



### Domestic Fundamentals:

- Steady trend witnessed in the most of the edible oils due to Ambedkar Jayanti and Southern Indian markets were closed on Tamil New Year, Monday.
- Mustard seed oil featured slight losses on lackluster trade activities. Rising mustard seed supplies in the cash market and adequate availability of rapeseed oil likely to weigh on the prices in the near term. However, good demand for mustard seed from millers, may limit the downside. As per the median of estimates from six processors and brokers compiled by Bloomberg, purchases of crude sunflower oil by India probably seen at 100,000 tons in March higher from a month earlier.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

### International Market Fundamentals:

- CPO at BMD market ended higher supported by strong crude and soy oil markets. As per Buenos Aires Grains Exchange, Argentina's farmers have harvested 14 percent soybean area of 2013/14 as of 9 April. On the Production front, Argentine agriculture ministry, forecast soy crop at 54 million tons for 2013/14. On the other hand, Brazilian farmers have harvested around 80-85 percent of the total soybean acreage estimated of 2013/14.
- Exports of Malaysian palm oil products for Apr. 1-10 rose 3.2 percent to 306,605 tons from 297,064 tons shipped during Mar. 1-10 - cargo surveyor Societe Generale de Surveillance.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	1.45	709.90	710.95	709.90	710.50
14-May	2.50	699.70	701.00	699.20	700.30
14-Jun	2.00	689.90	691.00	689.85	690.40
14-Jul	2.60	682.20	684.00	682.20	684.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	380	-	34380	-
14-May	2,690	-	109650	-
14-Jun	580	-	107410	-
14-Jul	110	-	36470	-

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-2.50			
14-Apr		-10.20	-20.10	-26.50
14-May			-9.90	-16.30
14-Jun				-6.40

\* Indore spot market prices taken for spread calculated as at 5:40 PM

### Monday's Evening Quotes

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	2.30	558.90	559.90	558.50	559.40
14-May	2.80	556.00	556.20	555.20	556.00
14-Jun	2.50	552.10	552.90	552.00	552.70

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	48	-	2868	-
14-May	34	-	3358	-
14-Jun	6	-	1804	-
		-		-

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-1.4			
14-Apr		-3.4	-6.7	
14-May			-3.3	
14-Jun				

\* CPO Kandla prices taken for spread calculated as at 5:40 PM

### Monday's Evening Quotes

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	10	2685	2685	2670	2670
May-14	25	2654	2699	2654	2666
Jun-14	6	2625	2665	2618	2621
Jul-14	1	2608	2640	2598	2598

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Apr-14	12-Apr-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	655	655	Unch
	Indore	680	675	5
	Soy Degum Mumbai+VAT	628	628	Unch
	SoyDegum Kandla/Mundra+VAT	628	628	Unch
	Haldiya Port (Loose)	Closed	NA	-
	Akola (Loose)	Closed	691	-
	Amrawati (Loose)	Closed	691	-
	Jalna	Closed	686	-
	Nagpur	Closed	698	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	Closed	600	-
	Hyd. RBD Palmolein VAT	632	630	2
	New Delhi RBD Palmolein (Loose)	650	650	Unch
	Kandla CPO (5%FFA)	558	557	1
	Kakinada.RBD.Palmolein(Loose)	Closed	586	-
	Mumbai RBD Pamolein+ VAT	608	600	8
	Kandla RBD Palmolein +VAT	593	593	Unch
Sunflower Oil	Mumbai + VAT	670	672	-2
	Kandla/Mundra	600	605	-5
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	Closed	646	-



	Chennai (Loose)	Closed	650	-
	Bellary (Exp. Oil)+VAT	Closed	611	-
	Latur (Exp. Oil)+VAT	Closed	621	-
	Chellakere (Exp. Oil)+VAT	605	611	-6
Groundnut Oil	Rajkot (Loose)	695	700	-5
	Chennai (Loose)	Closed	740	-
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	Closed	810	-
	Mumbai + VAT	740	740	Unch
	Gondal+VAT	Closed	690	-
	Jamnagar +VAT	690	690	Unch
	Narsarropeth+VAT	Closed	780	-
	Prodattour+VAT	Closed	731	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	640	642	-2
	Alwar (Expeller Oil)(Loose)	Closed	636	-
	Kota (Expeller Oil) (Loose)	620	620	Unch
	Jaipur (Expeller Oil) (Loose)	Closed	638	-
	New Delhi (Exp. Oil) (Loose)	640	640	Unch
	Sri-GangaNagar(ExpOil-Loose)	615	615	Unch
	Hapur +VAT	Closed	Closed	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	685	695	-10
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Rajkot (Loose)	630	630	Unch
	New Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	1450	1500	-50
	Cochin	1295	1295	Unch
	Trissur	Closed	1475	-
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1000	1000	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	855	860	-5
	CNF (May Shipment) India	885	873	12



<b>Indonesia CPO USD/MT</b>	FOB (May Shipment)	865	855	<b>10</b>
	CNF (May Shipment) India	895	888	<b>7</b>
<b>Argentina FOB (\$/MT)</b>		<b>12-Apr-14</b>	<b>11-Apr-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	870	-
Refined Soy Oil (Bulk) Ship		NA	900	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	850	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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