

**Domestic Fundamentals:**

- Steady to weak trend witnessed in the most of the edible oils due to weak cues from the international palm oil market and lackluster demand against adequate supply, Friday.
- Mustard oil featured losses at Kota market tracking bearish cues from the international oil & fats market and rising mustard seed arrivals in the cash market. Mustard oil (expeller) quoted Rs 6200 per 100 Kg, down Rs 150 per 100 kg from Wednesday's trading session.
- IBIS figures (compiled by Agriwatch) revealed that Indian buyers imported 5.03 lakh tons of crude palm oil, and 1.61 lakh tons of RBD palmolein, during March 2014. While, around 1.66 lakh tons of crude sunflower oil imports reported majorly from Ukraine during March 2014.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- CPO (May contract) at BMD ended at MYR 2641 per tons, up MYR 13 per tons from Thursday's closing. Exports of Malaysian palm oil products for Apr. 1-10 rose 3.2 percent to 306,605 tons from 297,064 tons shipped during Mar. 1-10 - cargo surveyor Societe Generale de Surveillance. Malaysian palm oil inventories for March estimated at 1,687,709 tons against a revised 1,656,908 tons last month. Inventories surged by rose 2 percent compared to last month. However, Malaysian palm oil inventories hovering at 22.2 percent lower on y-o-y basis. Higher palm oil production and weak exports helped lift stocks. On the production front, palm oil output for March is estimated at 1.49 million tons, up 17.3 percent on m-o-m basis - Malaysian Palm Oil Board.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	-1.95	710.45	711.50	708.70	709.50
14-May	0.70	695.00	699.50	694.50	698.80
14-Jun	0.75	685.65	689.80	685.00	689.50
14-Jul	-0.85	678.80	683.10	678.80	682.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	5,820	5820	35180	35180
14-May	40,550	40550	111490	111490
14-Jun	8,690	8690	107530	107530
14-Jul	2810	2810	36460	36460

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-2.50			
14-Apr		-10.70	-20.00	-27.00
14-May			-9.30	-16.30
14-Jun				-7.00

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-0.50	555.00	557.50	554.60	557.00
14-May	0.40	550.50	553.50	550.20	553.30
14-Jun	0.60	548.20	550.50	547.20	550.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	1245	1245	3006	3006
14-May	720	720	3367	3367
14-Jun	446	446	1798	1798

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-2			
14-Apr		-3.7	-7	
14-May			-3.3	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	-5	2650	2650	2650	2650
May-14	13	2600	2642	2588	2640
Jun-14	5	2582	2616	2572	2614
Jul-14	-3	2560	2598	2560	2597

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Apr-14	9-Apr-14	
Refined Soybean Oil	Kota(Loose)	660	665	-5
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	655	660	-5
	Indore	670	680	-10
	Soy Degum Mumbai+VAT	628	628	Unch
	SoyDegum Kandla/Mundra+VAT	628	628	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	694	693	1
	Amrawati (Loose)	694	693	1
	Jalna	691	696	-5
	Nagpur	698	698	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	610	-10
	Hyd. RBD Palmolein VAT	620	630	-10
	New Delhi RBD Palmolein (Loose)	650	655	-5
	Kandla CPO (5%FFA)	555	560	-5
	Kakinada.RBD.Palmolein(Loose)	586	591	-5
	Mumbai RBD Pamolein+ VAT	603	612	-9
	Kandla RBD Palmolein +VAT	593	600	-7
Sunflower Oil	Mumbai + VAT	675	685	-10
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	680	680	Unch
	Hyderabad Exp +VAT	646	651	-5



	Chennai (Loose)	650	655	-5
	Bellary (Exp. Oil)+VAT	616	631	-15
	Latur (Exp. Oil)+VAT	626	626	Unch
	Chellakere (Exp. Oil)+VAT	610	615	-5
Groundnut Oil	Rajkot (Loose)	690	710	-20
	Chennai (Loose)	750	760	-10
	New Delhi (Loose)	730	740	-10
	Hyderabad Exp +VAT	815	815	Unch
	Mumbai + VAT	740	760	-20
	Gondal+VAT	700	700	Unch
	Jamnagar +VAT	690	700	-10
	Narsarropeth+VAT	770	780	-10
	Prodattour+VAT	731	741	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	642	645	-3
	Alwar (Expeller Oil)(Loose)	639	646	-7
	Kota (Expeller Oil) (Loose)	620	635	-15
	Jaipur (Expeller Oil) (Loose)	641	643	-2
	New Delhi (Exp. Oil) (Loose)	650	660	-10
	Sri-GangaNagar(ExpOil-Loose)	625	628	-3
	Hapur +VAT	705	700	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	705	710	-5
Refined Cottonseed Oil	Mumbai +VAT	655	660	-5
	Rajkot (Loose)	640	640	Unch
	New Delhi (Loose)	620	630	-10
	Hyderabad (Loose)	615	615	Unch
Coconut Oil	Kangayan (Crude)	1500	1520	-20
	Cochin	1295	1295	Unch
	Trissur	1475	1455	20
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1000	990	10
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	855	855	Unch
	CNF (April Shipment) India	875	885	-10
Indonesia CPO USD/MT	FOB (April Shipment)	850	855	-5

	CNF (April Shipment) India	890	895	-5
Argentina FOB (\$/MT)		10-Apr-14	9-Apr-14	Change
Crude Soybean Oil Ship		887	891	-4
Refined Soy Oil (Bulk) Ship		918	922	-4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		867	871	-4
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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