



### Domestic Fundamentals:

- Edible oils basket featured mixed tone at different market centers, Wednesday. Soy, palm & coconut oil quoted up. While, groundnut and cottonseed oil featured losses.
- Groundnut oil quoted lower at Rajkot market and is offered at Rs 735 per 10 Kg, down Rs 5 per 10 Kg from Tuesday. As per sources, adequate raw material stocks for crushing and higher supplies of cottonseed oil from major producing regions support the bears. However, renewed demand at lower quotes and increased retail demand curb the excessive losses.
- Ready to use palm oil featured gains at major cash market on renewed demand from resellers at lower quotes. Coconut oil witnessed gains at Kangayan market owing to lower supplies of copra and coconut oil in Southern India. Coconut oil (Kangayan) quoted Rs 1310 per 10 Kg, up Rs 10 per 10 Kg from previous trading session.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

### International Market Fundamentals:

- CPO at BMD ended higher tracking bullish cues from international CBOT soybean market, lower palm oil production in the South East Asian countries and good demand for soybean in the international market. Brazil exports 6.23 million tons of soybeans in March 2014, up 75.9 percent compared to same period of the last year. While, on the harvesting side, Brazilian farmers had harvested around 70 percent of the total soybean acreage estimates - Trade Ministry. USDA reported 992 million bushels of soybean in hand as on March 1, 2014. While, at the same period of the last year the stocks were 998 million bushels.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	5.00	714.00	718.70	714.00	716.40
14-May	7.75	699.80	708.20	699.80	705.50
14-Jun	7.10	689.00	697.95	689.00	694.50
14-Jul	11.95	680.60	688.30	679.90	685.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Apr	34,900	-	61010	-
14-May	69,770	-	117390	-
14-Jun	32,530	-	85100	-
14-Jul	6140	-	26260	-

Vol-OI are taken at 5:00 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-3.40			
14-Apr		-10.90	-21.90	-31.30
14-May			-11.00	-20.40
14-Jun				-9.40

\* Indore spot market prices taken for spread calculated as at 5:00 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	0.60	575.00	585.00	573.40	574.10
14-May	-1.10	572.10	573.00	566.10	566.60
14-Jun	-0.70	569.00	569.00	562.00	563.50

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Apr	2311	-	4148	-
14-May	771	-	2962	-
14-Jun	173	-	594	-

Vol-OI are taken at 5:00 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-1.1			
14-Apr		-7.5	-10.6	
14-May			-3.1	
14-Jun				

\* CPO Kandla prices taken for spread calculated as at 5:00 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-14	16	2705	2710	2699	2705
Apr-14	29	2679	2693	2664	2664
May-14	35	2660	2671	2645	2648
Jun-14	35	2645	2658	2635	2635

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Apr-14	1-Apr-14	
Refined Soybean Oil	Kota(Loose)	670	665	5
	Rajkot (Loose)	660	645	15
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	660	5
	Indore	680	675	5
	Soy Degum Mumbai+VAT	625	625	Unch
	SoyDegum Kandla/Mundra+VAT	625	625	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	701	691	10
	Amrawati (Loose)	701	691	10
	Jalna	696	701	-5
	Nagpur	706	696	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	620	Unch
	Hyd. RBD Palmolein VAT	625	625	Unch
	New Delhi RBD Palmolein (Loose)	660	655	5
	Kandla CPO (5%FFA)	573	575	-2
	Kakinada.RBD.Palmolein(Loose)	606	601	5
	Mumbai RBD Pamolein+ VAT	627	625	2
	Kandla RBD Palmolein +VAT	615	612	3
Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	610	610	Unch
	Erode (Exp. Oil)+VAT	700	705	-5
	Hyderabad Exp +VAT	651	651	Unch



	Chennai (Loose)	660	670	-10
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	Closed	Closed	-
Groundnut Oil	Rajkot (Loose)	735	740	-5
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	794	799	-5
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	740	730	10
	Jamnagar +VAT	735	735	Unch
	Narsarropeth+VAT	780	790	-10
	Prodattour+VAT	726	Closed	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	677	-12
	Alwar (Expeller Oil)(Loose)	661	Closed	-
	Kota (Expeller Oil) (Loose)	645	640	5
	Jaipur (Expeller Oil) (Loose)	664	663	1
	New Delhi (Exp. Oil) (Loose)	675	672	3
	Sri-GangaNagar(ExpOil-Loose)	665	660	5
	Hapur +VAT	715	715	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	720	720	Unch
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	635	645	-10
	New Delhi (Loose)	635	630	5
	Hyderabad (Loose)	610	615	-5
Coconut Oil	Kangayan (Crude)	1310	1300	10
	Cochin	1280	1280	Unch
	Trissur	1310	1300	10
Sesame Oil	New Delhi	910	900	10
	Mumbai	1000	1000	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	635	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	880	873	7
	CNF (April Shipment) India	918	910	8
Indonesia CPO USD/MT	FOB (April Shipment)	905	905	Unch



	CNF (April Shipment) India	928	920	8
<b>Argentina FOB (\$/MT)</b>		<b>1-Apr-14</b>	<b>31-Mar-14</b>	<b>Change</b>
Crude Soybean Oil Ship		863	846	17
Refined Soy Oil (Bulk) Ship		893	875	18
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		843	826	17
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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