

Domestic Fundamentals:

- Steady to weak trend featured in the most of the edible Friday.
- Refined soy and sunflower oils witnessed mixed tone in various markets on varied factors. Palm oil featured steady to firm trend supported by BMD CPO and so the coconut oil.
- Steady to weak trend witnessed in the groundnut, rapeseed and cottonseed oil.
- On the import front, As per SEA of India, Indian buyers imported 18.4 lakh tons of crude palm oil in the 2013-14 oil years (Nov-Oct) till Feb., which was 7.2 lakh tons lower against corresponding period of last year.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO May contract at BMD ended higher at MYR2681 per ton.
- Brazil exports 6.23 million tons of soybeans in March 2014, up 75.9 percent compared to same period of the last year. While, on the harvesting side, Brazilian farmers had harvested around 70 percent of the total soybean acreage estimates - Trade Ministry.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	-1.85	719.90	721.50	716.50	717.3
14-May	-0.10	709.90	710.80	705.75	707.0
14-Jun	1.50	697.60	698.45	694.00	696.3
14-Jul	7.10	685.00	687.40	683.90	685.7

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Apr	15740	-9710	54850	-3000
14-May	40130	-35330	117260	3090
14-Jun	11070	-15070	94870	-550
14-Jul	3710	-5560	32490	130

Vol-OI are taken at 6:00 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-32.25			
14-Apr		-10.25	-20.95	-31.55
14-May			-10.7	-21.3
14-Jun				-10.6

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-1.80	574.90	574.90	571.10	572.4
14-May	-1.70	566.40	566.40	562.40	563.6
14-Jun	-0.70	559.20	559.60	557.00	558.0

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Apr	593	-3453	4421	-71
14-May	402	-763	3096	129
14-Jun	229	30	746	44

Vol-OI are taken at 6:00 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-0.4			
14-Apr		-8.8	-14.4	
14-May			-5.6	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 6:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	10	2680	2685	2680	2685
May-14	33	2658	2681	2658	2681
Jun-14	25	2644	2665	2632	2659
Jul-14	18	2634	2656	2623	2645

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Apr-14	3-Apr-14	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	650	648	2
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	700	5
	Kakinada	NA	NA	-
	Mumbai +VAT	665	670	-5
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	625	625	Unch
	SoyDegum Kandla/Mundra+VAT	625	625	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	704	701	3
	Amrawati (Loose)	704	701	3
	Jalna	701	701	Unch
	Nagpur	709	706	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	615	Unch
	Hyd. RBD Palmolein VAT	625	625	Unch
	New Delhi RBD Palmolein (Loose)	660	660	Unch
	Kandla CPO (5%FFA)	572	568	4
	Kakinada.RBD.Palmolein(Loose)	606	604	2
	Mumbai RBD Pamolein+ VAT	625	624	1
	Kandla RBD Palmolein +VAT	605	605	Unch
Refined Sunflower Oil	Mumbai + VAT	695	700	-5
	Kandla/Mundra	610	610	Unch
	Erode (Exp. Oil)+VAT	695	695	Unch
	Hyderabad Exp +VAT	656	651	5



	Chennai (Loose)	660	655	5
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	636	641	-5
	Chellakere (Exp. Oil)+VAT	615	NA	-
Groundnut Oil	Rajkot (Loose)	730	730	Unch
	Chennai (Loose)	740	740	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	799	799	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	735	740	-5
	Jamnagar +VAT	730	735	-5
	Narsarropeth+VAT	770	780	-10
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	663	663	Unch
	Alwar (Expeller Oil)(Loose)	654	661	-7
	Kota (Expeller Oil) (Loose)	645	645	Unch
	Jaipur (Expeller Oil) (Loose)	658	655	3
	New Delhi (Exp. Oil) (Loose)	672	675	-3
	Sri-GangaNagar(ExpOil-Loose)	676	657	19
	Hapur +VAT	715	720	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	725	725	Unch
Refined Cottonseed Oil	Mumbai +VAT	665	670	-5
	Rajkot (Loose)	640	640	Unch
	New Delhi (Loose)	635	635	Unch
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1340	1325	15
	Cochin	1280	1280	Unch
	Trissur	1330	1320	10
Sesame Oil	New Delhi	920	910	10
	Mumbai	1000	1000	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	495	490	5
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	860	853	7
	CNF (April Shipment) India	865	895	-30

Indonesia CPO USD/MT	FOB (April Shipment)	865	895	-30
	CNF (April Shipment) India	913	918	-5
Argentina FOB (\$/MT)		3-Apr-14	2-Apr-14	Change
Crude Soybean Oil Ship		870	NA	-
Refined Soy Oil (Bulk) Ship		900	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		850	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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