

**Domestic Fundamentals:**

- Steady to weak trend witnessed in the most of the edible oils due to losses in the international palm oil market, Monday.
- Refined soybean oil at Indore featured weak tone owing to limited buying and weak cues from E-CBOT market. Indian buyer imported around 5.28 lakh tons of crude soybean oil majorly from Argentina and Brazil during Nov-March 2014, up 112.9 percent from the same period of last year. Buyers are likely to import higher soybean oil in the coming days due to import parity and lower domestic crushing.
- Sideways trend noticed in the international sunflower oil FOB prices (Ukraine origin). While, crude sunflower oil (Ukraine origin) CIF at Kandla is being offered at \$935-940 per tons, down 0.53 percent a week earlier due to correction in the international sun oil market.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products during April 1-20 fell 5.9 percent to 722,170 tonnes from the 767,785 tonnes shipped during March 1-20, cargo surveyor Intertek Testing Services. India and sub continent imported 139,840 tons, 12 percent higher from the corresponding period of last year.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	2.80	702.30	705.70	701.40	703.90
14-Jun	3.75	691.15	698.00	691.15	696.00
14-Jul	-1.75	689.00	693.50	688.90	691.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-May	31,430	-	115750	-
14-Jun	8,950	-	47550	-
14-Jul	800	-	4420	-

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	11.10			
14-Apr		-7.90	-12.60	
14-May			-4.70	
14-Jun				

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-2.40	565.00	566.20	562.20	564.50
14-May	-1.90	562.30	563.50	559.40	561.80
14-Jun	-1.20	555.00	557.50	553.30	556.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	733	-	1791	-
14-May	427	-	4145	-
14-Jun	326	-	2188	-

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-1.5			
14-Apr		-2.7	-8.2	
14-May			-5.5	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	2	2690	2696	2675	2696
May-14	5	2649	2659	2628	2653
Jun-14	6	2632	2645	2612	2640
Jul-14	4	2626	2636	2606	2632

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Apr-14	19-Apr-14	
Refined Soybean Oil	Kota(Loose)	671	671	Unch
	Rajkot (Loose)	655	655	Unch
	Jaipur (Loose)	680	680	Unch
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	660	662	-2
	Indore	686	690	-4
	Soy Degum Mumbai+VAT	NA	635	-
	SoyDegum Kandla/Mundra+VAT	NA	635	-
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	699	701	-2
	Amrawati (Loose)	699	701	-2
	Jalna	701	701	Unch
	Nagpur	704	706	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	608	608	Unch
	Hyd. RBD Palmolein VAT	630	630	Unch
	New Delhi RBD Palmolein (Loose)	655	655	Unch
	Kandla CPO (5%FFA)	563	566	-3
	Kakinada.RBD.Palmolein(Loose)	596	599	-3
	Mumbai RBD Pamolein+ VAT	NA	610	-
	Kandla RBD Palmolein +VAT	NA	603	-
Sunflower Oil	Mumbai + VAT	660	665	-5
	Kandla/Mundra	NA	600	-
	Erode (Exp. Oil)+VAT	680	680	Unch
	Hyderabad Exp +VAT	656	656	Unch

	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	606	601	5
	Latur (Exp. Oil)+VAT	616	621	-5
	Chellakere (Exp. Oil)+VAT	600	600	Unch
Groundnut Oil	Rajkot (Loose)	710	710	Unch
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	821	821	Unch
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	710	NA	-
	Jamnagar +VAT	715	710	5
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	660	-5
	Alwar (Expeller Oil)(Loose)	639	639	Unch
	Kota (Expeller Oil) (Loose)	636	636	Unch
	Jaipur (Expeller Oil) (Loose)	635	644	-9
	New Delhi (Exp. Oil) (Loose)	658	658	Unch
	Sri-GangaNagar(ExpOil-Loose)	NA	620	-
	Hapur +VAT	705	Closed	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	700	695	5
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	640	640	Unch
	New Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	1570	1550	20
	Cochin	NA	1350	-
	Trissur	1520	NA	-
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	NA	980	-
Kardi	Mumbai	NA	950	-
Rice Bran Oil (40%)	New Delhi	475	NA	-
Rice Bran Oil (4%)	Punjab	NA	525	-
Malaysia Palmolein USD/MT	FOB (May Shipment)	868	853	15
	CNF (May Shipment) India	895	890	5

Indonesia CPO USD/MT	FOB (May Shipment)	875	875	Unch
	CNF (May Shipment) India	905	905	Unch
Argentina FOB (\$/MT)		19-Apr-14	18-Apr-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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