



### Domestic Fundamentals:

- Steady to firm trend witnessed in the most of the edible oils due to overnight gains in the international soy oil market and renewed demand at lower quotes, Thursday.
- Soybean oil witnessed gains owing to optimism that lower rains could hinder the domestic oilseeds production in 2014/15 and upcoming festival demand. Moreover, underlying support from the international soy oil market add fuel to the bullish sentiments. Soybean oil quoted at Rs 662 per 10 Kg, up Rs 2/10 Kg from Wednesday's quotes.
- As per Solvent Extractors' Association of India, India palm oil imports including crude and refined fell 23 percent to 5.37 lakh tons from the same period of the last year. Crude soybean oil imports were 1.89 lakh tons, sunflower oil at 97,900 tons.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

### International Market Fundamentals:

- Malaysian palm oil futures ended lower on profit booking. However, higher funds buying in CBOT soybean and El Nino concern may curb palm oil output limit the excessive losses. Malaysia has kept its crude palm oil export tax for May at 5.5 percent, the same as a month ago.
- Exports of Malaysian palm oil products for Apr. 1-15 rose 6.7 percent to 500,057 tons from 468,855 tons shipped during Mar. 1-15, cargo surveyor Societe Generale de Surveillance. India imported 85,460 tons, 76.1 percent higher from the corresponding period of last year.

**Outlook:** Edible oil basket is expected to feature steady to firm tone in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Apr	-0.80	715.00	715.60	713.70	713.70
14-May	4.20	708.50	713.40	707.50	712.00
14-Jun	5.70	698.80	702.75	696.25	701.75
14-Jul	5.75	688.60	693.80	688.20	693.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	1,680	1680	20270	20270
14-May	55,710	55710	98780	98780
14-Jun	21,370	21370	113820	113820
14-Jul	9710	9710	44260	44260

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	4.15			
14-Apr		-3.20	-12.35	-21.35
14-May			-9.15	-18.15
14-Jun				-9.00

\* Indore spot market prices taken for spread calculated as at 5:40 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-6.90	572.00	572.00	565.00	566.50
14-May	-7.70	569.10	569.10	562.00	563.30
14-Jun	-7.50	561.90	563.30	556.80	557.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	1211	1211	1793	1793
14-May	1078	1078	4160	4160
14-Jun	377	377	2142	2142

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	5.5			
14-Apr		-3.2	-9	
14-May			-5.8	
14-Jun				

\* CPO Kandla prices taken for spread calculated as at 5:40 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	-31	2743	2745	2705	2705
May-14	-47	2704	2712	2653	2653
Jun-14	-36	2690	2700	2640	2648
Jul-14	-34	2678	2688	2632	2640

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Apr-14	16-Apr-14	
Refined Soybean Oil	Kota(Loose)	Closed	665	-
	Rajkot (Loose)	655	655	Unch
	Jaipur (Loose)	680	680	Unch
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	695	10
	Kakinada	NA	NA	-
	Mumbai +VAT	662	660	2
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	635	632	3
	SoyDegum Kandla/Mundra+VAT	635	632	3
	Haldiya Port (Loose)	NA	673	-
	Akola (Loose)	701	696	5
	Amrawati (Loose)	701	696	5
	Jalna	701	696	5
	Nagpur	706	701	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	625	635	-10
	New Delhi RBD Palmolein (Loose)	655	650	5
	Kandla CPO (5%FFA)	572	565	7
	Kakinada.RBD.Palmolein(Loose)	606	596	10
	Mumbai RBD Pamolein+ VAT	615	612	3
	Kandla RBD Palmolein +VAT	605	600	5
Sunflower Oil	Mumbai + VAT	665	665	Unch
	Kandla/Mundra	600	600	Unch
	Erode (Exp. Oil)+VAT	680	675	5
	Hyderabad Exp +VAT	651	646	5



	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	NA	604	-
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	Closed	600	-
Groundnut Oil	Rajkot (Loose)	710	700	10
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	725	730	-5
	Hyderabad Exp +VAT	821	825	-4
	Mumbai + VAT	740	740	Unch
	Gondal+VAT	710	700	10
	Jamnagar +VAT	690	690	Unch
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	646	646	Unch
	Alwar (Expeller Oil)(Loose)	641	636	5
	Kota (Expeller Oil) (Loose)	Closed	630	-
	Jaipur (Expeller Oil) (Loose)	645	639	6
	New Delhi (Exp. Oil) (Loose)	658	650	8
	Sri-GangaNagar(ExpOil-Loose)	620	625	-5
	Hapur +VAT	690	690	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	695	690	5
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	640	640	Unch
	New Delhi (Loose)	630	635	-5
	Hyderabad (Loose)	610	625	-15
Coconut Oil	Kangayan (Crude)	1520	1460	60
	Cochin	1320	1320	Unch
	Trissur	NA	1475	-
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	1000	1000	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	485	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	873	870	3
	CNF (May Shipment) India	895	890	5

<b>Indonesia CPO USD/MT</b>	FOB (May Shipment)	885	880	<b>5</b>
	CNF (May Shipment) India	905	900	<b>5</b>
<b>Argentina FOB (\$/MT)</b>		<b>16-Apr-14</b>	<b>15-Apr-14</b>	<b>Change</b>
Crude Soybean Oil Ship		911	885	<b>26</b>
Refined Soy Oil (Bulk) Ship		942	916	<b>26</b>
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		891	865	<b>26</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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