



Domestic Fundamentals:

- Steady to firm trend witnessed in the most of the edible oils due to gains in the international oil & fats market and renewed demand at lower quotes, Wednesday.
- Rapeseed oil featured gains on tracking bullish cues from the international palm oil market and gains in the competing edible oils. Mustard oil quoted at Rs 6300 per 100 Kg, up Rs 100/100 Kg from Tuesday's quotes. However, rising mustard seed supplies in the cash market limit the excessive gains.
- Current stock of edible oils as on 1st April, 2014 at various ports is estimated at 490,000 tons (CPO 270,000 tons, RBD palmolein 90,000 tons, soybean oil degummed 50,000 tons and crude sunflower oil 80,000 tons) and about 710,000 tons in pipelines – SEA of India
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures ended higher on better-than-expected economic data from China and El Nino concern may curb palm oil output which underpins palm oil prices in the near term. Malaysia has kept its crude palm oil export tax for May at 5.5 percent, the same as a month ago.
- Exports of Malaysian palm oil products for Apr. 1-15 rose 6.7 percent to 500,057 tons from 468,855 tons shipped during Mar. 1-15, cargo surveyor Societe Generale de Surveillance. India imported 85,460 tons, 76.1 percent higher from the corresponding period of last year.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	-0.80	715.00	715.60	713.70	713.70
14-May	4.20	708.50	713.40	707.50	712.00
14-Jun	5.70	698.80	702.75	696.25	701.75
14-Jul	5.75	688.60	693.80	688.20	693.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	4,350	4350	22270	22270
14-May	49,600	49600	102270	102270
14-Jun	20,070	20070	109900	109900
14-Jul	7430	7430	40880	40880

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	0.30			
14-Apr		-1.70	-11.95	-20.50
14-May			-10.25	-18.80
14-Jun				-8.55

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	2.70	568.00	570.00	565.30	569.20
14-May	2.90	565.00	566.80	561.50	565.80
14-Jun	1.70	560.00	561.00	557.60	559.70

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	515	515	2262	2262
14-May	982	982	4000	4000
14-Jun	541	541	2041	2041

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-4.2			
14-Apr		-3.4	-9.5	
14-May			-6.1	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	43	2703	2737	2703	2735
May-14	39	2680	2705	2670	2702
Jun-14	38	2665	2691	2655	2685
Jul-14	36	2652	2680	2645	2673

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Apr-14	15-Apr-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	655	650	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	695	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	660	658	2
	Indore	685	680	5
	Soy Degum Mumbai+VAT	632	632	Unch
	SoyDegum Kandla/Mundra+VAT	632	628	4
	Haldiya Port (Loose)	673	NA	-
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	696	Unch
	Jalna	696	696	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	605	5
	Hyd. RBD Palmolein VAT	635	632	3
	New Delhi RBD Palmolein (Loose)	650	650	Unch
	Kandla CPO (5%FFA)	565	564	1
	Kakinada.RBD.Palmolein(Loose)	596	596	Unch
	Mumbai RBD Pamolein+ VAT	612	608	4
	Kandla RBD Palmolein +VAT	600	602	-2
Sunflower Oil	Mumbai + VAT	665	670	-5
	Kandla/Mundra	600	600	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	646	651	-5



	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	604	601	3
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	600	600	Unch
Groundnut Oil	Rajkot (Loose)	700	690	10
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	825	825	Unch
	Mumbai + VAT	740	740	Unch
	Gondal+VAT	700	700	Unch
	Jamnagar +VAT	690	690	Unch
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	726	731	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	646	643	3
	Alwar (Expeller Oil)(Loose)	636	636	Unch
	Kota (Expeller Oil) (Loose)	630	620	10
	Jaipur (Expeller Oil) (Loose)	639	638	1
	New Delhi (Exp. Oil) (Loose)	650	640	10
	Sri-GangaNagar(ExpOil-Loose)	625	615	10
	Hapur +VAT	690	690	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	690	690	Unch
Refined Cottonseed Oil	Mumbai +VAT	660	655	5
	Rajkot (Loose)	640	635	5
	New Delhi (Loose)	635	618	17
	Hyderabad (Loose)	625	620	5
Coconut Oil	Kangayan (Crude)	1460	1460	Unch
	Cochin	1320	1320	Unch
	Trissur	1475	NA	-
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1000	1000	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	485	495	-10
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	870	863	7
	CNF (May Shipment) India	890	885	5

Indonesia CPO USD/MT	FOB (May Shipment)	880	868	12
	CNF (May Shipment) India	900	900	Unch
Argentina FOB (\$/MT)		15-Apr-14	14-Apr-14	Change
Crude Soybean Oil Ship		885	NA	-
Refined Soy Oil (Bulk) Ship		916	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		865	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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