



### Domestic Fundamentals:

- Steady trend featured in the most of the edible oils due to thin trading activities, Saturday.
- Groundnut oil featured steady tone at Rajkot market and quoted Rs 730 per 10 kg. As per sources, adequate raw material stocks for crushing and higher supplies of cottonseed oil from major producing regions likely to support the bears in the coming days. On the demand side, retail demand may trigger at lower quotes which could curb the excessive losses in the medium term. New summer groundnut seed crop arrivals are likely to commence from May onwards.
- On the import front, As per SEA of India, Indian buyers imported 18.4 lakh tons of crude palm oil in the 2013-14 oil years (Nov-Oct) till Feb., which was 7.2 lakh tons lower against corresponding period of last year.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

### International Market Fundamentals:

- Brazil exports 6.23 million tons of soybeans in March 2014, up 75.9 percent compared to same period of the last year. While, on the harvesting side, Brazilian farmers had harvested around 70 percent of the total soybean acreage estimates - Trade Ministry.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

### NCDEX Soy Refined Oil: (Friday's Quotes)

Contract	+/-	Open	High	Low	Close
14-Apr	-1.85	719.90	721.50	716.50	717.3
14-May	-0.10	709.90	710.80	705.75	707.0
14-Jun	1.50	697.60	698.45	694.00	696.3
14-Jul	7.10	685.00	687.40	683.90	685.7

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Apr	15740	-9710	54850	-3000
14-May	40130	-35330	117260	3090
14-Jun	11070	-15070	94870	-550
14-Jul	3710	-5560	32490	130

Vol-OI are taken at 6:00 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-32.25			
14-Apr		-10.25	-20.95	-31.55
14-May			-10.7	-21.3
14-Jun				-10.6

\* Indore spot market prices taken for spread calculated as at 6:00 PM

### MCX CPO: (Friday's Quotes)

Contract	+/-	Open	High	Low	Close
14-Apr	-1.80	574.90	574.90	571.10	572.4
14-May	-1.70	566.40	566.40	562.40	563.6
14-Jun	-0.70	559.20	559.60	557.00	558.0

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Apr	593	-3453	4421	-71
14-May	402	-763	3096	129
14-Jun	229	30	746	44

Vol-OI are taken at 6:00 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-0.4			
14-Apr		-8.8	-14.4	
14-May			-5.6	
14-Jun				

\* CPO Kandla prices taken for spread calculated as at 6:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	10	2680	2685	2680	2685
May-14	33	2658	2681	2658	2681
Jun-14	25	2644	2665	2632	2659
Jul-14	18	2634	2656	2623	2645

Friday's Quotes

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Apr-14	4-Apr-14	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	660	665	-5
	Indore	690	685	5
	Soy Degum Mumbai+VAT	625	625	Unch
	SoyDegum Kandla/Mundra+VAT	625	625	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	701	704	-3
	Amrawati (Loose)	701	704	-3
	Jalna	701	701	Unch
	Nagpur	706	709	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	615	Unch
	Hyd. RBD Palmolein VAT	630	625	5
	New Delhi RBD Palmolein (Loose)	660	660	Unch
	Kandla CPO (5%FFA)	572	572	Unch
	Kakinada.RBD.Palmolein(Loose)	604	606	-2
	Mumbai RBD Pamolein+ VAT	620	625	-5
	Kandla RBD Palmolein +VAT	605	605	Unch
Refined Sunflower Oil	Mumbai + VAT	690	695	-5
	Kandla/Mundra	605	610	-5
	Erode (Exp. Oil)+VAT	695	695	Unch
	Hyderabad Exp +VAT	656	656	Unch

	Chennai (Loose)	660	660	Unch
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	615	615	Unch
Groundnut Oil	Rajkot (Loose)	730	730	Unch
	Chennai (Loose)	740	740	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	799	799	Unch
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	735	735	Unch
	Jamnagar +VAT	730	730	Unch
	Narsarropeth+VAT	790	770	20
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	658	663	-5
	Alwar (Expeller Oil)(Loose)	659	654	5
	Kota (Expeller Oil) (Loose)	645	645	Unch
	Jaipur (Expeller Oil) (Loose)	655	658	-3
	New Delhi (Exp. Oil) (Loose)	672	672	Unch
	Sri-GangaNagar(ExpOil-Loose)	657	655	2
	Hapur +VAT	715	715	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	735	725	10
Refined Cottonseed Oil	Mumbai +VAT	668	665	3
	Rajkot (Loose)	650	640	10
	New Delhi (Loose)	635	635	Unch
	Hyderabad (Loose)	620	610	10
Coconut Oil	Kangayan (Crude)	1350	1340	10
	Cochin	1295	1280	15
	Trissur	1330	1330	Unch
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	990	1000	-10
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	860	860	Unch
	CNF (April Shipment) India	895	900	-5

<b>Indonesia CPO USD/MT</b>	FOB (April Shipment)	868	865	<b>3</b>
	CNF (April Shipment) India	908	913	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>4-Apr-14</b>	<b>3-Apr-14</b>	<b>Change</b>
Crude Soybean Oil Ship		869	870	<b>-1</b>
Refined Soy Oil (Bulk) Ship		899	900	<b>-1</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		849	850	<b>-1</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>

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