625	5
	Hyderabad (Loose)	615	610	5
Coconut Oil	Kangayan (Crude)	1280	1280	Unch
	Cochin	1280	1280	Unch
	Trissur	1275	1280	-5
Sesame Oil	New Delhi	900	920	-20
	Mumbai	1020	1030	-10
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	870	873	-3
	CNF (April Shipment) India	913	915	-2

Indonesia CPO USD/MT	FOB (April Shipment)	903	875	28
	CNF (April Shipment) India	918	922	-4
Argentina FOB (\$/MT)		28-Mar-14	27-Mar-14	Change
Crude Soybean Oil Ship		NA	848	-
Refined Soy Oil (Bulk) Ship		NA	877	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		828	841	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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