



Domestic Fundamentals:

- Steady to firm trend witnessed in the most of the edible oils due to gains in the international oil & fats market and renewed demand at lower quotes, Tuesday.
- As per Solvent Extractors' Association of India, India imported vegetable oils (edible and non-edible oils) to 835,424 tons, up 44 percent from last month, which consist of 832,925 tons of edible oil and 2,499 tons of non-edible oils in March.
- Crude palm oil at Kandla featured gains tracking bullish cues from the international palm oil market and moderate demand from wholesalers' ahead of festive demand in June. However, rising mustard seed supplies in the cash market limit the gains.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products for Apr. 1-15 rose 6.7 percent to 500,057 tons from 468,855 tons shipped during Mar. 1-15, cargo surveyor Societe Generale de Surveillance. India imported 85,460 tons, 76.1 percent higher from the corresponding period of last year. Malaysian CPO at BMD May contract ended higher by MYR 26 per tons to MYR 2693 per tons on Tuesday.
- As per Buenos Aires Grains Exchange, Argentina's farmers have harvested 14 percent soybean area of 2013/14 as of 9 April. On the Production front, Argentine agriculture ministry, forecast soy crop at 54 million tons for 2013/14.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	0.65	712.00	712.80	710.80	712.00
14-May	1.15	703.10	704.20	700.20	702.90
14-Jun	0.35	692.75	692.95	688.95	691.25
14-Jul	-0.95	684.30	685.00	681.50	682.80

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	3,210	3210	28080	28080
14-May	38,760	38760	107640	107640
14-Jun	9,570	9570	109090	109090
14-Jul	4020	4020	37160	37160

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-1.15			
14-Apr		-9.10	-20.75	-29.20
14-May			-11.65	-20.10
14-Jun				-8.45

* Indore spot market prices taken for spread calculated as at 5:40 PM

Monday's Evening Quotes

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	0.60	563.20	563.20	560.00	561.20
14-May	1.10	559.00	559.50	556.50	557.80
14-Jun	0.50	556.50	556.50	553.00	554.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	804	804	2306	2306
14-May	861	861	3908	3908
14-Jun	159	159	1889	1889

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	2.8			
14-Apr		-3.4	-6.7	
14-May			-3.3	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

Monday's Evening Quotes

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	26	2653	2697	2653	2693
May-14	30	2620	2669	2620	2665
Jun-14	30	2605	2653	2602	2648
Jul-14	35	2593	2643	2593	2638

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Apr-14	14-Apr-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	700	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	658	655	3
	Indore	680	680	Unch
	Soy Degum Mumbai+VAT	632	628	4
	SoyDegum Kandla/Mundra+VAT	628	628	Unch
	Haldiya Port (Loose)	NA	Closed	-
	Akola (Loose)	696	Closed	-
	Amrawati (Loose)	696	Closed	-
	Jalna	696	Closed	-
	Nagpur	701	Closed	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	Closed	-
	Hyd. RBD Palmolein VAT	632	632	Unch
	New Delhi RBD Palmolein (Loose)	650	650	Unch
	Kandla CPO (5%FFA)	564	558	6
	Kakinada.RBD.Palmolein(Loose)	596	Closed	-
	Mumbai RBD Pamolein+ VAT	608	608	Unch
	Kandla RBD Palmolein +VAT	602	593	9
Sunflower Oil	Mumbai + VAT	670	670	Unch
	Kandla/Mundra	600	600	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	651	Closed	-



	Chennai (Loose)	650	Closed	-
	Bellary (Exp. Oil)+VAT	601	Closed	-
	Latur (Exp. Oil)+VAT	621	Closed	-
	Chellakere (Exp. Oil)+VAT	600	605	-5
Groundnut Oil	Rajkot (Loose)	690	695	-5
	Chennai (Loose)	750	Closed	-
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	825	Closed	-
	Mumbai + VAT	740	740	Unch
	Gondal+VAT	700	Closed	-
	Jamnagar +VAT	690	690	Unch
	Narsarropeth+VAT	750	Closed	-
	Prodattour+VAT	731	Closed	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	643	640	3
	Alwar (Expeller Oil)(Loose)	636	Closed	-
	Kota (Expeller Oil) (Loose)	620	620	Unch
	Jaipur (Expeller Oil) (Loose)	638	Closed	-
	New Delhi (Exp. Oil) (Loose)	640	640	Unch
	Sri-GangaNagar(ExpOil-Loose)	615	615	Unch
	Hapur +VAT	690	Closed	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	690	685	5
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Rajkot (Loose)	635	630	5
	New Delhi (Loose)	618	620	-2
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	1460	1450	10
	Cochin	1320	1295	25
	Trissur	NA	Closed	-
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1000	1000	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	495	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	863	855	8
	CNF (May Shipment) India	885	885	Unch



Indonesia CPO USD/MT	FOB (May Shipment)	868	865	3
	CNF (May Shipment) India	900	895	5
Argentina FOB (\$/MT)		14-Apr-14	12-Apr-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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