



Domestic Fundamentals:

- Steady to weak trend featured in the most of the edible oils due to thin trading activities and weak international oil & fats market, Monday.
- Palm oil edged down in major cash market owing to weakness in the international palm oil market and need based demand. CPO at Kandla quoted Rs 568 per 10 Kg, down Rs 4 per 10 Kg from Saturday. As per IBIS data (compiled by Agriwatch), India imported 5.1 lakh tons of crude palm oil and 4.8 lakh tons of RBD palmolein during 17–30 March 2014.
- IBIS data (compiled by Agriwatch) revealed that India imported around 0.49 lakh tons of crude sunflower oil during 17–30 March 2014 majorly from Ukraine.
- Groundnut oil traded down on adequate supply of raw material and good supply and lower export demand for groundnut seed. New summer groundnut seed crop arrivals are likely to commence from May onwards.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures featured losses on Monday due to stronger Ringgits against US dollar, although tighter palm oil inventories capped the excessive losses.
- Malaysia's palm oil inventory is likely to drop to 1.58 million tons, down 5 per cent from February's 1.66 million tons in March due to dry weather continued to curb yields. However, weak demand may prevent an excessive drawdown in palm oil stocks - Reuter's poll.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	-4.10	713.20	714.10	710.10	711.40
14-May	-4.80	702.30	703.00	696.75	699.50
14-Jun	-5.35	691.20	691.50	685.10	687.50
14-Jul	-7.35	680.95	681.85	676.10	678.25

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	18,190	2450	52680	-2170
14-May	34,740	-5390	115970	-1290
14-Jun	18,660	7590	103540	8670
14-Jul	3320	-390	32780	290

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	0.60			
14-Apr		-11.90	-23.90	-33.15
14-May			-12.00	-21.25
14-Jun				-9.25

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-3.00	567.00	567.80	565.00	565.50
14-May	-1.60	559.10	560.30	556.70	559.10
14-Jun	-2.30	553.50	555.10	552.80	553.90

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	706	113	4399	-22
14-May	709	307	3149	53
14-Jun	44	-185	760	14

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	2.5			
14-Apr		-6.4	-11.6	
14-May			-5.2	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	-40	2675	2678	2645	2665
May-14	-33	2688	2688	2628	2645
Jun-14	-35	2655	2663	2611	2623
Jul-14	-37	2648	2650	2602	2609

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-Apr-14	5-Apr-14	
Refined Soybean Oil	Kota(Loose)	665	675	-10
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	705	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	690	690	Unch
	Soy Degum Mumbai+VAT	625	625	Unch
	SoyDegum Kandla/Mundra+VAT	625	625	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	696	701	-5
	Nagpur	706	706	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	615	Unch
	Hyd. RBD Palmolein VAT	625	630	-5
	New Delhi RBD Palmolein (Loose)	655	660	-5
	Kandla CPO (5%FFA)	568	572	-4
	Kakinada.RBD.Palmolein(Loose)	601	604	-3
	Mumbai RBD Pamolein+ VAT	620	620	Unch
	Kandla RBD Palmolein +VAT	605	605	Unch
Refined Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	685	695	-10



	Hyderabad Exp +VAT	651	656	-5
	Chennai (Loose)	655	660	-5
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	631	636	-5
	Chellakere (Exp. Oil)+VAT	620	615	5
Groundnut Oil	Rajkot (Loose)	720	730	-10
	Chennai (Loose)	750	740	10
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	815	799	16
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	730	735	-5
	Jamnagar +VAT	720	730	-10
	Narsarropeth+VAT	780	790	-10
	Prodattour+VAT	751	726	25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	658	-3
	Alwar (Expeller Oil)(Loose)	653	659	-6
	Kota (Expeller Oil) (Loose)	645	645	Unch
	Jaipur (Expeller Oil) (Loose)	651	655	-4
	New Delhi (Exp. Oil) (Loose)	660	672	-12
	Sri-GangaNagar(ExpOil-Loose)	657	657	Unch
	Hapur +VAT	705	715	-10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	720	735	-15
Refined Cottonseed Oil	Mumbai +VAT	668	668	Unch
	Rajkot (Loose)	650	650	Unch
	New Delhi (Loose)	630	635	-5
	Hyderabad (Loose)	610	620	-10
Coconut Oil	Kangayan (Crude)	1390	1350	40
	Cochin	1295	1295	Unch
	Trissur	1365	1330	35
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	990	990	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	490	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch

Malaysia Palmolein USD/MT	FOB (April Shipment)	860	860	Unch
	CNF (April Shipment) India	890	895	-5
Indonesia CPO USD/MT	FOB (April Shipment)	870	868	2
	CNF (April Shipment) India	905	908	-3
Argentina FOB (\$/MT)		5-Apr-14	4-Apr-14	Change
Crude Soybean Oil Ship		NA	869	-
Refined Soy Oil (Bulk) Ship		NA	899	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	849	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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