



Domestic Fundamentals:

- Edible oils basket featured mixed tone at different market centers owing to lackluster buying, strong Indian rupee against US dollar, Tuesday.
- Ready to use palm oil featured gains at major cash market on renewed demand from resellers at lower quotes. While, recovery in the Indian rupee against US dollar, and commencement of summer season likely to support the bears in the coming days. CPO Kandla quoted Rs around Rs 575 per 10 Kg on Tuesday's trading session.
- Mustard oil quoted steady ay Kota market owing to rising mustard seed arrivals and correction in the oil & fats market. However, good demand for mustard seed from oil millers may curb the bears in the coming days. Mustard oil (expeller) at Kota market quoted around Rs 640 per 10 Kg on Tuesday.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended lower tracking bearish cues from international oil & fats market, lower than expected Chinese manufacturing data. However, lower palm oil production in the South East Asian countries limits the excessive losses.
- Malaysian palm oil products exports for March fell 3.4 percent to 1,200,338 tons - cargo surveyor Societe Generale de Surveillance. USDA reported 992 million bushels of soybean in hand as on March 1, 2014. While, at the same period of the last year the stocks were 998 million bushels. Of the total stocks, 381 million bushels were stored on farms, down 16.4% from 2013. Off-farm stocks were at 610 million bushels, up 13% from a last year.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	2.45	708.25	711.00	706.50	707.90
14-May	3.00	691.50	694.75	690.25	691.60
14-Jun	2.80	678.20	684.05	678.20	680.20
14-Jul	1.50	669.75	675.90	669.75	671.40

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Apr	24,770	-23700	68200	660
14-May	33,770	-1410	123030	3170
14-Jun	15,760	2310	84040	3230
14-Jul	4460	-3850	25330	1360

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-2.90			
14-Apr		-16.30	-27.70	-36.50
14-May			-11.40	-20.20
14-Jun				-8.80

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-3.40	571.10	573.20	566.00	566.80
14-May	-4.00	565.10	565.80	558.80	559.00
14-Jun	-1.60	561.00	561.00	555.20	556.40

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Apr	1477	-416	4514	375
14-May	843	620	3009	87
14-Jun	129	38	553	17

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	3.2			
14-Apr		-7.8	-10.4	
14-May			-2.6	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:00 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	-30	2700	2728	2688	2688
Apr-14	-24	2664	2680	2632	2632
May-14	-23	2641	2652	2610	2611
Jun-14	-19	2624	2633	2598	2598

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Apr-14	31-Mar-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	645	645	Unch
	Jaipur (Loose)	NA	670	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	695	5
	Kakinada	NA	NA	-
	Mumbai +VAT	660	655	5
	Indore	675	660	15
	Soy Degum Mumbai+VAT	625	625	Unch
	SoyDegum Kandla/Mundra+VAT	625	630	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	691	691	Unch
	Amrawati (Loose)	691	691	Unch
	Jalna	701	701	Unch
	Nagpur	696	696	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	620	Unch
	Hyd. RBD Palmolein VAT	625	NA	-
	New Delhi RBD Palmolein (Loose)	655	655	Unch
	Kandla CPO (5%FFA)	575	570	5
	Kakinada.RBD.Palmolein(Loose)	601	610	-9
	Mumbai RBD Pamolein+ VAT	625	622	3
	Kandla RBD Palmolein +VAT	612	610	2
Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	610	610	Unch
	Erode (Exp. Oil)+VAT	705	705	Unch
	Hyderabad Exp +VAT	651	Closed	-



	Chennai (Loose)	670	670	Unch
	Bellary (Exp. Oil)+VAT	641	Closed	-
	Latur (Exp. Oil)+VAT	641	646	-5
	Chellakere (Exp. Oil)+VAT	Closed	630	-
Groundnut Oil	Rajkot (Loose)	740	740	Unch
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	799	Closed	-
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	730	740	-10
	Jamnagar +VAT	735	735	Unch
	Narsarropeth+VAT	790	800	-10
	Prodattour+VAT	Closed	Closed	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	677	673	4
	Alwar (Expeller Oil)(Loose)	Closed	656	-
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	663	663	Unch
	New Delhi (Exp. Oil) (Loose)	672	680	-8
	Sri-GangaNagar(ExpOil-Loose)	660	661	-1
	Hapur+VAT	715	710	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	720	720	Unch
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	645	640	5
	New Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	615	Closed	-
Coconut Oil	Kangayan (Crude)	1300	1280	20
	Cochin	1280	1280	Unch
	Trissur	1300	1280	20
Sesame Oil	New Delhi	900	900	Unch
	Mumbai	1000	1010	-10
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	873	848	25
	CNF (April Shipment) India	910	908	2

Indonesia CPO USD/MT	FOB (April Shipment)	905	865	40
	CNF (April Shipment) India	920	918	2
Argentina FOB (\$/MT)		31-Mar-14	30-Mar-14	Change
Crude Soybean Oil Ship		846	NA	-
Refined Soy Oil (Bulk) Ship		875	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		826	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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