

Domestic Fundamentals:

- Steady to weak trend featured in the most of the edible oils due to weak cues from the international palm oil market and need based demand, Wednesday.
- Crude sunflower oil featured losses at major cash market owing to lackluster buying against adequate supply and weakness in the international sunflower oil market. IBIS data (compiled by Agriwatch) revealed that India imported around 1.66 lakh tons of crude sunflower oil during March 2014 majorly from Ukraine.
- RBD Palm olein quoted lower at trading centers owing to dull demand for oils and higher oilseed (mustard) supplies in the cash market. IBIS figures (compiled by Agriwatch) revealed that Indian buyers imported 5.03 lakh tons of crude palm oil, and 1.61 lakh tons of RBD palmolein, during March 2014.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures featured gains on Wednesday due to tighter palm oil inventories and bullish cues from e-CBOT soy oil.
- As per Safras & Mercado, Brazilian farmers have harvested 80% of the total soybean acreage as of April 4, 2014. While, at the same period of the last year was 76%. Harvesting in Mato Grosso stood at 99.89%, Parana at 93%, Minas Gerais at 94 %, Goias at 99% and in Rio Grande do Sul at 35%.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	1.45	717.00	717.00	710.65	714.50
14-May	1.40	702.00	704.95	698.40	702.40
14-Jun	2.45	685.50	694.60	685.50	692.50
14-Jul	4.50	680.05	686.40	679.60	684.70

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	13,870		50380	
14-May	65,290		108190	
14-Jun	33,990		108600	
14-Jul	8500		34210	

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-2.50			
14-Apr		-12.10	-22.00	-29.80
14-May			-9.90	-17.70
14-Jun				-7.80

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-2.40	564.10	564.50	557.00	561.00
14-May	-0.80	558.00	558.20	551.40	555.90
14-Jun	-2.00	553.10	554.30	547.30	550.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	1940	1940	3706	3706
14-May	1846	1846	3142	3142
14-Jun	880	880	1336	1336

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	1			
14-Apr		-5.1	-10.5	
14-May			-5.4	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	28	2640	2649	2630	2647
May-14	40	2610	2640	2597	2633
Jun-14	39	2592	2624	2577	2615
Jul-14	39	2584	2610	2566	2602

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Apr-14	7-Apr-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	680	690	-10
	Soy Degum Mumbai+VAT	628	625	3
	SoyDegum Kandla/Mundra+VAT	628	625	3
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	693	701	-8
	Amrawati (Loose)	693	701	-8
	Jalna	696	696	Unch
	Nagpur	698	706	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	615	-5
	Hyd. RBD Palmolein VAT	630	625	5
	New Delhi RBD Palmolein (Loose)	655	655	Unch
	Kandla CPO (5%FFA)	560	568	-8
	Kakinada.RBD.Palmolein(Loose)	591	601	-10
	Mumbai RBD Pamolein+ VAT	612	620	-8
	Kandla RBD Palmolein +VAT	600	605	-5
Sunflower Oil	Mumbai + VAT	685	690	-5
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	680	685	-5
	Hyderabad Exp +VAT	651	651	Unch

	Chennai (Loose)	655	655	Unch
	Bellary (Exp. Oil)+VAT	631	641	-10
	Latur (Exp. Oil)+VAT	626	631	-5
	Chellakere (Exp. Oil)+VAT	615	620	-5
Groundnut Oil	Rajkot (Loose)	710	720	-10
	Chennai (Loose)	760	750	10
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	815	815	Unch
	Mumbai + VAT	760	770	-10
	Gondal+VAT	700	730	-30
	Jamnagar +VAT	700	720	-20
	Narsarropeth+VAT	780	780	Unch
	Prodattour+VAT	741	751	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	645	655	-10
	Alwar (Expeller Oil)(Loose)	646	653	-7
	Kota (Expeller Oil) (Loose)	635	645	-10
	Jaipur (Expeller Oil) (Loose)	643	651	-8
	New Delhi (Exp. Oil) (Loose)	660	660	Unch
	Sri-GangaNagar(ExpOil-Loose)	628	657	-29
	Hapur +VAT	700	705	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	710	720	-10
Refined Cottonseed Oil	Mumbai +VAT	660	668	-8
	Rajkot (Loose)	640	650	-10
	New Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	615	610	5
Coconut Oil	Kangayan (Crude)	1520	1390	130
	Cochin	1295	1295	Unch
	Trissur	1455	1365	90
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	990	990	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	490	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	855	860	-5
	CNF (April Shipment) India	885	890	-5

Indonesia CPO USD/MT	FOB (April Shipment)	855	870	-15
	CNF (April Shipment) India	895	905	-10
Argentina FOB (\$/MT)		8-Apr-14	7-Apr-14	Change
Crude Soybean Oil Ship		875	863	12
Refined Soy Oil (Bulk) Ship		906	893	13
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		855	843	12
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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